

“ ought not to be made without them, it is for the Bank to bring
 “ forward such conditions.

“ *Fife House,*
 “ *23rd January, 1826.*”

Thursday, 26th January, 1826.

The Governor laid before the Court the following minutes of
 the Committee of Treasury, viz :

“ *Committee of Treasury,*
 “ *25th January, 1826.*

“ The Committee of Treasury having taken into consideration
 “ the paper received from the First Lord of the Treasury and the
 “ Chancellor of the Exchequer dated 23rd January, 1826, and
 “ finding that His Majesty's Ministers persevere in their desire to
 “ propose to restrict immediately the exclusive privilege of the
 “ Bank as to the number of partners engaged in banking to a
 “ certain distance from the metropolis, and also, continue to be
 “ of opinion that Parliament would not consent to renew the pri-
 “ vilege at the expiration of the period of their present charter;
 “ finding also that the proposal by the Bank of establishing branch
 “ banks is deemed by His Majesty's Ministers inadequate to the
 “ wants of the country,—are of opinion that it would be desirable
 “ for this Corporation to propose as a basis the Act of the 6 Geo.
 “ IV. cap. 42, which states the conditions on which the Bank of
 “ Ireland relinquished its exclusive privilege, this Corporation
 “ waiving the question of a prolongation of time, although the
 “ Committee cannot agree in the opinion of the First Lord of the
 “ Treasury and the Chancellor of the Exchequer that they are
 “ not making a considerable sacrifice, adverting especially to the
 “ Bank of Ireland remaining in possession of that privilege five
 “ years longer than the Bank of England.”