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ACTURERS IN ANY ACTURERS IN ANY CONTROL OF THE PROPERTY OF THE

THURSDAY MORNING

CO. COBALT--- High Grade Ore Being Taken Out of Badger Mine --- COBALT

Mining Securities Are Steady Trading Mostly Professional

LaRose Continues to Lead With Upward Movement, and Other Issues Show More Firmness.

World Office, Wednesday Evening, June 23. There was no one special feature worthy of mention at the local mining exchanges to-day. The markets on the whole were on the firm side with a slight upward tendency, but trad-ing was almost entirely in the hands

few and such as to call for little says: terest for the day, selling up to the sight dollar mark before the close of sight doilar mark before the close of business. It is rumored that the buying of these shares is for old country investors, and the listing of the stock on the London Exchange will in all probability force the price still higher, talk of a ten dollar figure for higher, talk of a ten dollar figure for all sides. igher, talk of a ten done, and sides, asses shares being heard on all sides.

Beaver was by far the most active arms for the day. Amother drive

way, floor traders who have sold t being desirous of forcing the morning session, on a rumor that the strength than has been the case late company had run into good ore again, but were forced down three points on steady selling, and closed somewhat weak at 31 3-8.

Temiskaming and the market all showed more strength than been the case late. It, and the market closed with a stronger outlook and a stronger tone than it has had since the worst was known re the Temiskaming and

Temiskaming was firmer to-day and he dealt in to a considerable degree. This stock ned firm at about last night's close opened firm at about last night's closed and in spite of the efforts of some dividend of 1 per cent. dividend of 1 per cent. floor traders to keep the price down, sold up to 941-2e, but was weaker at the close at 92 3-4c with the shares the mines are looking with a context low-priced issues City its La Rose is gradually

Cobalt Lake, Great Northern, Little Nipissing and Cobalt Central were all dealth in to a moderate extent. but the price for these issues remain-

Those in close touch with the market report that with an increase in publi est better prices will prevail, and look for an increase in values in some of the issues at a not far distant date. | Cobalt Stocks-The present low level to prices is entirely due to recent manipulation by professionals, and when the results of this have been cleared up better trend may be expected.

BADGER'S BIG FIND

Inch Vein With Silver Values o

P. S. Hairston returned to town yes terday from Cobalt. He was up to it spect the new find on Badger and he had on exhibition in his office in the Traders' Bank Building a big specimen of the ore. The vein as shown in the specimen is about nine inches wide and is loaded with native silver and calcite, running at least from 3000 to is also rich in silver. As everyon knows, the Badger has over 80 acre lying midway between Temiskamin and Kerr Lake-Crown Reserve, and ha a splendid equipment in the way of house and mining machinery. The sha foot level a drift was started. Before

the result was such as to please the at 16, 1600 at 16.

Most exacting.

Little Nipissing—500 at 26%, 200 at 26, 500

Hotel here, under the management of McLaughlin & Guilfoyle. J.I.C.

English Paper Advises Cobalts. The Financial News of London, Eng.

Bar silver in London, 241/2d oz. Bar silver in New York, 521/2c oz. Mexican dollars, 44c.

says: "People who want something special in the way of a mining drivestment should pin faith to Cobalt. As a source of the world's silver supplies going to put Mexico in the shade. Now, therefore, is the time to buy Cobalt stocks at bedrock prices, in an-

Market Tone Improved. Wallace & Eastwood say at the

firming tendency and business in gen-eral was much brighter. It looks as now been, to a great extent, shaken than for some time. Temiskaming and

NEW YORK, June 23 .- Cobalt Cen-

Greville & Co. in their weekly letter says: The market keeps very dull, but in fair demand.

In the other low-priced issues City of Cohalt was the only stock which was dealt in to any extent. This issue remained steady at 41 cents in Nipissing went thru the Keewatin formation into the diabase. As it is generally considered that the diabase was the agent that brought up the val-uable minerals, this discovery will profuture development of the mines, More extensive exploration of the Keewatin may be looked for in the future, and the probability is that a good deal of diamond drilling will be done to deter-mine the thickness of this series.

