

be revised at the same time. Revision of this Agreement entailing reconsideration of the whole Canadian sugar tariff, of shipping subsidies to West Indian services and of the preferences Canadian goods enjoy in those colonies, will be a complicated and lengthy job which will have to take precedence over any other trade negotiations projected for 1939.

FOREIGN

United States

The Trade Agreement with the United States signed on November 17th, 1938, will run until November 25th, 1941, - three years from the date on which the United States marking requirements were lifted from imported lumber - and thereafter until six months from the date of either Government giving notice of termination. The Agreement requires Parliamentary approval and Royal ratification and enters definitively into force from the date of the exchange of the ratification for a copy of the President's Proclamation.

Responsible representations have been received urging modification of the Agreement in two respects: (a) the "unbinding" of the rate on automobiles, which under the Agreement cannot be increased above  $17\frac{1}{2}\%$  and, (b) the extension of the "broken period" formula under which fixed valuations may apply, from the storage crops to which it is confined in Schedule I to a number of other fresh fruits and vegetables in respect of which it has been represented that a greater

W.L.M. King Papers, Memoranda and Notes, 1933-1939  
(M19. 26, J 4, volume 220, pages C149883-C150385)

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