ou will see that about EIGHT AND ONE-HALF MILLION DOL-of Shareholders' money stand between the Depositor and any CANADA PERMANENT MORTGAGE CORPORATION

WALL ST. IS FAVORED

Trend of Prices Turns Strong at New York After Opening-Locals Are Higher.

Tuesday Evening, Nov. 26. volume of business on the Toupward flight, advancing to 951-2 on sales amounting to 155 shares. The better tone of General Electric will in a large measure inspire confidence and clear up the situation concerning the present and future of this security. It is proven now that a little support a week or two ago, such as is being extended at the moment, would have obvitended at the moment, would have obviated a lot of idle gossip and kept the local fabric of finance intact. Twin City gained two points for the day on sales totalling 175 shares. Rio, in the afternoon, sold at 271-2 and 275-8. The afternoon, sold at 271-2 and 275-8. The afternoon Rio Janeiro of a political while now it is only 734,000,000 marks, ternoon, sold at 2/1-2 and 2/1-3. The off it is only 734,000,000 marks. was from Rio Janeiro of a political while now it is only 734,000,000 marks. sturbance will not help this security uch. So far the strife has not reached uch. So far the strife has not reached uch. further proportions than one man killed and another wounded, but it is difficult to ascertain just where the end is. The general market closed at about best prices of the day, in accord with the exuberance of the New York list.

U. S. Steel and Coal.

J. K. L. Ross, recently appointed commercial manager of the Dominion Coal Co., says the output this year will be 100,000 tons less that last year, the shortage being due to lack of labor. The company will keen the mines go-

Wall Street Pointers.

The general movement of grain in the lorthwest is relieving the money situ-

sury operations since Friday.

Charles Head to retail risk to sell on this rise for a turn, but, in my opinion, the declines in the future will not go so far as of late, and the rallies are likely to go further.

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The declines in the future will not go so far as of late, and the strong was strong about best prices.

Marshall, Spader & Co. to J. G. Beadow and the strong was strong about best prices.

from the market, and bond dealers generally report considerable improvement in investment sentiment, altho as yet there has been no material increase in

tations.—Dow Jones.

the Bank of France had agreed to ship surplus reserve has been wiped out, second on the United tates. If the banks will be in no position to this amount should be required to relieve the money situation in the United count, particularly for stock market 109 @ 95½ States, those cognizant of the Paris situation said that the Bank of France would not commit itself to any such contract. They further ventured the assertion that nowhere near \$60,000,000 would be received from Paris, and said that in their opinion \$29,000,000 would that in their opinion \$29,000,000 would that in their opinion \$20,000,000 would the maximum amount and that it would be more likely to fall under that

NOTICE TO SHAREHOLDERS

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14 KING STREET WEST, TORONTO.

London fortnightly settlement began to-day, and quotations are now for new account.

• • • Montreal interview yesterday, spoke hopefully of the company's future. He thinks there will be sufficient orspeculative account in all departments. There is lighter demand for stocks in the loan crowd, mainly from active bear houses.

The demand for currency shows a falling off, with most of the buying for the interior.

Charles Head to R. R. Bongard:
The stock market to-day continued dull, but with a much improved tone.
The opening was heavy and lower and a renewal of liquidation, combin-Secretary Cortelyou says that reports ed with aggressive bear attack, causfrom large cities indicate that the banks are near resumption of currency the first 15 minutes, but the volume of actual selling was small and the tone changed abruptly for the better as soon Banks have lost \$694,000 thru sub-trea-as it ceased. Covering of shorts en-sury operations since Friday. The Central Leather Company declared its regular dividend of 13-4 er cent. on preferred stock; payable Jan. 2. The Bank of Montreal to-day engaged \$1,000,000 in gold in London. This brings the total gold import to \$97,946, 810. ed \$1,000,000 in gold Ta London. This brings the total gold import to \$97,946.—810.

United States Leather declared a dividend of 11-2 per cent. quirterly on preferred stock; dividend payable Jan. 2 to stockholders of record Dec. 10.

A special meeting of stockholders of dealers were to the effect that the giltstockholders of record Dec. 10.

