FOUNDED 1792

INCORPORATED 1794

## Insurance Company

North America

PHILADELPHIA

CAPITAL ..... ASSETS JANUARY, 1904..... 11,290,773 SURPLUS and CONTINGENT FUND

over all liability of CAPITAL and RE-INSURANCE..... 2,452,410

Losses Paid since Organization, - \$115,662,995 EQUAL TO

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(Established 1849) OF LONDON, ENGLAND Capital fully Subscribed Paid Up Paid Up Claims paid over Deposited with Dominion Covernment 1,000 000 23,000,000 100,000

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GROWTH-INCOME AND FUNDS.

In the Reign of King George III. Established AT THE ACCESSION OF INCOME. FUNDS. KING GEORGE IV. \$ 387,065

800,605 KING WILLIAM IV. 657,115 3,038,380 QUEEN VICTORIA 789,865 4,575,410 While in 1903 they reached 3,750,000 and 11,500,000

Total Security for Policyholders Including Capital, \$17,500,000

Its guiding principles have ever been Caution and Liberality -Conservative selection of the risks accepted and Liberal Treatment when they burn. Agents-i.e., real Agents who work-wanted in unrepresented districts.

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MATTHEW C. HINSHAW, Branch Manager