MEMORANDUM OF ASSOCIATION

— of —

London and Glasgow Oil Corporation, Limited

Non-Personal Liability.

1. The name of the Company is "London and Glasgow Oil Corporation, Limited."

2. The registered office of the Company will be situate in the City of Calgary, in the Province of Alberta.

3. The objects for which the Company is established are:—

"The acquiring, managing, developing, working and selling of mines, mineral claims, and mining properties, and the winning, getting, treating, refining and marketing of all mineral therefrom."

4. The liability of the members is limited.

5. No liability beyond the amount actually paid upon shares and stocks in the Company by the subscribers thereto or holders thereof shall attach to such subscriber or holder.

6. The shares in the capital of the Company shall be issued as non-assessable shares, not subject to further assessment.

7. The capital of the Company is One Million, Five Hundred Thousand Dollars ($1,500,000.00) divided into One Million, Five Hundred Thousand (1,500,000) shares of One ($1.00) Dollar each.

PROVIDED that nothing herein contained shall be deemed to confer upon the Company any powers to which the jurisdiction of the Legislature of the Province of Alberta does not extend, and particularly shall not be deemed to confer the right to issue promissory notes in the nature of bank notes; and all the powers in the said memorandum of association contained shall be exercisable subject to