Standard Stock and Mining Exchange,

		3011.	2003
88	Amalgamated	12	91
91	Beaver Consolidated	0178	314
1	Ble Six	30	20
u	Buffalo		
	Chambers - Ferland	56	-50
1	City of Cobalt	411/2	40
	Cobalt Central	39	381
1	Cobalt Lake	141/6	12
	Coniagas	.40	6.25
-1	Crown Reserve	17	3.45
[CLOMB Meseries	. 26	24
9.3	Föster Gifford	20	19
	Gifford	15	13
	Green - Meehan	17	16
	Great Northern		
	Hudson Bay	7 90	7.80
e	Kerr Lake	7 00	7.95
e	La Rose	263/4	26
n	Little Nipissing	mo /@	92
e	McKinDarSav		17
e	Nancy Helen		10,60
	Nipissing1	00.00	37
d	Nova Scotia	0072	
0	Ophir	70	59
k	Otisse	38	36
e	Peterson Lake	271/4	27
g,	Right of Way	2.40	2.00
1000	Rochester	14 /8	12
g	Silver Leaf	111/4	. 11
18	Silver Bar	40	. 29
of	Silver Queen	39	35
ft	Temiskaming	927/8	92
d	Trethewey	1.31	1.25
ra	Watts	. 26	2

foot level a drift was started. Before it got in six feet the vein was encountered and followed for over 40 feet. Mr. Hairston said that he was more than delighted with the find and with the prospects of its increasing in value. These are quite a number of other veins on the property, and what with the excellent equipment on the claim there is good reason for believing that Badger will soon be an extensive shipper, and some of the shareholders think; it will be a shipper even before Beaver.

ACTIVITY AT LARDER LAKE

Men at Work on Several Properties and Big Results Are Locked For.

LARDER LAKE, June 19.—The Lucky Boys have 25 men employed in making a test run, and the progress to date has been very satisfactory. Harry Thompson, the manager, states that visible gold can be seen on almost every plece of ore that is being put thru the mill was made last week, and the result was such as to please the most exacting.

Watts. — Morning Sales.—

Morning Sales.—

Morning Sales.—

Morning Sales.—

Beaver Con.—1000 at 31%, 1000 at 23%, 500 at 31%, 500 at 32%, 500 at 32

der Lake camp and their own property in particular is displayed by the fact that their men have been constantly employed for the past year.

During the past week the directors of the Victoria Creek Mining Co. paid a visit to their property, and were highly pleased both with the rich ore and with the character of work done. It was decided to put in a large plant of machinery at once, and their manager is at present in Montreal selecting.

Rochester—3000 at 1114, 1000 at 1114, 200 at 2114, 200 at -Afternoon Sales-

the same.

The Combined Gold Fields, the Rush-Larder, the Treasure, Syndicate, the Peerless, and several other companies, as well as many private individuals, have large forces of men developing their properties.

All the lots of the Larder City Townsite have recently been acquired by a newly formed American company and contracts have been let for the clearing at 38%. contracts have been let for the clearing at 38%.

Peterson fake 500 at 27%, 500 at 27%.

Peterson fake 500 at 27%, 500 at 27%, 500 at 27%.

Rochester—1000 at 14, 1000 at 13%, 500 at 100 provements of various kinds.

The camp in general presents a good healthy tone, and progress can be seen on every side. Numerous mining engineers are here and have nothing but sood things to say of the camp's present and future.

Probably one of the busiest houses in Northern Ontario is the Collingwood

13%.

Crown Reserve—1000 at 3.47, 100 at 3.44, 1000 at 92½.

McK.-Dar.-S.—1000 at 92½.

McK.-Dar.-S.—1000 at 92½.

McK.-Dar.-S.—1000 at 92½.

McK.-Dar.-S.—1000 at 11½, 1000 at 12½, 1000 at 12½, 1000 at 92½, 1000 at 92½,

500 at 16, 1000 at 16, 100 at 16. Nipissing—10 at 10.55.

New York Curb.