A special meeting of stockholders of the Knickerbocker Trust Company, called for Dec. 11, to authorize the issue of 8000 additional shares at \$100 each, the shares at \$100 each, the shares at \$100 each, the shares are \$ of 8000 additional shares at \$100 each, thereby increasing the capital from 1, 200,000 shares to 2,000,000 to reopen the company and open for business as soon as possible thereafter.

Charles Head to R. R. Bongard: I think the market a fair risk to sell on this rise for a turn, but, in my opinion, the declines in the future will not go so

A great many of the gild-edged bonds which were pressing for sale two weeks ago have either been cold or withdrawn no great activity developed, and the day. Apart from a very small and nominal market for currency and low-regular semi-annual dividend of 21-2 per cent. on preferred stock. According to an official of the company, the dividend has been earned in the first three months of the new fiscal year.

Union Pacific common has an asset value, according to the books, of \$150 a share at the minimum. If the question of real value represented by Union Pacific common could be arrived at accurately, it would probably be found to be not less than \$175, even if the collateral assets in Union Pacific treasury eral assets in Union Pacific treasury were figured on a basis of current marmoney rates are as yet nominal, with small private loans being made at 12 International bankers here discredit-d the published report from Paris, that clear that until the heavy deficit in 25 @ 71½

figure.

CHICAGO, Nov. 26.—Direct reports to the Chicago clearing house from hundreds of western cities encouraged the local bankers yesterday to believe that a resumption of cash payments will be possible within a fortnight.

When the clearing house committee met the members had before them more possible within a fortnight.

Twin City. 30 © 72 100 72½ 100 © 73

Mex. Elec. 31500 © 71½ 2

Sao Paulo. 31500 © 90¾ z

ZBonds.

benefit substantially thru cash received. Activity of the market on the advance and disposition of former bear operators, to acquire long stocks are merely a reflection of changing sentiment and rapid growth of confidence. We continue to favor purchases of standard issues on fair oppor-

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

Buyers. Sellers. Counter.

N. Y. funds. 1½ p.c. dis. 1 p.c. dis. ½ to ½ b.c. dis. 15c dis.

Montreal f'ds. .15c dis. par ½ to ½ b.d. do ys, sight. .6½ 6% 8 8½

Demand. stg. .855-16 89-16 9 9½

Cable, trans. .815-18 91-16 9½ 9½

—Rates at New York—

Sterling, 60 days' sight ... 479

Sterling, demand 486% 487½

Money Markets.

Bank of England discount rate, 7 per cent. Money, 4 to 4½ per cent. Short bills, 6¾ per cent. Three months' bills, 6¾ to 6% per cent. New York call money, highest 8 per cent., lowest 3 per cent. last loan, 3 per cent. Call money at Toronto, 7 per cent.

Price of Silver. Bar silver in London, 26 11-16d. Bar silver in New York, 57%c per oz. Mexican dollars, 43c.		
Toronto Stocks. Nov. 24. Ask. Bid. Ralls	Nov. Ask.	
Bell Telephone 120 Can. Gen. Elec 95 93 do. preferred		95
Canadian Salt	30 144	143 Su
do. preferred 80 C. N. W. Land Consumers' Gas 186 183 Crow's Nest		183
Dom. Coal com 38 do. preferred		301/2
Dom. Steel com 14 13 do. preferred Dominion Tel Electric Develop	14 112	
Halifax Tramway		701/2
Lake of the Woods. 68 663 Mackay common 46½ 453 do. preferred 54 58	48	661/4 461/2 51 348/4
Mexican L. & P	70	67
Niagara Nav 110 Niag., St. C. & T 75 Niplasing	51/2	75 5%
Northern Nav 90 North Star	93 52	511/2

Central Canada Colonial Invest. Dominion Savings ... Hamilton Prov. Huron & Erie Imperial Loan Landed Banking London & Can. 101 101 C. N. Railway

Mackay. 130 @ 451/8 30 @ 451/4 1 @ 531/2* 45 @ 195 Nipissing. Rio. 25 @ 27% \$500 @ 67z Sao Paulo. 5 @ 101 zBonds. Nipissing. 155 @ 51/2 Commerce 21 @ 153 25 @ 27% 50 @ 27½ N. S. Steel. 25 @ 51

Montreal Stocks.

