

# TOES

TREET  
332

# FURS

Hide?  
have one,  
if you  
want price  
by return

# FIRM

# N LOWER

Electric,  
Steamship Is-  
th Gains.

Exchange  
active issue  
of 485  
re-  
sizing  
to 53 1-2, a net  
of the utility  
selling  
at 43 1-2,  
48, and Duluth

ORK  
EXCHANGE  
Trading in for-  
the nominal, was  
the 1919, when  
points of the  
war and is al-  
for a score  
ange stated that  
to obtain  
remittance to  
the Italian ex-  
\$7.35, against

# BREAK

# EXCHANGE

PRICE  
Price agree-  
the more in-  
an effort to  
tion of business  
yesterday  
the new in-  
department of

# CURB

In the Cobalt  
the New York  
Hamilton B. Wills,  
Buckner, were

Bid. Asked.  
43 45  
40 42  
37 39  
34 36  
31 33  
28 30  
25 27  
22 24  
19 21  
16 18  
13 15  
10 12  
7 9  
4 6  
1 3

March 23.  
announced  
the common-  
undertake the

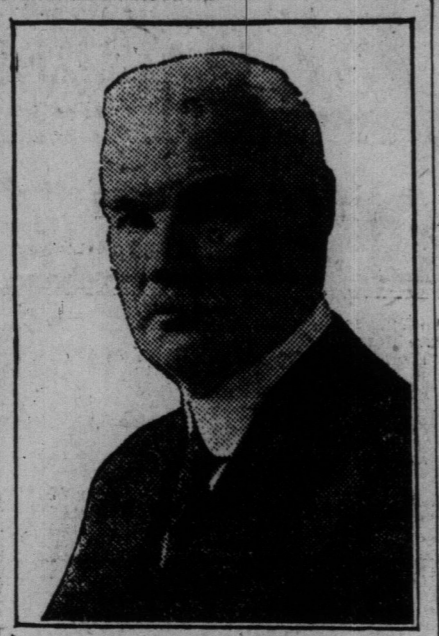
## SUN LIFE MAKES GREAT PROGRESS

Past Year by Far Most Successful in Company's Long Career.

Striking evidence of the high place in public esteem occupied by the Sun Life Assurance Company is contained in the 48th annual report which has just been issued. The statements, which are by far the best in the company's creditable business record of nearly half a century, tell a story of great growth based upon public recognition that the institution is conducted upon sound and broad principles, and that the policyholders are permitted to share generously in the benefits accruing from its long career of increasing prosperity.

The company last year issued and paid for new policies in excess of \$50,000,000, and its assets are now close to the \$100,000,000 mark, figures which need little comment. The exact number of new policies issued and paid for last year was 23,035 for \$5,591,392, a gain of \$2,700,000 over the figures for the previous year. Total assets in force stand at nearly \$40,000,000, a gain of almost \$25,000,000 during the year.

The Sun Life evidently attracts a fine class of business to enable it to pile up a total of \$340,000,000, while the careful methods it employs in handling business permits it to retain on its books most of the new policies secured. Careful management, care in making investments, ample margin of safety and general progressiveness characterize the company's activities. The assets for the year amounted to \$21,451,000, an increase of \$2,300,000 over the previous year. Assets amount to \$37,500,000, and show a gain of over \$7,400,000.



T. B. MACAULAY,  
president of the Sun Life Assurance Company.

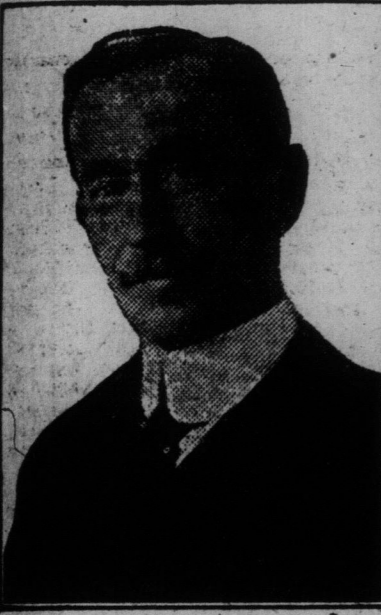
000. The undivided net surplus amounts to over \$8,000,000, which provides a large margin of safety to policyholders and their beneficiaries. Altogether the record made by the company is a most creditable one, especially when it is remembered that war claims and the influenza epidemic both made heavy claims on all life assurance companies. In addition to "doing its bit" by providing protection in government securities, and in this way contributed to the winning of the war and the work of reconstruction.