Charles Head & Co. report the following prices from New York:

Nipissing closed 10% to 10%, high 10%, low 10%; 500. Bailey, 11 to 12; Büffalo, 2 to 3½; Colonial Sliver, 30 to 40. Cobalt Central, 39 to 40, high 39½, low 38; 8000. Foster 24 to 26. Green-Meehan, 12 to 15. Granby, 99 to 101. Hargraves, 47 to 50; 100 sold at 46. Kerr Lake, 7% to 8, high 7 15-16, low 7 13-16; 2800. King Edward, % to 1. McKinley, 33 to 95; 2000 sold at 93. Otisse, 35 to 38; 200 sold at 37. Sliver Queen 35 to 37. Sliver Leaf, 11½ to 12½. Trethewey, 1.27 to 1.35. Yukon Gold, 4½ to 45%, La Rose, 8 to 8 1-16; 1500 sold at 8. New York Curb. Toronto Stock Exchange Unlisted Se-

McKin-Dar-Sav Miles 27½ 26
Petgrson Lake ... 27½ 26
Temiskaming ... 95 93

—Morning Sales—
City of Cobalt—1000 at 41, 100 at 39, 400 at 40, 100 at 40, 1000 at 41, 2000 (90 days) at

At 40, 100 at 40, 1000 at 41, 2000 (90 days) at 43.

Beaver—500 at 30½, 160 at 30½, 500 at 31, 500 at 32, 500 at 32, 200 at 32.

Temiskaming—150 at 91, 100 at 93, 100 at 94, 100 at 94, 100 at 94, 200 at 94.

Foster—50 at 24, 25 at 24, 1000 at 26.

Scotia—500 at 38, 500 at 38½.

Chambers—100 at 52.

Otisse—1000 at 37½, 1000 at 37½, 1000 at 37½, 1000 at 37½, 500 at 37½, 500 at 37½.

Little Nipissing—250 at 26½.

Coniagas—160 at 6.25.

—Afternoon Sales—

Cobalt Lake—100 at 14.

Kerr Lake—100 at 7.80.

City of Cobalt—200 at 40.

Scotia Cobalt—100 at 38.

Beaver—500 at 31.

Temiskaming—1000 at 93, 100 at 93, 500 at 3, 100 at 93.

Otisse—3500 at 37.

ment Occurs in the Workings at Otisee Mine

at the mine at the time the vein was cut, brought down the news and also took samples of the ore with him to New York. Mr. Wiltsee says the ore body struck consists of a calcite vein six inches wide, carrying smallite and studded with native silver, two feet of fissure filling shot with leaf silver making a grade of good milling cre. and a calcite band very rich with siland very rich wit

over two and a half feet wide. This was an unexpectedly favoreble development, as this vein did not show much at the surface. Six of the eight veins yet to be crosscut are very rich at the surface, and if they carry similar values at the 75 ft. level, the Otisse will immediately become one of the greatest properties of the north. As excellent values have peen encountered at the 75 foot level of the first vein struck, there seems to be now no rearon to doubt that the six veins will carry their high values to depth.

It is needless to say that the Otisse management are highly elated with The cross-cut is being pushed with the greatest possible energy, and fur-ther important news is expected in the

Most exacting.

A large force of men are employed on the Dr. Reddick and are getting everything in readiness; a large amount of ore has been broken and an abundance of fuel is now on hand. The South African expert (De Pencier) will be in charge by July 1, and operations will then be conducted on a large scale.

The Tournenie (old Indian) Mining Company have a force of men employed. This company is a close corporation, and their confidence in the Large of Lake camp and their own property.

Little Nipissing—500 at 26%, 200 at 26, 500 here are so great per ton that it is only necessary for a property to be able to ship a small tonnage to produce a large amount of money. In all of the other well known mining camps of America they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to constant they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to amount of money. In all of the other well known mining camps of America they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to amount of money. In all of the other to make they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to amount of money. In all of the other to make they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to amount of money. In all of the other to make they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, this large tonnage being necessary to amount of money. In all of the other to make they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, they speak of a mine that can produce 10, 20 or 100 tons per day and upwards, 100 at 27, 500 at 28, 100 at 38. here are so great per ton that it is only Silver Leaf-2000 at 114, 1000 at 114, 200 see many more properties added to the

continuing sinking and in the meantime are drifting to the west at the 55foot level. They are now in the 145

WANTED—1000 American Silver
King, 1000 Cobalt Majestic, 10 Dominion Permanent, 10
Farmers' Bank, 200 Western Oil and Coal, 100 Wallaceburg Sugar, 10 Sterling Bank, 20 Trusts & Guarantee, 50 ing Bank, 20 Trusts & Guarantee, 50 ing Bank, 20 Trusts & Guarantee, 50 ing Bank, 10,000 Temagami Cobalt, 2000 Diamond Vale Coal, 300 Conlagas, 27 Home Life 20 per cent. paid, 1000 Badger.

