Confederation Life

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desiring to represent a foremost British Life Insurance Office are invited to communicate with the

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A Company affording its policy-holders security unsurpassed by that of any Office in the world. Reserves valued at 3 p.c. Expenses 83 p.c. of income. The same rate of profits to policy-holders has been paid for 40 years. Moderate premiums. Guaranteed values after payment of 2 years' premiums. ADDRESS ARCH. R. HOWELL, LIFE SUPERINTENDENT

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The Federal Life Assurance Company

- Head Office.

Hamilton, Canada. —

CAPITAL AND ASSETS PAID POLICYHOLDERS IN 1905 ASSURANCE WRITTEN IN 1905

\$3,293,913.93 236,425,38

3,329,537.05

MOST DESIRABLE POLICY CONTRACTS.

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