

1854.]

25 act.

BILL.

[No. 42.

An Act to amend the Act to authorize the construction of a Railway from Galt to Guelph.

WHEREAS it is highly desirable to allow Municipalities holding Stock Preamble. in the Galt and Guelph Railway Company to vote thereon, and otherwise to amend the Act of Incorporation of the said Company, and to allow the said Company to construct an extension of their Railway from the 5 Town of Guelph to Owen Sound on the Georgian Bay, at or near the Town of Sydenham, and also a Branch thereof from some suitable point on the line thereof to some suitable point on the Northerly part of the Easterly shore of Lake Huron, and also to allow the said Company to construct an extension of their said Railway from the villiage of Preston to the Town 10 of Berlin, and thence to some suitable point on Lake Huron, and also an extension from Preston to the Village of Paris, Be it therefore enacted, &c., as follows :

Notwithstanding any Act, law or usage to the contrary, it shall and may Municipalities be lawful for any Municipal Corporation which may have taken or acquired, holding Stock 15 or which shall or may hereafter take or acquire any share or shares in the attornees or Capital Stock of the said Galt and Guelph Railway Company, to appoint proxies to act from time to time by By-law or Resolution of such Municipal Corporation, in respect thereof. some fit and proper person or persons as the Attorney or Attornics, proxy or proxies, of such Municipal Corporation, to vote and act upon such share 20 or shares at any election of Directors or other meeting of the Stockholders of the said Company, or other lawful occasion in the business and affairs thereof, in the same manner and to the same extent in every particular as it would now be lawful-for the Attorney or Attornies, proxy or proxies of

any private Stockholder or Stockholders of the said Company to vote or

II. It shall and may be lawful to act for the said Galt and Guelph Rail- Company may way Company to construct an extension of their Railway from the Town make certain of Guelph to Owen Sound on the Georgian Bay at or near the Town of extensions of Sudapham the line thereof being for the transformed by the construction of the second secon Sydenham, the line thereof being first approved by the Governor in Coun- their Bailway. 30 cil, and also a Branch thereof from some suitable point on the line thereof, to some suitable point, on the Northerly part of the Easterly shore of Lake Huron, the line thereof being first in like manner approved by the Governor in Council, and also an extension of their said Bailway from the Villiage of Preston to the Town of Berlin and thence to some suitable point 35 on Lake Huron, and also an extension from Picton to the Village of Paris, the lines thereof being in like manner first approved by the Governor in Council, or any part of such works as the said Company may see fit.

III. It shall and may be lawful for the said Galt and Guelph Railway Company may Company, to increase the amount of their Capital Stock from the sum of increase its 40 one hundred and forty thousand pounds currency to a sum not exceeding stock to £1,-a million and a half of pounds currency, and to increase the amount of borrow £1,money authorized to be borrowed by their Act of Incorporation from the 000,000. sum of fifty thousand pounds currency to a sum not exceeding one million of pounds currency.