Secretary,

Montreal, June 17, 1909.

Secretary,

feet on this drift and are working in high-grade cobalt which carries silver, and in addition to this have been getting into calcite, with every indication of soon reaching their vein No. 3, carrying high values. It should then be a case of Cobalt history repeating it-

Mountain (special), 110 Western Oil & readiness as soon as it arrives on the ground), no one need be surprised if Tisters and Solicitors, Gowganda and the hears that another Crown Reserve has been opened up.

Compressor (for which everything is in readiness as soon as it arrives on the ground), no one need be surprised if Tisters and Solicitors, Gowganda and Toronto. Practice before the mining commissioner and all other courts edit,

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TO SUBSCRIBERS OF PROSPECTORS' EXPLORA-TION AND DEVELOPMENT COMPANY STOCK

Word was received on Tues day from Gowganda that work had been started on the Company's three mining claims. despatched by the Company are now outfitting at Biscotasing, and good news is expected from this party within a short

Applications for the balance of the Company's stock at 10c a share are coming in fast, and this issue will be exhausted before July 1st. No more stock will be sold at this price after that date. Intending burers should send in orders at once. The capital

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400 Lucky Boys, 8 1-2c. 20 Reliance Loan 6 per cent. Stock, \$7.50. A.M.S. STEWART & CO

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16 KING ST. WEST

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We repeat our advice that Cobalt Stocks will have numerous up and down movements during the next few weeks. Every time prices look weak buy and if you are traders seil out on the following advance. We believe, however, that those who buy when stocks are cheap and hold them for a few months

will make more money. Send us your buying orders, which will be executed at the best market prices.

43 Scott Street, Toronto. Members Standard Stock

COBALT DIVIDENDS Crown Reserve Mining Company, Limited **DIVIDEND NO. 4**

NOTICE is hereby given that a dividend of 6 per cent. for the three months ending 20th June, 1909, and a bonus in addition of 9 per cent. for the same term, making a total payment of 15 per cent., has been declared and will be payable on the 15th July, 1909, to Shareholders of record, 20th June, 1909.

Transfer Books will be closed from the 1st July to the 15th July, 1909, both days Specia.

JAMES COOPER,

The property is conceded to be in the hands of able management, is being aggressively and intelligently operated and with the installation of their air compressor (for which everything is in ganda, New Ontario. The property is conceded to be in the

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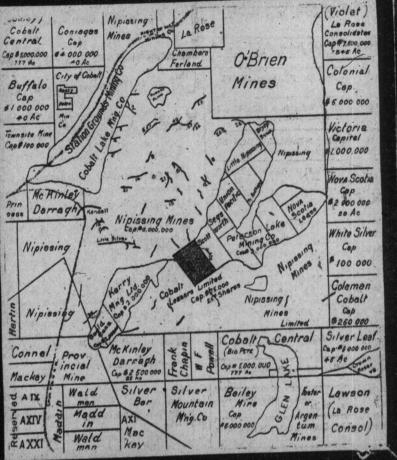
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Here's where you DO get in right. Just what you have been WAITING FOR. Another low capitalization like Temiskaming and Hudson Bay in the very heart of the world's big shippers.

Capitalization \$75,000, Shares 25c par Value DIRECTORS.

CYRIL T. YOUNG, THEO. H. CONNOR, J. LORNE McDOUGALL. TOM. R. JONES. Second Daily Letter by Cyril T. Young.

