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President.

Abstract of Receipts and Disbursements of the Fraser Institute for the Year ending June 30th, 1892.

RECEIPTS.	
Revenue Account (see *Schedule I.*)	$13,715.39
Sale of Catalogues	18.25
Donations (Will of the late Rev. Fredk Frothingham)	25,000.00
Cash, Balance of advance made by the Molsons Bank	1,781.94
Capital first payment on purchase of McMartin Farm	2,000.00
	$42,515.58

DISBURSEMENTS.	
Cash balance due the Molsons Bank on the 1st July, 1891	$ 4,068.35
Current Annual Expenses (see *Schedule I.*)	12,976.43
Furniture Account.—Hall and Basement Chairs and Wire Mat	7.75
Library Account.—Periodicals, &c	194.05
Fraser Buildings. — (Capital) — Paid expenses in re expropriation of land on St. Peter Street	65.00
Paid McQueen & Corneil balance due for printing catalogues	65.25
Paid for repairs (see *Schedule IV.*)	95.75
Paid for renewing fence in rear of the Hospital	23.00
Paid McQueen & Corneil balance for catalogues destroyed	20.00
Molsons Bank Special Deposit	25,000.00
	$42,515.58

MONTREAL, 9th September, 1892.

Audited and Certified,

P. S. ROSS & SONS,
Chartered Accountants.