

# COBALT --- Mining Markets Quiet But Stocks Have a Firmer Tone --- COBALT

## TRADING IS INACTIVE PRICES ABOUT STEADY

Less Stock Offering and Undertone of Markets Shows All Round Improvement.

World Office, Thursday Evening, March 21.  
There was little real change in the markets for mining securities today. Inactive trading and narrow fluctuations usually accompany one another, and the business today was an example of this. The undertone of the market was firmer, and any increased demand in some cases was due to the stock offering was only limited. Such transactions as took place all showed small price improvements. The trading was unimportant, but the current prices are being viewed as reasonably tempting to those not looking for immediate profits, and this is a better support than in the past. The demand for Peterson Lake continues good, and some well-informed buying is stated to be going on in Nova Scotia. The market at the close was thought by brokers to present a much better appearance than it has done for several days.

### IS A GOOD PROSPECT.

Severn Forland Talks Favorably of Little Nipissing.  
Severn Forland, original owner of the property now known as the Little Nipissing, is in town, a guest at the Walker House. Severn is well-known throughout Northern New Ontario and British Columbia, where he prospecting for several years. He states that in his opinion Little Nipissing possesses great possibilities. He did some prospecting on this property over two years ago, and now that the diamond drill is at work, believes that a good showing will be made public in a few days. There is a contact on the property between the Huronian and Keewatin, and in this contact good silver values are invariably found in Coleman. Mr. Forland has recently returned from the west, where he sold a block of real estate in Calgary at a handsome profit. Although he has cleaned up a couple of hundred thousand dollars in the last year, he is not ashamed to wear the "overalls," and is still holding down his job as "boss carpenter" at the O'Brien Mine, Cobalt.

### STOCK LOCALIZED.

Prospect Development Co. Will Depend on Local Capital.  
Cobalt, March 21.—(Special).—One of the newest local mining companies to be formed is known as the Prospect Development Company of Cobalt, which has been organized by J. C. Armstrong, and is now ready for business. The company has located several claims in the Elk Lake extension, and several claims at the Peterson Lake. In addition to this, they have bought forty acres in the Township of Coleman, and as the capitalization is low the company will at present not offer any stock, except on the local market.

### ELECTRIC SMELTER.

Ottawa and American Capitalists to Erect a Smelter.  
Ottawa, March 21.—A company of Ottawa and American capitalists are arranging to erect an electric smelter at Cobalt, the first of its kind on the property. Its use as a refiner and smelter will be first demonstrated in Ottawa. It is a vaporizing process.

### EXPECT BIG ADVANCE.

Statement is Made That Peterson Lake Will Sell at \$2.  
Big things are being predicted for Peterson Lake and Nova Scotia stocks. A prominent member of the Dominion Parliament is said to have told his friends that Peterson Lake stock will sell up to \$2 at no distant date. The diamond drilling on this large claim is to commence in a short time, and some sensational discoveries are anticipated. The strike on the Nova Scotia property has been demonstrated in the recent large interest taken in the property by Philadelphia financiers has created a demand for the stock which is expected to rapidly exhaust the supply at yesterday's quotations.

### ROUTINE BUSINESS ONLY.

A meeting of the directors of the Cobalt Lake Mining Company was held at Toronto yesterday. Mr. Sir Henry Pellatt stated at the close of the meeting that nothing except routine business had been discussed.

### COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Since Jan. 1	Week ending	Since Jan. 1
Feb. 16	Ore in pounds	Feb. 16	Ore in pounds
101,400	346,400	101,400	346,400
Cobalt Central	101,877	Cobalt Central	101,877
Foster	34,250	Foster	34,250
Green Meachan	100,356	Green Meachan	100,356
Kerr Lake	129,580	Kerr Lake	129,580
LaRoe	75,000	LaRoe	75,000
	373,567		373,567

The total shipments for the week were 524,800 pounds, or 262 tons. In the total shipment since Jan. 1, 1907, are now 4,922,499 pounds, or 2461 tons. The total camp produced 158 tons, valued at \$192,217; in 1906, 2144 tons, valued at \$1,473,196; in 1905, 5129 tons, valued at \$3,900,000.

## Rochester Cobalt 2000 Shares

Wire or write for prices of this or any other stock.  
HERON & CO., 16 King St. W. Phone M. 981

## MOSIER'S DIVINING ROD FINDS MINERALS IN EARTH

Can Locate a Dozen Substances by Means of Hazel Wands and Certain Chemicals.

Romaine Mosier, of Wolf Island, Frontenac County, opposite Kingston, was a visitor at the Bureau of Mines yesterday. He is well-known over the continent as a dowser, or expert with the divining rod. The art of rhabdomanancy is very ancient, and Mr. Mosier uses the hazel wands in the approved fashion, but has also added several original features in his methods by the use of different chemicals which he declares enables him to find by their sympathetic affinity to distinguish a dozen different areas and mineral substances underground. Among these are gold, silver, copper, tin, nickel, cobalt, zinc, oil, gas, asbestos, rock salt, iron of two qualities and coal, as well as water. Water he has been able to locate for 35 years, but the other substances he has had to experiment for many years with in order to be able to say what ore was really present. He can locate lead, for example, as a mineral, but is unable to distinguish it yet from another substance. He has done practical work at Cobalt as well as in the United States and in the western provinces. In Alberta, he relates, he located a vein of coal, which the farmer on whose land it was, afterwards sold for \$10,000. He had a sample of anthracite coal from a vein which lies under the St. Lawrence, near Kingston, which he would be glad to interest the Dominion government in, but the superior knowledge of scientific men to the rhabdomanancy of the divining rod has made Mr. Mosier's task a difficult one.