## NEW YORK STOCKS SELL OFF SHARPLY

U. S. Steel Leads Rise and Subsequent Break—Oils Under Pressure.

New York, March 22.—Succeeding an active opening, mainly at irregular advances, today's two-hour session of the stock market experienced a selling movement, presumably for profits, which canceled most of the early gains. United States Steel was again the leader, so far as the market developed any real leadership, advancing to the new high of the year of 100, but lost all its gain and an additional fraction. Oils were the centre of another bear attack. Metals also gave way to severe pressure and utilities, notably local traction, were more adversely affected by the recent reorganization.

Further demoralization occurred in the foreign exchange market, particularly rates for sterling and francs, the former making its lowest quotations since the removal of banking support on cables announcing another break in dollar exchange at London.



F. G. COPE,  
secretary of the Sun Life Assurance Company.

## Properties in the World Famous RANGER Section, Texas

## RANGEBURNETT OIL COMPANY

To the Public

This Company owns leaseholds on 5,056 acres in Archer County, Ranger District, Texas, surrounded by the following well-known and fully proven oil pools:

To the north—Burkett Pool. To the south—Ranger and Cad-  
To the northwest—Kilcra, and do Pools.  
To the northeast—Jack County  
To the west—Panther Pool. Pool.  
To the east—Henrietta Pool.  
To the southwest—Westfolk To the west—Healdton and  
Pool. Petrolia Pools.

The Ranger District is the sensation of old and RANGEBURNETT one of the most promising Ranger—just south of Burkett net ventures, in which the public may now participate at a reasonable pre-production price per share.

The big money in oil is made by buying into a Company before production has been brought in. Location of the property is the important factor. As to the possibilities involved in the case of the RANGEBURNETT OIL CO., you must study and judge for yourself the relative location of this property to the surrounding big pools and production. Ask for the Ranger District and Rangeburnett map.

Drilling is to be started on three wells immediately. The Secretary of the Company is now on the ground with the derrick bucket and the derrick. These wells should be finished by July.

The following self-explanatory telegram has been received:

Rangeburnett Oil Co. Wichita Falls, Tex., Mar. 19, 1919.  
15 Broad St., New York, N. Y.

Big interests are buying all properties near us. Three wells are being commenced on Coleman Range adjoining us on East. Have seen confidential report of geologist which states second Ranger pool may be expected. McGivney left today. We are contracting for material and will commence operations shortly.

(Signed) BLACK.

This telegram confirms the following extract from a letter received from William M. Coleman of Scotland, Tex.

"I leased 1,440 acres of my Brazos Co. School land, to have one test well put down 3,500 feet, drilling to begin on or before April 1st. They went one better, and are going to put two wells down on the same tract close together."

(Signed) William M. Coleman.

These lands are adjacent to the Rangeburnett property on the East, as shown by Secretary Black's telegram quoted above.

Rangeburnett shares are traded in on the New York Curb. Substantial buying prevails in a very broad and active market. We believe that next week and the weeks following, right up to the completion of drilling, should see a still broader, more active and higher market.

Progress of drilling and all important news will be openly and officially reported by this Company in these public announcements. We are interested in seeing an active and rising market for RANGEBURNETT shares, based on true

VALUE AND DEMAND

emanating from those who are far-sighted enough to buy early and keen enough to correctly judge the possibilities involved.

Write for descriptive circular, which includes a two-color map of the Ranger District and clearly shows why we firmly believe that the three proposed wells of the Rangeburnett Oil Co. should be similarly big producers as those surrounding this property.

