OF CANADA

HEAD OFFICE-TORONTO

SAVINGS DEPARTMENT

BRAVE IN HIS LAST DAYS

w York

DN CO.

portunities in the N CO., s Bank, Toronto

& MARVIN New York Stocks

LSON & CO. BROKERS T. E., TORONTO INDUSTRIAL STOCKS

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OKERS, INION TRUST BLDG, DUVER, B.C. CONFIRMATION VILL SELL Coal and Coke. \$2. Colleries. livray Creek Coal... Valley Coal and

LEGAL CARDS THIER, BARRISTER BARRISTER, SOLICI McFADDEN, BARRIS Notaries, etc., Gowgas

LEGAL CARDS. & GRAY, BARRIS-c. Porcupine and Math-ce, Toronto.

Dividend Notice Notice is hereby given that a dividend on the capital stock of the Bank of two and one-half per cent. (being at the rate of ten per cent. per annum) for the quarter ending 31st May, has this day been declared, and that the same will be payable at the bank and its branches on and after 1st day of June next.

The transfer books will be closed from the 24th to the 31st May, both inclusive.

By order of the Board.

J. TURNBULL, Gen. Mgr.

Hamilton, 18th April, 1910.

## Death of Britain's King An Obstacle to Stock Markets

Wall Street Puts in an Eventful Week and Prices Are Hard to Maintain-Speculative Weakness Develops in Canadians.

A stay in liquidation was thought advisable in the New York market early in the week. Prices were be-ginning to show demoralization, with a resultant loss of confidence, which, if allowed to go to greater lengths, might have caused a condition not immediately desired. Let it be understood that the money in rigging the New York market by the big financiers is made by providing frequent fluctuations. If the market is building for bither refers the market is building for higher prices, sharp set-backs from rallies are used to scare holders into taking small profits, while on a declining market the reverse operation is worked. Since the first of the year, prices have been heading downwards, and it should require something more than a temporary advance to prove that this is not still in effect.

A cessation in the gold movement, tegether with the knowledge that tegether with the knowledge that much financing was to be done in Europe, was sufficient to provide a stimulus to the market in the middle of the week. It has been found extremely difficult to put out bonds at advantageous prices, and several of the railroads are adopting the old expedient of financing on notes. This is not the most hopeful sign, and past records of such transactions have not accorded with advances in listed securities. London does not appear to be enamored with American investments at the present time, and it by no means follows that the short date obligations which are now being offered and taken will assist in creating a demand for the stocks which are still at very high prices.

The stock market closed, regrowing belief that the growing beloek in the growing belief that the growing beloek in the growing belief that the growing beloek in the growing beloe

Business and crop conditions have nade no recent improvement. On Monday the May crop report will be issued by the government, and if private and responsible accounts are a criterion. Monday's report will show winter wheat in an unfavorable state.

And the property of the proper

33,998,100. The percentage of actual reserve of the clearing house banks to-day was 26,11. to-day was 26.11.

The statement of banks and trust companies of Greater New York not reporting to the clearing house shows: loans, decreased \$7,650,300; specie, increased \$17,900; legal tender, decreased \$155,400; total deposits, decreased \$10,844.700

Shipments of flour in 1909 from Canada increased over 585,000 sacks and over 42,000 barrels over the figures of the previous year, the totals in 1909 being 1,700,000 sacks of flour and 210,000 barrels. Prominent milling men state that there is a large field to be covered in various European centres. While Great Britain is the great flour consuming centre, there is also a demand for Canadian flour from practically every country in Europe, with the exception of Russia. In recent years successful efforts have been made to introduc flour into the Orient. It is generally believed that in a few years a very extensive trade will be worked up, especially for the cheaper grades of flour. This extension of the field for Canadian flour is most gratifying to the big Canadian milling companies.

## THE NEW TURN IN EVENTS Financial London and the King's

A Death and the Markets. NEW YORK May 8. The Post's Lon-

## IMPERIAL BANK NOBLEST, BEST IDEALS SET FOR NEW SOVEREIGN

Bishop Sweeny, in Lauding Memory of Dead King, Emphasizes Re-SPECIAL ATTENTION GIVEN' sponsibilities Upon George V.

> An eloquent tribute to the late King was paid by His Lordship Bishop Bulgaria Sweeny, D.D., at the morning service Ceylor in St. Alban's Cathedral, which held a

large congregation.

The services, conducted by Rev. Canon Macnab and Rev. Mr. Rounth-

APII. 131.

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blood with great powers of Europe, Denmark, Norway, Sweden, Russia, Belgium, Spain and Greece, and who.

# THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$10,000,000 DRAFTS ON FOREIGN COUNTRIES

Arrangements have recently been completed, under which the anches of this Bank are able to issue Drafts on the principal points. in the following countries: Austria-Hungary Formosa French Cochin-China Crete Denmark

Servia Siam South Africa Straits Settleme Sweden Switzerland

as a Ruler.

Belgium, Spain and Greece, and who, by his efforts to foster peace, was inter-related with all powers of Europe.

"This great nation has lost its head," continued his lordship. "The church has lost its ecclesiastical head, the state its constitutional head, and the state its constitutional

5 shares Sun & Hastings Loan. 45 shares Canada Starch Co., 7 per cent. pref.
13 shares Alexandra Rink Co. (Ham-ilton). 1000 shares Diamond Coal J. E. CARTER,