If you have not read" my advertisement and accompanying letterin yesterday's issue of this paper, you certainly ought to get that issue and read it in connection with this letter. In yesterday's announcement I made public an offer to sell Cobalt Leasers, Limited, stock, capitalization \$75,000, at 25c per share, further stating that I was writing up four letters for Wednesday, Thursday, Friday and Saturday's issues. I find it impossible to write these letters daily, and get them out from Haileybury for the various daily papers throughout the province, therefore I was forced to write

these four letters at the one time and cannot tell you the success of the subscriptions from the previous days' advertisements.

The low capitalization of this Company caught your eyeiFIRST—I thought it would. Now, you are thinking of what the other capitalizations of the camp are, and you are thinking of what the other leasers on Peterson Lake have capitalized their companies at. Let me help you: Gould Consolidated, \$2,000,000; Kerry Mining Co. \$2.000,000; Little Nipissing, \$1,000,000 (this also covers J.B., 2); Union Patigo \$2,500,000; Nove Scotie \$2,000,000 and the parent companies. cific, \$3,500,000; Nova Scotia, \$2,000,000, and the parent company, the Peterson Lake Mining Company, \$3,000,000. Our little capitalization of \$75,000 will look good to the investor—this is where he is

Now you think that my assertion that this issue of stock at 25c per share will be over-subscribed, is very likely to be true. You have drawn your conclusions correctly. This has set you wondering why we are able to capitalize so low and I can convince you of this be-

With the advent of the compressed air power into the camp this fall, generated at Ragged Rapids by the Cobalt Hydraulic Power Cower can dispense with the heavy outlay in cost of machinery, as we do not require to instal a compressed air plant, the main pipe line of the company crossing our property. Again as per our agreement with the Peterson Lake Mining Company, they handle the ore at the shafts' mouth, concentrate it, smelt it, etc.; we do not, therefore, need to build nor provide for a costly concentrator as so many of the mines, have to do. The Peterson Lake Company, of course, are not compelled to build a concentrator, either; it may be that they may arrange to have their ore treated at the Northern Customs Concentrator. Limit-

ed, which is a custom mill giving first-class satisfaction.

Now, Mr. Reader, this is not a "Just as good" article, such ias storekeepers often hand out to take the place of a better one—it is the better one. My experience in Cobalt Camp (and I certainly got it right; I got it as a laboring man striking on the drills and surface trenching in 1906 and '07, and since then in actual mining, and managing director of companies), leads me to believe that if you know the Cobalt Camp as I know it, you will at once come to the conclusion that this is one of the best opportunities (if not the very best) that has been presented to the public for an enormous rise in value.

been presented to the public for an enormous rise in value. The dividends which could be paid should we strike a real good thing as the location of our property makes possible, would be second only to Tempiskaming & Hudson Bay on the actual money invested.

Three of us on this board fill the position of superintendents or managing directors of notable properties in the Cobalt Camp. We are sure we know our business, and you know how essential this is are sure we know our business, and you know how essential this is to the directorate board of mining companies—you know how essential it is in your own business. My opinion is that a horse that is traited in draft harness may be put on the race course, but he never raised in draft harness may be put on the race course, but he never trots first. I believe "Leasers" will be a winner on the home stretch,

because it is not over-weighted with high capitalization and its location in the running is inside on the course—it's an inside property.

I am specializing on low capitalizations—am making real good on them. It is not, therefore, amateur work, for I have learned that in low capitalizations you have to conserve your funds and not throw-money away on large mining buildings until you get the ore; on high salaries until you make good, and what you must do is put your treasury money into surface development covering the whole of your acreage, instead of sinking a deep shaft on any little seam you run onto, thereby only prospecting a portion of your property, 7 x 9 ft in size. This is the method adopted by the Cobalt companies, the big companies who are staying with the game to-day, as they are continually.

searching for new veins on the surface.

LISTEN. I believe that it would only be fair for us to give the purchaser who goes in now the opportunity to get in right on the next block of treasury at a lower price than the market. I like this method. I have successfully used this before and have had every dollar of the second issue subscribed for at 400 per cent. advance over the first treasury issue. This also stimulates the market, as the outsiders, will buy at that time in order to get in and get the bonus. Surely you can now see how possible it is to have this stock over-subscribed; don't pass up a good thing, write to-day.

WIRE CYRIL T. YOUNG, Halleybury, Ont.