PARTIAL RECAPITULATION

No. 1.

Percentage of Increases in 1906 over 1897 and Average Return to holders who purchased shares in 1897 and retained their stock for the ten years.

14 Banks.

E. & O. E.

Banks	Capital Increase	Reserve Increase	Circulation Increase	Deposits Increase	Average rate of Divd. paid	Average return to shareholders in ten years
	%	%	%	%	%	%
Bank of Hamilton.....	98	240	148	279	9.10	10.30
Bank of Montreal......	20	83⅓	164	224	10.00	4.87
Bank of Nova Scotia...	100	228	118	146	9.42	8.36
Bank of Ottawa.......	100	166⅔	103	287	9.15	6.66
Bank of Toronto.......	97	146	187	165	10.15	5.97
Can. Bank of Commerce	66⅔	400	260	350	7.10	9.10
Dominion Bank........	100	160	182	344	11.00	6.11
Eastern Townships Bank	95	137	175	220	7.85	8.69
Imperial Bank of Can..	100	239	120	191	9.60	10.46
Merchants Bank of Can.	...	20	69	194	7.25	4.07
Molsons Bank.........	50	100	48	109	8.90	6.32
Royal Bank of Canada.	160	273	218	369	7.60	8.79
Standard Bank of Can..	18½	114	43	129	9.35	10.29
*Traders Bank of Canada	517	4650	332	460	6.40	10.52

* Capital $700,000 and Reserve $40,000 in 1897.

In connection with the above it is to be borne in mind that ten years ago the volume of business of some of the Banks was small as compared with their Capitals. These Banks have since reached proportions of Total Assets to Capital and Rest much more favorable for earnings, and more likely—at all events from this point of view—to suggest greater profits from issues of new Capital during the coming than during the past decade.