## COBALT --- Mining Markets Quiet But Stocks Have a Firmer Tone --- COBALT

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RHODE IS-eggs or \$1.50 , Alexandria.

GGS.

for a short Write to

SALE.

ALE.

of Markets Shows All Round Improvement.

World Office Thursday Evening, March 21. There was little real change in the markets for mining securities to-day. Inactive trading and narrow fluctuations usually accompany one another, and the business to-day was an example of this. The undertone of the market was firmer, and any increased demand to-day would have easily resulted in some sharp advances, as the stock offering was only limited. Such transactions as took place all showed small price improvements. The trading was uninnuenced by any new external news, but the current prices are being viewed as reasonably tempting to those not looking for immediate profits, and the surplus stock is in this way being picked up. Trethewey was in good enquiry, and a better support was exhibited for Foster. The demand for Peterson Lake continues good, and some well-informed buying is stated to be going on in Nova Scotia. The market at the close was thought by brokers to present a much better appearance than it has done for several days.

\*\*Really present.\*\* The many years with in order to be able to say what ore was really present. He can locate lead, for example, as a mineral, but is unable to distinguish it yet from another substance.

\*\*He has done practical work at Cobalt as well as in the Traited.\*\*

S A GOOD PROSPECT. Severin Forland Talks Favorably of Little Nipissing.

Severin Ferland, original owner of the property now known as the Little Nipissing, is in town, a guest at the Walker House. Severin is well-known thruout Northern New Ontario and British Columbia, where he prospected for several years. He states that in his opinion Little Nipissing possesses great ibilities. He did some prospecting on this property over two years ago, and now that the diamond drill is at work, believes that a good showing will be made public in a few days. There is a contact on the property between in this contact good silver values are invariably found in Coleman.

Mr. Ferland has recently returned from the west, where he sold a block of real estate in Calgary at a handsome profit. Altho he has cleaned up a couple

the newest local mining companies to be formed is known as the Prospe Development Company of Cobalt, which has been organized by J. C. Armstron and is now ready for business. The have located several claims in the El Lake extension, and several claims : Larder Lake. In addition to this, the ship of Coleman, and as the capitalize tion is low the company will at preser not offer any stock, except on the loca market.

ELECTRIC SMELTER.

Ottawa and American Capitalis to Erect a Smelter.

Ottawa, March 21 .- A company of O tawa and American capitalists are a ranging to erect an electric smelter Cobalt. the first of its kind on t the first of its kind on t continent. Its use as a refiner an smelter will be first demonstrated Ottawa, It is a vaporizing process.

EXPECT BIG ADVANCE.

Statement is Made That Peterson Lake Will Sell at \$2.

Big things are being predicted for Peterson Lake and Nova Scotia stocks. A prominent member of the Dominion parliament is said to have told his friends that Peterson Lake stock will sell up to \$2 at no very distant date. The diamond drilling on this large claim is to commence in a short time, and some sensational discoveries are anticipated. The strike on the Nova Scotia and the recent large interest taken in the property by Philadelphia financiers. has created a demand for the stock, which is expected to rapidly exhaust

the supply at yesterday's quotations. Routine Business Only. A meeting of the directors of the Cobalt Lake Mining Company was held at Toronto yesterday, but Sir Henry Pellatt stated at the close of the meeting that nothing except routine business had been discussed.

MOSIER'S DIVINING ROD

Less Stock Offering and Undertone Can Locate a Dozen Substances by Means of Hazel Wands and Certain Chemicals.

> Romaine Mosier, of Wolf Island, Frontenac County, opposite Kingston, was a visitor at the Bureau of Mines Watts yesterday. He is well-known over the continent as a dowser, or expert with the divining rod. The art of rhabdomancy is very ancient, and Mr. Mosier uses the hazel wands in the approved fashion, but has also added several original features in his mecals which he declares enables him by, their sympathetic affinity to distinguish a dozen different ores and substances underground. Among these are gold, silver copper, tin, nickel, cobalt, zinc, oil, gas, asbestos, rock salt, iron of two qualities and coal, as well as water. Water he has been able to locate for 35 years, but the other substances he has had to experiment for many years with

balt as well as in the United States and in the western provinces. In Alberta, he relates, he located a vein of coal, which the farmer on whose land it was, afterwards sold for \$10,000. He had a sample of anthracite coal from a vein which lies under the St. Lawrence, near Kingston, which he would be glad to interest the Dominion government in, but the superior attitude of scientific men to the X-

thinks he might assist the provincial government in this way at the Gillies

his county council, three years as de-Huronian and Keewatin, and puty reeve, and four years as com-Gallagher, Mr. Pense and other members of the legislature.

