

SELLING DRIVES PRICES LOWER IN WALL STREET

Postum Cereal And Woolworth Issues Break To Low Year Record

BUSINESS IS ACTIVE IN MONTREAL MART

Dominion Glass Is Most Prominent—Main Trend To Lower Ground

NEW YORK, March 30.—Further liquidation developed at the opening of today's market, carrying prices irregularly lower. Postum Cereal broke 1-8 points on the first sale and Wool

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worth two, both to new low records for the year. Buying support was apparent for a few issues, American opening a point higher and General Motors and Hudson improving fractionally on initial sales.

MONTREAL ACTIVE

MONTREAL, March 30.—Trading on the Montreal Stock Exchange during the first half hour this morning was fairly active and prices were again on the downward trend. Smelters opened at 100%, for a loss of 2 points, but recovered 1½ points later to sell at 100%. Other weak spots were Brompton, off 1 point at 30; Cement, off ½ at 107; Laurentide, off ½ at 87; and Atlantic Sugar, off 1 point at 22½.

Dominion Glass was the most active issue and opened unchanged at 100, as did Brazilian at 88; Steamships preferred at 89½; Spanish River at 102, and Dominion Bridge at 94.

CABLE TRANSFERS

MONTREAL, March 30.— Cable transfers 487½.

NEW YORK MARKET.

NEW YORK, March 30.— Stocks to 12 noon. High Low Noon
Atchafson 124½ 124 124½
Allied Chem 111½ 108 111½

CHICAGO GRAIN MARKET

CHICAGO, March 30.— To 12 noon. High Low Noon
May wheat 135½ 135 135½
July wheat 135½ 135 135½

WINNIPEG GRAIN MARKET

WINNIPEG, March 30.— To 12 noon. High Low Noon
May wheat 144½ 144 144½
May oats 47½ 47 47½
July oats 48½ 48 48½

Brokers' Opinions

NEW YORK, March 30.—"Butter"—We prefer issues which are earning liberally on the current market prices. Clark, Childs.—General business records and prospects do not supply reasonable basis for the idea that we are on a major downward move. Hornblower.—Market leaders show steadiness when approaching last Thursday's low. This leads us to believe that resistance points will hold by banking support at that level.

Current Events

NEW YORK, March 30.—American Ice, year ended Dec. 31, earned \$21.74, against \$11.50 in 1925.
Canadian Pacific February net, after tax, etc., \$1,904,000, against \$1,154,700.
Domestic crude oil production, week ended March 27, averaged 1,895,250 barrels, daily increase 15,700 over preceding week.

NORWEGIAN HERE IS DOMINION BOOSTER

Makes Money in West, Visits Home, Says More Will Locate in Canada

"Canada is a pretty good country and if a man was a good worker he could make lots of money here," said the sentiments expressed by Abraham Bjornestad who arrived here on the steamer Montrose in company with his friend, Halvard O. Tveitana, from Norway.

Mr. Bjornestad is the owner of a three-quarter section farm at Eastend, Sask. Coming to this country 20 years ago with about \$5,000 capital, he now is in prosperous circumstances, and was able to spend the last year visiting relatives and old acquaintances at his former home at Trysil, Norway. He and his friend now are going to visit relatives in North Dakota, following which a pleasure trip will be made to California, thence home to Saskatchewan, where Mr. Tveitana probably will buy a farm and locate. They expect to make another trip to the old country again next year.

BOOSTS FOR CANADA

Asked as to what his friends in Norway thought of this country, the western farmer said that Canada was well thought of there, and many were coming out with the idea of making money. While a man could work hard in the old country, he did not get ahead in the same manner as he would here as conditions were dull in Norway and there was very little doing. Chances for advancement were considered much better in Canada than at home.

Mr. Bjornestad had a nice enjoyable trip coming out on the Montrose and said about 50 of his countrymen were on board and many others were coming later.

Letters to the Editor

(Will correspondents favoring The Evening Times-Star with letters on matters of public interest, and that it is necessary to append name and address for publication? The shorter communications are given the right of way.)

MR. SCULLY'S SUGGESTIONS

To the Editor of The Times-Star: Sir,—I have been urged by a large number of citizens to enter the contest for the Mayoralty in the coming election. I desire to thank those who would favor me with their confidence were I to accept nomination. I feel, however, that the position of Mayor of this city would require a great deal more time than I could give to the office if elected. I have, therefore, decided not to allow my name to be placed in nomination.

While on the subject, I would like to draw the attention of the present aspirants for the position of Commissioners and that of Mayor as well, to a duty that I feel is incumbent on the Mayor—viz., to declare his stand on the following matters of importance to the City of Saint John.

The greatest asset we have is our harbor; whether in favor of placing the same in commission. If so, what amendments he would propose to the Harbor Commission Act to make it workable and acceptable to the people? Whether in favor of development by the Federal government under the Tripartite agreement, in which case I notice one of the Commissioners has suggested that future development by the government should be north of number seven wharf, Rodney Slip, which would necessitate removal of the ferry—the what provision would be made—would his attitude be to build a bridge from King street, West Side, to Mill street, to take care of the ferry traffic and railway freight from east to west side, which is now hauled by teams?

What is his opinion regarding the establishment of the coal shipping facilities asked for? The above are but a few of the more important questions awaiting solution at the present moment, and it is only reasonable for the taxpayer to have the attitude of those seeking their support on questions of such vital importance to us all.