We do not execute orders for stock. These must be placed with your own Broker. We advise you, however, to make your orders read "at the market," get certificates issued in your name and hold your shares for probable big advance after completion of drilling operations.

Shareholders wishing to be promptly advised of important developments will please file with this company their names and CORRECT addresses.

Rangeburnett Oil Co.,  
15 Broad St. New York

## Record of Saturday's Markets

### STANDARD STOCK EXCHANGE.

Gold	Ask.	Bid.
Apex	3 3/4	3 3/4
Baldwin	27 1/2	27 1/2
Davidson	71	70
Dome Extension	2 1/2	2 1/2
Dome Lake	28	27 1/2
Dome Mines	13 1/2	13 1/2
Eldorado	1 1/2	1 1/2
Gold Reef	1 1/2	1 1/2
Hollinger Con.	6 3/4	6 3/4
Inspiration	3 1/2	3 1/2
Keora	22	21 1/2
Kirkland Lake	48	48
Lake Shore	96 1/2	96
McIntyre	1 1/2	1 1/2
Neuray Mines	17	16
Porcupine Crown	27 1/2	27 1/2
Porcupine Imperial	1 1/2	1 1/2
Porcupine Tudor	2 1/2	2 1/2
Preston	4 1/2	4 1/2
Schumacher Gold M.	38 1/2	37 1/2
Teck-Hughes	30	28
Thompson - Krist.	7 1/2	7
West Dome Con.	15	14 1/2
Wassipka	54	52
Silver—		
Adanac	20	19 1/2
Baldy	44 1/2	44 1/2
Beaver	44 1/2	44 1/2
Chambers-Perland	10 1/2	9 1/2
Coniagua	28	27 1/2
Crown Reserve	10 1/2	10 1/2
Foster	5	4 1/2
Gifford	3 1/2	3 1/2
Grat Northern	3 1/2	3 1/2
Hargraves	3	2 1/2
Hudson Bay	40	39
Kerr Lake	5 1/2	5 1/2
Lorain	2 1/2	2 1/2
La Rose	35	34
McKinley-Darrah	18	17 1/2
Minning Corp.	2 1/2	2 1/2
Nipissing	10 1/2	10 1/2
Ophir	10 1/2	10 1/2
Peterson Lake	8 1/2	8 1/2
Right-of-Way	2 1/2	2 1/2
Silver Leaf	2 1/2	2 1/2
Seneca Sup.	2 1/2	2 1/2
Tiniankaming	40 1/2	39 1/2
Wetlawyer	1 1/2	1 1/2
York, Ont.	1 1/2	1 1/2
Miscellaneous—		
Vacuum Gas	9	8
Rockwood	5 1/2	5 1/2

### STANDARD SALES.

Op.	High.	Low.	Cl.	Sales.
Gold—				
Davidson	70 1/2	71	70 1/2	1,000
Dome Ex.	27	27	27	3,500
Dome Lake	28	28	28	1,000
Holly Con.	30	30	30	50
Kerr Lake	49	49	49	1,000
Lake Shore	96	96	96	200
McIntyre	1 1/2	1 1/2	1 1/2	100
Neuray M.	15 1/2	15 1/2	15 1/2	4,000
P. Crown	22	22	22	1,000
Keora	22	22	22	2,300
P. Imperial	1 1/2	1 1/2	1 1/2	1,600
V. N. T.	2 1/2	2 1/2	2 1/2	2,300
Schumacher	34 1/2	37	34 1/2	37
Teck-Hughes	29	29	29	1,600
T. Krist.	7 1/2	7 1/2	7 1/2	1,000
W. D. Con.	14 1/2	14 1/2	14 1/2	8,500
Wassipka	52	52 1/2	52	1,100
Total sales—				62,500.

### UNLISTED STOCKS.

(Supplied by Heron & Co.)	Ask.	Bid.
Abilati Power com.	66	64
do. preferred	66	64
Bromphen com.	60	58
Black Lake com.	4	3
do. preferred	8 1/2	8
do. income bonds	34	32
Carriage Fac.	15	14
do. preferred	58	56
McDonald Glas.	44 1/2	43 1/2
do. preferred	45 1/2	44 1/2
North Am. P.	20 1/2	19 1/2
Steel & Rad. com.	20 1/2	19 1/2
do. preferred	65	63
do. bonds	63	61
Volcanic Gas & Oil	80	78
Western Assurance com.	10	8 1/2

### Stupendous Profits

Have recently been made in the Ranger District, Texas by far-sighted investors as a result of the bringing in of enormous cushers.