real estate in Calgary at a handsome profit. Altho he has cleamed up a couple of hundred thousand dollars in the last year, he is not ashamed to wear the "overable," and is still holding down his job as "boss carpenter" at the O'Brien Mine, Cobalt.

STOCK LOCALIZED.

STOCK LOCALIZED.

STOCK LOCALIZED.

Prospect Development Co. WIII Depend on Local Capital.

Cobalt, March 21.—(Special.)—One of the newest local mining companies to the companies t New York Curb Market

to		100	
ect	Toronto Curb	Market.	
95,79		Sellers.	Buyers.
ch	Foster	1.95	1.92
ng	Trethewey		1.35
ey	Buffalo Mines		
l/k	McKinley Dar. Savage		
at.	Cobalt Silver Queen		1.90
ey	Silver Leaf		.161/2
n-	Abitibi		.23
a-	Beaver		.65
nt	Red Rock		.70
al	Tendskaming		
all	Silver Bar		
	Rothschild Cobalt		
	Cleveland		.80
3	Green-Mechan		.82
	Peterson Lake		.55
	Conjagas		4.18
ts	Cebalt Central		-33
	Cobalt Contact Silver		
	Empress Cobalt	85	
t-	Kerr Lake		
ar-	University Mines		
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in	Consolidated M. & S		
he	Canedian Gold Fields	0634	
nd	Canadian Oil Co		
in	Canada Cycle & Motor		
	B. C. Packers common		
,	Havana Central		
	Mexican Electric		

Abitibl—500, 500, 500 at 25.
Fester—100 at 1.95, 50 at 1.98, 100 a 1.95 300 at 1.94, 25 at 1.95.

Trethewey, xd.—200 at 1.37, 25 at 1.33 00 at 1.37. Cobalt Central—200 at 35, 800 at 36. Foster—100 at 1.92, 200, 300 at 1.93.

Standard Stock and Mining Exchange, Abitibi ... 27 Amalgamated ... 75

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from

100	auce.		1		
	Week ending Mch. 16. Ore in pounds,	Since Jan. I. Ore in pounds		Week ending Mch. 16. Ore in pounds,	Since Jan. I
Buffalo	101,400	- 560,400	McKinley		60,000
Coniagas		346,630	Nipissing	319,230	1,487,703
Cobalt Central Colonial		101,877	Nova Scotia		30,000
Fester	*****		O'Brien	64,170	937,851
Green Mechan			Red Rock	40,000	40,000
Kere Lake		129,580	Silver Queen		220,577
(Jacobs)		## aaa	Trethewey		373,238
LaRen		75,000	University	*** . * * *	61.383

373,567 The total shipments for the week were 524,800 pounds, or 262 tons. The total shipments since Jan. 1, 1907, are now 4,922,499 pounds, or 2461 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

Rochester Cobalt 2000 Shares

Wire or write for prices of this er any other stock. HERON & CO., 16 King St. W. Phone M. 981

California
Carlboo McKinney 6
Con Mining & Smelting 140
C.G. F. S. 7
Diamond Vale 30 Monte Cristo ..... Railways-

ray possibilities of the divining-rod has made Mr. Mosier's task a difficult He has been able to trace veins of ccbalt, and indicate their exact width and direction to mine owners, and

Mr. Mosier served seven years on

1,35, 200, 100 at 1.37. Scotla Cobalt—1000 at 38, 500, 500, 500, 500 at 39<sup>1</sup>/<sub>4</sub>, 500 at 40. Green-Meehan—300 at 83, 50, 100, 1000

rester—100 at 1.95, 50 at 1.95, 100 at 1.95, 300 at 1.94, 25 at 1.95.
Silver Queen—200 at 1.90,
Silver Leaf—100, 1000 at 16, 400 at 16½.
Peterson Lake—20 at 65.
—Afternoon Sales.—

The though the development work to its full capacity this season.

