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on the track with perhaps some shipping being done. Do you know where it is got?"
"No."

"Shipped in! Bought by the syndicate behind the scheme! Two or three cars is plenty, for it is no sooner shipped out than it is returned again." "Great Scott!" ejaculated Carl, "and can't the people see through this thing."

The people are blind. The fields to them are mythical, dream-like, laden with riches for the picking up. laden with riches for the picking up. Their mine is the reliable newspaper they gaze upon in their comfortable cushioned chair, pipe in mouth and feet upon the hearth. A few dollars will make them wealthy in the way they conjure up the picture. Hark! young man, fortunes were never made that way. Not by a long sight! Pin your faith to the man who starves out on the ridges and lone stretches with short rations and stony lodgings. Stake your dollars on the man who slaved and fought his way to the silver veins. Then you have a miner, ver veins. Then you have a miner, and a mine!"

Carl could not help but be convinced by the sincerity of Ridgeley's words backed by his reputation. "But there might be a chance," he said, despair-

"True!—there is a chance. Something is often struck accidentally in a wildcat. Some of the finest mines to-day started out as that. However, that doesn't change the principle of the thing. Should they pan out rich, the stock is bought back and former shareholders never get it. First they water their stock; then they drain it dry when fertile spots are discovered and the syndicate reaps the harvest. Was your uncle rich, Mr. Glover?"

"Not before he made this strike."

"Will you show me what has made him rich since?" "True!—there is a chance.

him rich since?"
Carl could not answer, and Robert
Ridgeley continued. "He hasn't got a
dollar from his mines. Instead of that
it has taken thousands of dollars to carry on the developing that has been done, and it will take thousands more. From where is the money coming?"

The question was as unanswerable

as the last.

as the last.

Despite his fixed resolve never to entertain the thought that his uncle, the uncle who had cherished his young life, was involved in a scheme of this nature, Carl felt the evidence was indisputable. Everything pointed that way. The only saving element would be the belief of real value in the property. His uncle might have faith in it, might think the moneyed men, whoever they might be, had the same opinion, and were backing him for that reason. This was the saving hope, and Carl clung to it. Jacob Graham must be the tool of others, being innocently involved.

"I judge," Ridgeley said, interrupting the nephew's thoughts, "that it is a veteran acquirement."

"Yes, a reward for service—real service it was Mr. Bideley."

a veteran acquirement."

"Yes, a reward for service—real service it was, Mr. Ridgeley—in the Fenian raid. As chance had it the farm happened to be right in the heart of the silver district. When one was struck in this vicinity, he waited. Mines sprang up air round, some of them now the richest. Then when there was no reason to doubt but his claims would carry the same riches as neighbouring ones, he came on to develop. You know the rest."

"Well, it is too bad, but I am afraid it is worthless. Wildcats are having a great outing this spring."

While they parted after leaving the mine, Carl said: "I am confident that my uncle believes his claims are wealthy. If they are not, he is unwittingly being used as a tool."

"I have neither the ability nor the wish to discuss that point with you," was Ridgeley's reply.

However, had Carl known where

was Ridgeley's reply.

However, had Carl known where
Freeman was at the time, and his
errand, he would not have felt quite errand, he would not have felt quite so sure. As it was, one explanation was given him later. A letter which Mong Loo had forgotten to give him in the morning was from the foreman. He had suddenly decided to run down to see the uncle about some points concerning the third shaft, and would be back immediately.

(To be continued.)



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