Canadian Pacific Railway .. 144 Brokers and others holding share certificates, deeds, insurance policies, mortgages, notes—anything the loss of which would cause serious inconvenience or loss—will find a compartment in our SAFE DEPOSIT VAULTS a source of convenience and security. Illinois Traction preferred. do. preferred Trusts and Guarantee Company Mexican L. & P. R. & O. Navigation

London Markets.

New York Metal Markets.

GOLD FOR CANADA.

FAMINE IN TURKEY.

Many People Will Die Unless Relief

NEW YORK, Nov. 26 .- Famine prevails in Turkey, according to a cable

despatch received by The Christian

public to-day.

The despatch comes from Philippopolis and reads: "Harvest generally light here and in neighboring countries. Advices show grain for winter

Wellington St. and Leader Lane.
Yonge and Queen Streets.
Yonge and Bloor Streets.
King and York Streets.
West Market and Front Streets.
King and Spadina Avenue.
Bloor and Lansdowne Avenue. SAVINGS BANK DEPARTMENT

Price of Oil. PITTSBURG, Pa., Nov. 26.—Oil New York Cotton.

Marshall, Spader & Co., King Edward
Hotel, reported the following closing
rrices:

Hermoon Sales.—

Pank of Nova Scotia—18 at 275.

Montreal Telegraph—5 at 136.

Mexican bonds—\$1500 at 71%.

Montreal Power—6 at 80%, 20 at 80%, 5 at 10%, 5, 25 at 80%.

Toledo Railway—10, 10, 100 at 9%.

Toronto Railway—10, 15, 5 at 185.

Lake of the Woods—5, 3 at 67.

Laurentide Pulp preferred—20 at 98.

Montreal Street Railway, new—14 at 102.

02.
Textile preferred—25 at 76.
Mackay—50 at 54.
Letroit United—25 at 31½, 5 at 31½.
Dominion Coal—25 at 37½.
Nova Scotia Steel—25 at 51½.
Rio—50 at 27½.
Twin City—10 at 72½, 100 at 72½.
Lake of the Woods preferred—5 at 99½
Richelieu—& Ontario—2 at 52. New York Stocks.

be ing rushed by the government.
The New York branch of the Bank of
Montreal to-day shipped \$500,000 in gold
to the main bank in Montreal.

Herald from Secretary Peet, represen-tative in Turkey of the American board of foreign missions, and made Pacific Mail
Pacific Mail
Reck Island
Republic I. & S.
Railway Springs
Southern Railway
S. F. S.
Sloss

places. Many people will die unles relief comes soon. (Signed) Peet." Fire Among Silks.

Fire, which had gained a firm hold in the second floor of the Canadian Neckwear Company's building, at 40 Scott-street, at 2.30 yesterday morning, was splendidly handled by the department, and within a few minutes was under control. The damage to the building is about \$600, but fire, smoke and water played havoc with the stock of silks, and the loss is placed at \$15,000.

The National Stationery Company, on the ground floor, lose \$1000. 82¾ 79¾ 82¾ 20 20 20 12½ 12 12½ the ground floor, lose \$1000. Bargain in Combination Plano Player. A slightly used combination piano player in a beautiful mahogany case Nos 31½ 31½ 31½ 300 68½ 68½ 68½ 65½ C. I. 116 116 31½ 31½ 68 68 116 116 Toronto, at a very special price. It is

SPECULATIVE SHARES ARE HIGHER.

World Office, Tuesday Evening, Nov. 26.

The ease with which some speculative stocks were marked up today was not indicative of a permanent change in the trend of the stock market. It is certain that the decline has eliminated many outstanding speculative accounts from exhausted margins, and the market has therefore been freed of this liquidation. To-day's purchases were believed to be on behalf of inside sources, and for the purpose of distribution on the betterment of prices. The movement, as are all such, was purely tentative. If outside buying in fair volume should develop, prices will be maintained, or even supported to higher levels. The stumbling block in the way of any well-defined advance is the fact that held-over liquidation will come out should the market show any ability to receive it. The weak spot in to-day's business was the lack of demand for the investment shares. Herbert H. Ball.

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F. W. BROUGHALL, - General Manager

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Cotton Gossip.