Green-Meehan-50, 300 at 82, 100 at 85, 25 at 86. Ex-Dividend to-day: Buffalo Mines Lim-

 
 Peterson Lake
 58

 Red Rock
 1.00

 Right-of-Way
 5.00

 Rothschilds
 40

 Silver Leaf
 17

 Silver Bar
 35

 Silver Queen
 1.94

 Teniskaming, old stock
 1.50

 Trethewey
 1.37

 University
 10.25

 Watts
 75

 British Columbia Mines—

 California
 A LIVE AGENT OR BROKER International Coal & Coke. 70 60 Rambler-Cariboo ... 38 White Bear (non-assessable). 10% | Sao Paulo Tramway | 126 |
Toronto Railway		126
Toronto Railway		126
Twin City	941/2	
Winnipeg Railway	180	
Navigation	128	
Northern Navigation	95	
R. & O Navigation	80	
St. Lawrence Navigation	125	
Banks		

Dominion ...... 240 Hamilton ..... 210 Iontreal ...... 

Dominion Savings
Hamilton Provident
Huron & Erie 187
Landed Banking
London & Canadian 108 

 Western Assurance
 80

 Miscellaneous
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 Bell Telephone
 140

 California Monarch Oil
 30

 Caradian General Electric
 130

 Canadian Oil
 75

 City Dairy common
 37

 do, preferred
 90

 Consumers' Gas
 204

-Morning Sales-Silver Leaf-500, 500, 500, 500, 500 at 17. Silver Queen-100 at 1.91, 100 at 1.90. Nova Scotia—1000 at 39. Beaver-100 at 75. Fester—100, 100 at 1.92, 100 at 1.93, 1000 at 1.90, 100 at 1.92.

Green-Meehan—100 at 87, 500 at 88-Altitibl—100 at 25. Peterson Lake—100 at 58. Trethewey—100 at 1.34, 500 at 1.36. McKin.-Dar. Savage—50 at 1.70, 50, -Afternoon Sales-Conlagas-50 at 4.25. Foster-500 at 1.90, 100 at 1.94, 1000, 100 t 1.95.

at 1.95.

Trethewey—100 at 1.36 100 at 1.35, 50 at 1.38, 100 at 1.35, 400, 100, 100 at 1.36.

Cobalt Central—300, 100, 1000 at 37, Peterson Lake—500, 500 at 57, 500 at 58, 200 at 57, 400 at 58, 500, 500 at 57½.

Green-Mechan—100 at 84, 500 at 83, 100 at 84.

Silver Open—100, 500 at at 88, 100 Silver Queen—100, 500 at 1.91. 1. Beaver—200 at 75.

CLOSED FOR BLOCK OF STOCK Owner of Minnehaha Mine Sells Part of Holdings

B. J. Morningstar of Buffalo, principal owner of the Minnehaha Mine, who has been in the city for the last few days, has closed a deal for a large block of stock in that company. This mine gives promise of heing one of the great gold mines in of being one of the great gold mines in the Rainy River District. Recent assays made by Dr. J. S. Island from ore taken at 87 feet to 100 feet level, gives the as-

Cobalt Special. In order to visit the greatest silver mining camp in the world, with the least delay, the Grand Trunk and T. & N. O. Railways have arranged starting March 25, to run a solid vestibule train of coaches and Pullman sleepers between Toronto and New Liskeard, making principal stops en route. North bound train will leave Toronto 9.00 p.m., arriving North Bay 5.00 a.m., Temagami 7.50 a.m., Co-balt 8.45 a.m., New Liskeard 9.15 a.m. Returning leave New Liskeard 7.30 p.m., Cobalt 7.55 p.m., Temagami 8.55 p.m., North Bay 11.45 p.m., arriving It is hoped that this service, which

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Stocks and Properties. Real estate in Canada and U.S. and Northwest Ends bought and sold. Building lots Cement City, Saskatchewan, at \$25,00 each. Buy the big Cebalits at once, also Silver Bird. 15c; Jackpot, 05c; 700 Cobalt Merger chear. The Weods Company, 75 Yonge (Cor. King), Toronto. Tel. M. 7393. Cable Address "Syljos."

All shares bought and sold on commission.