He has been able to trace veins of cobalt, and indicate their exact width and direction to mine owners, and thinks he might assist the provincial government in this way at the Gilles limits.

Mr. Mosier served seven years on his county council, three years as deputy reeve, and four years as commissioner. He is well-known to Mr. Gallagher, Mr. Pense and other members of the legislature.

### NEW YORK CURB MARKET.

Head & Co. wired R. B. Bonnard the following at the close of Nipissing: 12 1/2 to 13 1/2, high 12 1/2, low 12; sales, 6000 shares. Silver Queen—13 1/2 to 15, high 13 1/2, low 13; sales, 2000 shares. Silver Queen—13 1/2 to 15, high 13 1/2, low 13; sales, 2000 shares. Silver Queen—13 1/2 to 15, high 13 1/2, low 13; sales, 2000 shares.

Toronto Curb Market.

Settlements—1.56, 1.62. Truethway—1.40, 1.35. Buffalo Mines—1.40, 1.35. Cobalt Silver Queen—2.00, 1.90. Silver Queen—1.75, 1.65. Beaver—1.75, 1.65. Truethway—1.40, 1.35. Buffalo Mines—1.40, 1.35. Cobalt Silver Queen—2.00, 1.90. Silver Queen—1.75, 1.65. Beaver—1.75, 1.65.

Standard Stock and Mining Exchange.

Cobalt Stocks—27, 24. Abitibi—30, 28. Red Rock—40, 38. Beaver—70, 68. Buffalo—2.50, 2.25.

## MAPS OF COBALT Larder Lake District

These maps are made from Ontario Government records; scale, 40 chains to 1 inch.

Wall Map, Cobalt district, large—\$2.50  
Pocket Map, Cobalt Township—1.00  
Pocket Map, Buckle and Larder—1.00  
Map Larder Lake district—2.00  
Get our reports on mining companies and properties before investing.

## COBALT MINING INFORMATION Bureau, Limited

123 Traders Bank Bldg., Toronto, Can.

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## LAW AND COMPANY

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## Cobalt Stock Bought and Sold.

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## DAY, FERGUSON & DAY

Barriers, Solicitors and Notaries Public  
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All good stocks bought and sold. Claims in Mining and Larder Lake for sale. Members of Cobalt Stock Exchange.

## H. B. MUNROE & CO.

COBALT AND LARDER LAKE Stocks and Properties. Real estate in Canada and U.S. and Northwest. Bought and sold. Building lots in Cobalt, Larder Lake, etc. Buy the big Cobalt claim, also Silver Queen, etc. Buy the big Cobalt claim, also Silver Queen, etc. Buy the big Cobalt claim, also Silver Queen, etc.

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The Company has reached the point, where their Superintendent, who is in charge of the works, states that the property is NO LONGER A PROSPECT; but shows over 100,000 tons of RICH GOLD-BEARING ORE IN SIGHT.

Recent mill tests give most satisfactory returns and it is now certain that the Company will, WITHIN THE NEAR FUTURE, BEGIN THE PAYMENT OF DIVIDENDS.

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I strongly recommend this stock as the best investment purchase on the market. REMEMBER, THE PRICE WILL POSITIVELY BE ADVANCED TO \$1.50 PER SHARE ON THE 30th MARCH.

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MEMBERS COBALT STOCK EXCHANGE.

## NIPISSING AND THE BAILEY COBALT

The Nipissing as a mine easily leads all the others. Next in line we consider as an investment at the present price the shares of the Bailey Cobalt Mines, Limited, a new company, whose shares we are offering to the public at the very low price of 35c per share.

## The Bailey is a Shipping Mine

In addition to the very rich forty acres comprising the well-known Bailey Claim, the company owns 256 acres of valuable mineral claims, most of which are splendidly located with respect to the big shipping mines. Of the entire acreage owned, 256 acres are located in Coleman Township, 40 acres being in Lorrain, adjoining the Abitibi. Nipissing Shares are selling around \$13.00. We are offering the first allotment of Bailey Shares at 35c. Future allotments will be sold at a higher price.

## Nipissing and Bailey Compared

The Nipissing owns 846 acres in Coleman, the developed part of which has proven fabulously rich. A number of rich veins have been uncovered on the property which have not as yet been worked. The Bailey Cobalt comprises 256 acres in Coleman, being next to Nipissing in acreage, and 40 acres in Lorrain. The Bailey Mine is well known to those familiar with the district. Development work has been done on only a small part of the other claims, and a number of loads have been discovered.

## COBALT STOCKS

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Cobalt and Larder Lake claims. Cobalt stock of all kinds dealt in. Correspondence solicited.

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LT. Col. C. Greville Harston, President, ESTABLISHED 1896

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