

An Act to incorporate the Toronto and Georgian Bay Short Line Railway Company.

**W**HEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows:—

Preamble.

**1.** Albert E. Kemp, Walter E. H. Massey, Joseph W. Flavelle, Alfred E. Ames, Robert Kilgour and William Christie, of the city of Toronto, in the county of York, together with such persons as become shareholders in the company, are incorporated under the name of the "Toronto and Georgian Bay Short Line Railway Company," hereinafter called "the Company."

Incorporation.

Corporate name.

**2.** The undertaking and works of the Company are declared to be for the general advantage of Canada.

Declaratory.

**3.** The persons named in section 1 of this Act are constituted provisional directors of the Company.

Provisional directors.

**4.** The capital stock of the Company shall be five million dollars and may be called up by the directors, from time to time, as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

Capital stock.

**5.** The head office of the Company shall be at the city of Toronto, in the county of York.

Head office.

**6.** The annual meeting of the shareholders shall be held on the first Wednesday in October in each year.

Annual meeting.

**7.** At such meeting the subscribers for the capital stock assembled who have paid all calls due on their shares shall choose not more than eleven and not less than seven persons to be directors of the Company, each of whom shall hold at least fifty shares of the capital stock of the Company, and one or more of whom may be paid directors.

Election of directors.

**8.** The Company may lay out, construct and operate single or double lines of railway or tramway, or both, of any gauge, worked by steam, electricity or other motive power, from a point on Lake Ontario in or near the city of Toronto, to a point on Nottawasaga or Georgian Bay on Lake Huron and adjacent to or extending through the townships of York, Vaughan and

Line of railway described.