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Room 31, 20 King St. East. Phone Main 689. P.S.-This Stock will be listed on all American and Canadian Curb Markets.

has been asked for by the mining interests, will be appreciated sufficient-ly to warrant the companies making t permanent, and increase interests in the Cobalt region. Further information, tickets, reservations, etc., may be obtained at Grand Trunk City Office, northwest corner King and Yonge-streets Phone Main 4209.

MAPS OF COBALT
Our Mr. George F. Morton will attend meeting of Nipissing shareholders at Augusta, Maine, April 1st, 1907, representing the interests of Canadian shareholders and others. We are receiving hundreds of proxies from Canada and the Company of Canada and the Company o

Send Un Your Proxy Write for circular and proxy blank, Tell your friends about it. If you have already sent others your proxy, you can cancel it by written notice to the Secretary, Nipissing Mining Co., 31 Nassauproperties before investing.

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J. M. WALLACE & CO. PHONE 4952 M., TORONTO. ed

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One Per Cent. of the money involved. Promps service

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A plant composed of Stamp Mill and all up-to-date equipments has been

OVER \$1,320,000 COLD IN SIGHT

is in charge of the works, states that the property IS NO LONGER A PROS-PECT; but shows over 100,000 tons of RICH GOLD-BEARING ORE IN

Recent mill tests give most satisfactory returns and it is now certain that the Company will, WITHIN THE NEAR FUTURE, BEGIN THE PAY-

MENT OF DIVIDENDS.

The Company has reached the point, where their Superintendent, who

I strongly recommend this stock as the best investment purchase on the market. REMEMBER, THE PRICE WILL POSITIVELY BE ADVANCED TO \$1.50 PER SHARE ON THE 30th MARCH.

HENRY F. DARRELL, Fiscal Agent,

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## **BAILEY COBALT**

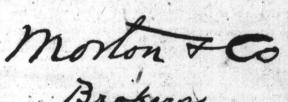
The Nipissing as a mine easily leads all the others. Next in line we consider as an investment at the present price the shares of the Bailey Cobalt Mines, Limited, a new company, whose shares we are offering to the public at the very low price of 35c per share.

The Bailey is a Shipping Mine

In addition to the very rich forty acres comprising the well-known Bailey Claim, the company owns 256 acres of valuable mineral claims. most of which are splendidly located with respect to the big shipping mines. Of the entire acreage owned, 256 acres are located in Coleman Township, 40 acres being in Lorrain, adjoining the Abitibi. Nipissing Shares are selling around \$13.00. We are offering the first allotment of Bailey Shares at 35c. Future allotments will be sold at a higher price.

Nipissing and Bailey Compared

The Nipissing owns 846 acres in Coleman, the developed part of which has proven fabulously rich. A number of rich veins have been uncovered on the property which have not as yet been worked. The Bailey Cobalt comprises 256 acres in Coleman, being next to Nipissing in acreage, and 40 acres in Lorrain. The Bailey Mine is well known to those familiar with the district. Development work has been done on only a small part of the other claims, and a number of loads have



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\$47.32 PER TON

This is the value of the Ore the Trethewey Mine is now throwing on the dump at the rate of 30 Tons a day. This ore is practically valueless under existing conditions, smelters will not treat it. With the advent of the Cobalt Concentrators, Limited, this condition passes away. A shipment of Trethewey "dump" Ore, which was run through the Concentrator, proved a recovery of 90.7

Cobalt Concentrators, Limited, have closed a centract for the necessary machinery to treat 100 tons of crude ore a day. The manager, Mr. E. A. Fultz, of Cleveland, and consulting engineer, Mr. S. D. Stewart, of New York, will select the site for the plant in the Cobalt district in a few days. Plans for the buildings are being prepared.

The profits of a custom Concentrator plant, in the Cobalt district, will be very large, greater than the prefits of many of the shipping mines. The price at which the stock of Cobalt Concentrators, Limited, is being offered, makes it a most attractive investment. A Concentrator, of the type to be used, can be seen in operation in the demonstrating plant of The Ore Reduction Co., 75 Adelaide St. W. Ore from the Port Arthur District is being concentrated this

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per cent. of the values, as assayed by Heys & Sons, Assayers.

week. Next week ore from Hastings County will be treated. Detailed information on application at 75 ADELAIDE STREET WEST, and