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BONDS REMAIN FIRM
NEW COMPANY IN FIELD

Demand for Corporation, Railroad and Industrial Bonds Good—New Issues on Horizon.

Local bond houses report a quiet week's business after the Easter holidays, the market still remains firm and in the same condition as to supply and demand. The tone of the market has improved, the investing public realizing that no downward movement is likely to take place at present, and that they will have to be content with the present rates of return.

The demand for corporation, railroad and industrial bonds is good.

Some fairly large issues are reported on the margin, which may have the effect of keeping prices at the present level.

There is no change in the condition of the money market.

The brokerage house of C. Meredith & Co. of Montreal have made a new departure in that they have opened a bond department with offices at Montreal and London, England. This move is expected to prove an important factor in the Canadian bond market. They made their initial purchase last week of \$500,000 City of Montreal 4 per cent. school bonds.

Local bond houses report the following purchases this week:

G. A. Stinson & Co. have recently purchased \$70,000 debenture B.C. 5 per cent. 30 year bonds, issued for waterworks purposes, and Oak Bay is a suburb of Victoria, B.C. There is a near prospect of the annexation of this municipality with Victoria.

They have also bought \$15,000 4 per cent. debentures of the Town of Inverness, N.S. These are for waterworks purposes and mature in 1930, and \$5000 interest at 5 per cent. and due in 15 instalments. The amount is to provide for the construction of a public school.

The Traders' Bank purchased \$15,000 North Bay, Ont., 4 1/2 per cent. bonds, bearing interest at 5 per cent. and payable in 15 instalments. It is understood that price paid was on the 4-3-3 per cent. basis.

W. C. Brent has purchased \$30,000 Town of Rainy River, Ont., 4 1/2 per cent. bonds due in 30 years and issued for waterworks.

Also \$15,250 5 per cent. 20 instalment Town of Dauphin, Man., bonds, issued for waterworks, and \$10,000 4 1/2 per cent. bonds, issued for local improvements.

Brouse Mitchell & Co. have bought \$8000 City of Guelph 4 1/2 per cent. waterworks debentures due at the end of 20 years.

Domestic Failures.
Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

Date.	Ont.	Que.	Man.	Alta.	Sask.	B.C.	N.S.	P.E.I.	Total.
April 10-16	5	3	4	3	3	3	3	3	28
April 17-23	4	3	4	3	3	3	3	3	26
April 24-30	4	3	4	3	3	3	3	3	26
April 31-7	4	3	4	3	3	3	3	3	26
April 8-14	4	3	4	3	3	3	3	3	26
April 15-21	4	3	4	3	3	3	3	3	26
April 22-28	4	3	4	3	3	3	3	3	26
April 29-5	4	3	4	3	3	3	3	3	26
April 6-12	4	3	4	3	3	3	3	3	26
April 13-19	4	3	4	3	3	3	3	3	26
April 20-26	4	3	4	3	3	3	3	3	26
April 27-3	4	3	4	3	3	3	3	3	26
April 4-10	4	3	4	3	3	3	3	3	26
April 11-17	4	3	4	3	3	3	3	3	26
April 18-24	4	3	4	3	3	3	3	3	26
April 25-1	4	3	4	3	3	3	3	3	26
April 2-8	4	3	4	3	3	3	3	3	26
April 9-15	4	3	4	3	3	3	3	3	26
April 16-22	4	3	4	3	3	3	3	3	26
April 23-29	4	3	4	3	3	3	3	3	26
April 30-6	4	3	4	3	3	3	3	3	26
April 7-13	4	3	4	3	3	3	3	3	26
April 14-20	4	3	4	3	3	3	3	3	26
April 21-27	4	3	4	3	3	3	3	3	26
April 28-4	4	3	4	3	3	3	3	3	26
April 5-11	4	3	4	3	3	3	3	3	26
April 12-18	4	3	4	3	3	3	3	3	26
April 19-25	4	3	4	3	3	3	3	3	26
April 26-2	4	3	4	3	3	3	3	3	26
April 3-9	4	3	4	3	3	3	3	3	26
April 10-16	4	3	4	3	3	3	3	3	26
April 17-23	4	3	4	3	3	3	3	3	26
April 24-30	4	3	4	3	3	3	3	3	26
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