### Rangeburnett Oil

has potentialities second to none. Company has leaseholds of 5,056 Acres surrounded by prolific OIL POOLS of this famous district. Aggressive drilling campaign under way. Active market for the stock on New York Curb. Orders promptly executed at prevailing prices.

Write for descriptive circular.

PAUL A. NEWMAN & CO.  
15 Broad Street. New York.

### BUY RANGEBURNETT OIL

An attractive Ranger Stock which has made a sensational market during the past week on the New York Curb.

Complete data on request.

C. A. BERTRAND & CO.  
52 Broadway. New York City.

### Rangeburnett Oil

An active issue on the New York Curb market, with large possibilities.

Wire to "buy at market." Data FREE on request.

KOHN & CO.  
35 Broad Street. New York City.

### Rangeburnett Oil

Still bigger things are expected in the New York Curb.

ON THE NEW YORK CURB.

A big active market, having every indication of a sensational advance in the near future.

Write for full information.

E. H. WHITING & CO.,  
44 Bro'k Street. New York City, N.Y.

## GAINS MADE BY MINING STOCKS

Beaver, Schumacher and Davidson Show Strength in Saturday's Trading.

Beaver, Schumacher and Davidson attracted attention in the local mining market on Saturday by a display of strength, and while the general trading was not active, the general tone was undeniably firm, and the ease with which certain issues advanced was an evidence of the pronounced scarcity of the better-class of gold and silver stocks. The fact that the early reopening of the Montreal mining exchange is under discussion, and that New York and Boston interests are making arrangements for enlarged operations in the local market is evidence that a broad and rising market is anticipated. In the recording offices throughout the north the renewal of miners' licenses is in full swing, and officials say that there is already evidence of greater activity this year among prospectors.

Davidson was consistently strong, selling up a point to 71, thereby equalling the recent high record, and closing at the top. Schumacher opened at 34 1/2 and sold up to 37. It is rumored that sufficient funds will be put into the treasury to enable active development work to be started. The management plans to sink a shaft to the 1,000-foot level. Only 100 shares of McIntyre were traded in, the quotation being a point higher at 17 1/2. The tenacity with which McIntyre is being held prevents bear raids gaining the measure of success sought. Porcupine Crown was up 3-4 to 28, and West Dome 1-4 at 14 3-4, while Keora held its advanced ground at 22. Wassipka sold between 52 1-2 and 52.

Beaver was an outstanding feature with an advance of two points to 44 on trading of 9,000 shares. There is some "street" talk to the effect that Beaver, on the strength of the outlook for its Kirkland Lake subsidiary, is bound for a level about 20 points higher. It is said that the Beaver Company has received an offer for its Kirkland Lake holdings which would work out at about 50c a share. Beaver without taking into account the possibilities of production that still remain in the old Beaver mine. Operations at the Kirkland Lake are scheduled to begin in the latter part of April, and with the 150-ton mill working excellent production results are looked for shortly.

## LARGE OPERATORS MAKE BIDS FOR THE DAVIDSON

Vein Thirty-Four Feet Wide, Averages Very High Grade Ore.

What is believed to be the foot wall of the ore body recently opened up at the 500 foot level of the Davidson Mines has been reached. As it stands the vein is 34 feet in width, and as far as has been obtained it averages very high-grade ore.

The new find has attracted a good deal of attention in mining circles, because it emphasizes once more the extent of the ore bearing deposits of the district. Apparently this ore body is a choice as any yet discovered in the north. It was found at depth and indications are that it persists at much lower levels.

As an indication of the impression that has been made by the strike, it is noteworthy that already large operators have made bids for the property.