Marshall, Spader & Co. to J. G. Beaty: The announcement that the banks thruout the country would resume currency payments undoubtedly will stimulate the movement of cotton in the very near future, and we may expect some reflection of this in the option list. It is also true that local stock has been reduced to a point where it furnished a very small basis for extended short commitments, particularly as its ownership is vested at present in those interests working for the advance. From these and other causes it would appear that the market is likely to show further strength. Pig-iron—Quiet. Copper—Quiet. Lead— Weak. Tin—Weak; Straits, \$31.12½ to \$31.37½; spelter weak. 8 King St. East.

CEO. O. MERSON Bank of Montreal Engages One Mil-Ilon Abroad. & COMPANY CHARTERED ACCOUNTANTS

NEW YORK, Nov. 26.—The Bank of Montreal to-day engaged \$1,000,000 in gold in London for import. The Irving National Bank of this city secured \$250,000. This makes the total \$87,400,000.

The New York Assay Office has been shipping more than \$10,000,000 per week in gold bullion to the Philadelphia mint for the past two weeks. Its coinage is be ing rushed by the government. Trusts and Guarantee Buildi 16 KING ST. WEST, TORONTO Phone Main 7014.

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THIEVES BUSY UPSTAIRS

With House Full of Guests, Marauders Plundered, But Had to Hurry Away.

While a card party with 50 guests was in progress at the residence of a fine toned instrument, can be purchased from the old firm of Heintzman & Co., Limited, 115-117 West King-st., ransacked the upper rooms of the house. They climbed up over the ver-andah, and entering the two rooms where the guests' wraps were, threw them out on the lawn. As supper was announced at 11 o'clock the presence of the thieves was discovered and an

alarm was given.

Mrs. Angus found the contents of the drawers upstairs strewed over the floor and outside of the lawn the male members of the party found ten cloaks, which had been thrown out thru the windows. One big fur wrap had been droppel at the corner of Seaton-street in the porch-climbers' scramble to get away. They got out of the house thru the bathroom window, dropping 12 feet to the ground. A seal coat valued at

The matter was reported to the police and the detectives are investigating. The card party was in honor of Mrs. W. R. Begg, a daughter of Mrs. Angus, in celebration of a wedding anniversary.

MAYOR OF GALT INJURED. Outbreak of Diphtheria in Western Part of Town.

GALT, Nov. 26 .- (Special.) -- There has been one fatal case of diphtheria in the western part of the town. The board of health has taken measures to suppress the outbreak.

Mayor Thomson narrowly escaped being killed to-day by a runaway horse, which collided with his buggy, smashing both vehicles and throwing him out violently.

That The Imperial Trust Company of Canada acts as Administrator, Executor, Trustee, Guardian,

MICA FACTORIES CLOSE DOWN.

OTTAWA, Nov. 26 .- (Special.) -Owing to the scarcity of money the mica factories in the country around here have closed down entirely. In the city the mica factories have reduced their staffs, one of them having let out-50 girls.

TORONTO STOCK EXCHANGE. ÆMILIUS JARVIS. C. E. A. GOLDMAN. BONDS

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shares Ontario Portland Cement at per share.
000 shares Diamond Coal Alberta (of-J. E. CARTER, ed Investment Broker, Guelph, Ont.

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Tuesda
Liverpool wheat i
dd to 11/d up. Cor.
At Chicago, Decemigher, December of
member oats 1c high
Winnipeg car lots
st year, 699.
Northwest car recveek, 790; last year,
Chicago car recei
contract, 24. Co
lats, 219; contract,
Bradstreet's world
wheat, decrease, 3,
rease, 2,668,000; las92,000.

ST. LAWRE

FARM PRODU

otatoes, car lots, vaporated apples, urkeys, dressed ... values, bushel ... values, bushel ... values, bushel ... values, careamery, utter, dairy, lb. utter, creamery, utter, creamery, utter, creamery, utter, creamery, ggs, new-laid, do ggs, cold storage heese, large, lb. heese, twin, lb. loney, extracted,

Live Pouls
Turkeys, young ...
Turkeys, old
Geese, per lb...
Chickens, fancy, Chickens, medium

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