



Committee deliberated and examined into the liabilities of the Province.

Mr. Langton Examined.

[By the Honorable Mr. Galt:]

Ques. 1. WILL you furnish the Committee with a copy of the form of debenture used in the issue of Five per Cent. Annual Debentures, and full particulars of the steps taken for their issue and disposal, with the terms thereof? *Ans.* I hand in a form of \$500 Provincial Notes. When it was proposed to put out these notes, tenders were advertised for, but I have no means of knowing what amount was taken under these tenders. Subsequently, the bulk of the notes issued were given out on agreements with the several banks. The particulars can only be obtained from the Receiver General's Office. I hand in a Statement (A) of the dates at which the several issues took place, with the names of the parties to whom issued. They were in all cases taken at par. The whole amounts stated to be so issued is \$1,118,900, but \$345,000 of those sent to the Ontario Bank, December 3rd, were subsequently returned, and have been cancelled. The whole amount which was really in the hands of the public at the end of the year was \$773,900.

[Copy.] A.

STATEMENT of Provincial Notes issued under 25 Vic., Cap. 3, up to 31st December, 1862.

Nos.	1-8	A,	8 at \$500	1 year from 1st Dec., 1862, with interest.	\$4,000	A. M. J. Durnford, 1st Dec.	
"	9-17	A,	9 at 500	" " " "	4,500	J. F. Brown, 1st Dec.	
"	1-4	A,	4 at 100	" " " "	400		
"	5-7	A,	3 at 100	" " " "	300	H. Kilbourne,	
"	18-27	A,	10 at 500	" " " "	5,000	A. Lemoine, 1st Dec.	
"	28-35	A,	8 at 500	" " " "	4,000	L. G. Baillergé, 1st Dec.	
"	36-250	A,	215 at 500	" " " "	107,500	200,000 } Ontario Bank, 1st Dec.	
"	1-135	B,	135 at 500	" " " "	675,000		
"	8-129	B,	122 at 100	" " " "	12,200		
"	1-128	B,	123 at 100	" " " "	12,800		
"	136-500	B,	365 at 500	" " " "	182,500		
"	251-500	A,	250 at 500	" " " "	125,000	400,000 } Ontario Bank, 3rd Dec.	
"	129-591	B,	463 at 100	" " " "	46,300		
"	130-591	A,	462 at 100	" " " "	46,200		
"	501-1000	A,	500 at 500	" 11th Dec.,	250,000		Bank of British North America, 22nd Dec.
"	501-1000	B,	500 at 500	" 11th Dec.,	250,000		
"	592-598	A,	7 at 100	" 24th Dec.,	700	L. Misener, 24th Dec.	
					<u>\$1,118,900</u>		

In all cases the sales are made at par.

GEORGE C. REIFFENSTEIN
for Receiver General.

Receiver General's Office,
Quebec, 11th April, 1863. }

Ques. 2. When were the \$345,000 of notes returned by the Ontario Bank? *Ans.* In March; I think on the 11th.

Ordered, That the Deputy Receiver General, or in his absence Mr. Reiffenstein, be requested to appear before the Committee on to-morrow, and to possess himself with all information in reference to the Five per Cent. Loan Notes, the terms upon which they have been sold and all particulars thereon, in connection with the Ontario Bank.

[By the Chairman:]

Ques. 3. WILL you explain to the Committee how the difference arises between the amount of new Five per Cent. Debentures, as stated in Table No. 1, viz., \$773,900, and the amount thereof as stated by the Receiver General, viz., \$1,118,900? *Ans.* As I stated before, I have no means of knowing what the exact terms of the agreement with the Bank of Ontario were, upon which the last \$400,000 were sent to them on December 3rd; but, from the documents I have seen, I do not think that there was any authority to enter the transaction as a sale in the cash. They should have been entered in a new account with the bank of the same nature as in debenture account with the agents. When the Deputy Receiver General sent the notes, he asked the bank to send him back a