have historic parties which carry their names from generation to generation, though each may from time to time recruit some of its adherents from the ranks of the other.

In the English language I doubt if two words can be found which more appropriately describe the essence of the two principles than the words Liberal and Conservative. The Liberal outlook, the Liberal faith, the Liberal trust, is essentially one which finds its justification in the application of the principle of the future with reference to concrete problems as they arise. The Conservative outlook, faith and trust finds its inspiration in a belief in the past, and the justification of its attitude in its appeal to the principle of the past.

I have already said that to neither principle belongs all the truth or all the right, and I have also said that in many natures, and many times, the blending of the two principles may be so complete as to render all but imperceptible the degree to which the one or the other is being predominantly applied. This is the extreme where, through lack of emphasis, the difference between the application of the two principles is minimised to the point virtually of its elimination. There is an opposite extreme which exaggerates the difference between the two principles to a point of dissimilarity so great as to render them as the poles asunder. On the one side, there may be the

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