Yours sincerely,
W. E. SCULLY
West Saint John, March 30, 1926.

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To obtain the highest degree of security in your investing it is essential to plan a threefold diversification—by class of security, by territory and by maturity, so that no one event in any phase of the economic fabric of any one country, at any one time, can possibly affect more than a small portion of your income and capital.

The following list of high-grade bonds selected from our current recommendations is typical of the widely diversified range of securities that a world-wide connection enables us to offer at all times—

GOVERNMENT	Rate %	Maturity	Approximate Yield
Dominion of Canada	4½-5-5½	1927-54	4.80 to 4.95%
*Kingdom of Norway (External)	5½	1928	5.74%
*Imperial Japanese Government	6	1954	7.05%
(External)	6½	1963	6.20%
*Republic of Haiti (External)	6	1963	7.48%
(U. S. A. Customs Administration)			
*Kingdom of Italy (External)	7	1961	7.48%
PROVINCIAL AND MUNICIPAL			
Province of Quebec		1948	4.65%
(Free of Income Taxes)			
Province of Ontario	4½	1944	4.78%
Province of Alberta	5	1943	4.85%
City of Montreal	4½	1946	4.85%
RAILROAD			
Canadian Pacific Railway	4½	1944	4.93%
Canadian National Railway	5	1934	4.93%
(Canadian National Railway)	4½	1944	4.85%
PUBLIC UTILITY			
Duke-Price Power Company	6	1940	5.63%
*Montreal Tramways Company	5	1941	5.14%
Ottawa Tramways Company	5½	1955	5.40%
*Tennessee Electric Power Company	6	1947	5.57%
INDUSTRIAL			
Ogilvie Flour Mills Company	6	1932	5.00%
Paton Manufacturing Company	6	1933	5.85%
Price Brothers & Company	6	1933	5.75%
Brown Company	5½	1946	5.75%
*Bethlehem Steel Corporation	5½	1953	6.08%

*Listed on the New York Stock Exchange. †-Principal and interest payable in New York City.

Full particulars of any issue and a copy of the April number of our monthly booklet "Investment Securities", which contains a more complete list of our recommendations, will be mailed upon request.

Write our office nearest you.

The National City Company

Head Office—St. James & St. Peter Streets—Montreal
18 King Street East
244 Union Bank Building
244 Union Bank Building
244 Union Bank Building

Morning Stock Letter

NEW YORK, March 30.—Without any particular news yesterday, liquidation continued on a large scale. Fear now seems to be the predominant market influence and the many rumors going about the street tend to exaggerate the fact that the afternoon market showed somewhat better resistance than did the morning market, but at the same time there was no indication of any let-up in the liquidation. A decline in some of the commodity prices and a report pointing to good distribution. The stock market, if it is a barometer, predicts a substantial reaction in the coming months, and while there is little to corroborate the market prognostication, experienced speculators feel it necessary to respect the market's indications. Consequently many small rally meets with heavy offerings and the bears find it easy to put prices lower.

There must be a good many rallies in the hands of those who have been hurt by the decline in the index seems likely. The decline in industrial has gone far enough to discount anything unfavorable that has yet come to light. They should rally, but the whole speculative structure is built in such a way that each day's weakness brings a new lot of weak accounts which must be liquidated.

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I am instructed to
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Range, Glassware and Crockery. Also
large quantity of Sporting Prints,
Steel Engravings and three paintings
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SPECIAL NOTE
These valuable pictures and furniture
will be on view 2 to 5 and 5 to 7
Wednesday, March 31st and can be
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JOHN BURGOYNE, Auctioneer
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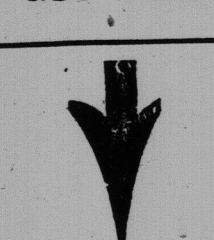
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REDUCTION IN PRICE OF —GAS—

We have much pleasure in announcing a very substantial reduction in our gas rates. This will be effective on all meter readings on and after April 1st, 1926.

The new rates are as follows:
Service Charge 60 Cents Per Month
Plus a consumption charge of,—
First 10,000 cu. ft. used per month \$1.75 per 1,000 cu. ft.
Next 30,000 cu. ft. used per month \$1.55 per 1,000 cu. ft.
Excess over 40,000 cu. ft. used per month \$1.35 per 1,000 cu. ft.

These rates are NET after allowing for a discount of 10 Cents per 1,000 cubic feet, for payment of account within 10 days of date thereof.

We are enabled to make this reduction, entirely through economies effected in our Gas Plant, by the installation of new benches, new holder, and other new apparatus, costing in the vicinity of \$75,000, which work was just completed late in 1925, and on the recommendation of the local Board of Directors, the Federal Light & Traction Co., the Managing Owners of this Company, are very pleased to concur in the new schedule, following out their policy of immediately passing on to the consumer any saving which can be made in our operating costs.

The public will note the very marked reduction between our present rate of \$2.25 per 1,000 cubic feet, and the new rate effective on April 1, also that a discount will be allowed for prompt payment.

Now is the time to figure on the installation of a gas stove or water heater, and we have in our showroom, a wonderful display of all the latest models, with competent sales people to demonstrate them.

We give Free Repair and Adjustment service, our object being to see that our patrons receive the most economical operation of their gas appliances.

Our Telephone Number is Main 2430. Ask for Mr. Fairweather, who will be very glad to assist or advise in any way that will help you.

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