## COBALT SHIPMENTS

Six cars containing 449,467 pounds of ore from five companies constituted last week's shipping record from the Cobalt camp, according to official figures released by Hamilton B. Wills, secretary of the Wills Building, over his private direct wire from this camp. These figures show this year's output from Cobalt is being well maintained, and if continued will likely establish a new high record in point of monetary returns. Buffalo Mines heads this week's list with two cars containing 153,940 pounds, while that regular of all shipper, McKinley-Darrah, is second with one car of 87,038 pounds.

After a considerable lapse of time Beaver Consolidated is represented with 86,189 pounds, also, it is reported, this company disposed of a number of cars of high-grade ore privately in Cobalt since the beginning of the year, which was despatched to customers of the forthcoming annual Beaver statement is expected to be exceptionally strong financially.

The complete shipping list as given out by the T. & N. O. Railway was as follows:

Cars.	Pounds.
Buffalo	153,940
McKinley-Darrah	87,038
Beaver	86,189
Domination Reduction	1
Kerr Lake	60,000
Total	449,467

## ACTIVE BOND TRADING IN MONTREAL MARKET

Montreal, March 22.—A gain of 1/2 point each in Montreal Power, Shawinigan and Steel of Canada, and a gain of a quarter point each for Steamship Preferred and Asbestos made up the total net gain at the close of trading in listed stocks on the Montreal stock exchange on Saturday. On the other hand fractional losses for Brompton, Cement Preferred and Quebec Railway and a 1/4 point decline in Brazilian furnished the only losses.

With one exception, February 10, Saturday's trading in bonds was the most active two-hour session of the year, the morning's total being over \$300,000 par.

## MONEY AND EXCHANGE.

London, March 22.—Money, 3 1/2 per cent. Discount rates, short and three months bills, 2 1/2-4 1/2 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buyers.	Sellers.	Counter.
N.Y. fds.	23-32	29-61
Mont. fds.	par.	par.
Pr. Steel	47 1/2 nominal	47 1/2 nominal
Cable tr.	47 1/2 nominal	47 1/2 nominal
Rate in New York for sterling de-		
mand, 4 1/2, nominal.		

## UNLISTED ISSUES WANTED FOR SALE

Can. Mortgage.  
Home Bank.  
Alberta Pacific Grain  
Pressed Metals.  
Volcanic Oil.  
HERON & CO.  
Members Toronto Stock Exchange.  
4 Colborne Street. Phone Main 1447.

## Northern Ontario's Richest Gold Prospect

---Fortunate investors are those who intelligently estimate future possibilities from present indications---

---Present indications prove the "Atlas" a Prospect with wonderful possibilities.

## BUY "ATLAS" NOW

From Your Own Broker, or

## J. P. CANNON & CO.

Members of Standard Stock Exchange,  
56 KING STREET WEST, TORONTO.  
Phone Adelaide 3342-3343.

## FOR INFORMATION ON

## The Associated Gold Fields Mining Co., Limited.

WRITE, PHONE, OR CALL FOR PARTICULARS.

## PETER SINGER

Member Standard Stock Exchange.  
504 Standard Bank Building, Toronto, Ont.  
Main 3701  
Main 3702

## MILL MACHINERY AND EQUIPMENT OF THE 500-TON PLANT FOR THE

## "NORTH DAVIDSON"

WILL BE INSTALLED EARLY IN JUNE. Shafts will be simultaneously sunk—consequently, the North Davidson will soon become one of the big producers of the Porcupine Camp. Secure stock at present prices in the North Davidson. Send for our market letter on all stocks pertaining to mining shares, and full information, such as maps and plans, concerning the North Davidson.

## L. G. HARRIS & CO.,

1601 ROYAL BANK BUILDING, TORONTO.

## MINING CORPORATION

Write  
MARK HARRIS  
Royal Bank Bldg.,  
TORONTO

## COBALT PORCUPINE STOCKS

Bought and Sold

## FLEMING & MARVIN STOCK BROKERS

Members Standard Stock Exchange  
1102 C. P. R. BUILDING.  
High and Low Quotations on the Mining Stocks Free on Application.  
Main 4028.