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sipli. That increases in severity, and is a serious obstacle to mercantile activity. Trade throughout the whole South is more or less affected by it. Towns which are perfectly healthy find it difficult to procure the execution of orders on the usual credits, in consequence of the dangers to which they are exposed. With the West trade is better than last year, and prospects are good for a late autumn business."

—Mr. Beausoleil, formerly of the firm of Perkins, Beausoleil & Perkins, has entered into co-partnership with Mr. Kent, the designation of the firm being Beausoleil & Kent.

—T. & W. James, general store keepers of Lanark, want an extension. They have only been there some few months, having come from Almonte, where they were only in business about a year, and before that were in Ottawa. Their liabilities are not large but their assets are poor, and mainly in outstanding debts of doubtful value.

—A correspondent of the McKillop Commercial Agency who resides in the Lower St. Lawrence, and who has just made a trip down the Gulf, reports that prospects are favorable all along the coast. The fisheries are turning out well, cod and mackerel are in abundance, and on the Labrador coast herring are plenty. The crops, too, are good. He reports three total wrecks on Anticosti Island.

—Among the business changes of the week we note the dissolution of Villeneuve & Lacaille, one of our leading French Canadian grocery firms, and a house of long standing. Mr. Nazaire Villeneuve retires, and the business is continued by the remaining partner as Charles Lacaille & Co.—In the wholesale shoe line Mr. George Forbes has admitted Mr. C. J. Steven-

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AGENTS,

Steel Co'y of Canada.

son into partnership, the firm hereafter being known as Forbes, Stevenson & Co.

—Geo. Offerd & Co., of Kingston, Ontario, boot and shoe dealers, are unable to meet their liabilities, and have called a meeting of creditors for the 11th instant. The immediate cause of their difficulties is through a bankrupt Toronto concern, but it is supposed their affairs are not in a bad shape. The recent withdrawal from the firm of one of our leading Montreal merchant's whose interest amounted to some \$15,000, has had the effect of weakening it.

—J. Dick & Co., a jobbing grocery firm of Toronto, have called a meeting of their creditors. The firm is one of but recent formation, having acquired the business of J. J. Ferguson & Co. by purchase in the spring of 1877. They have never been strong financially, and have always been under outside support to a greater or lesser degree. Latterly their payments have not been up to the mark, and their paper has been under protest several times. No statement of their affairs has yet been made public.

—Thomas Eyres, a dry goods jobber, of Port Hope, has been attached. Mr. Eyres commercially has not been a success, he was formerly in business in Millbrook, where he failed and compromised about 1869. In 1872 he was again obliged to seek the indulgence of his creditors, showing assets nominally \$3,000 in excess of liabilities of \$18,000, which he compromised at 75 cents. In 1874 he gave up business at Millbrook, he recommenced in his present location the following year, but success still fights shy of perching upon his banner. Mr. Eyres has been a somewhat active partici-

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CANADA MATCH CO.,

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GENERAL AGENT,

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pant in matters political, which may account, to some extent, for his troubles.

—S. S. Mutton & Co., a prominent lumber firm of Toronto, are in embarrassed circumstances, and have called a meeting of their creditors. The firm was originally Mutton, Hutchinson & Co., who dissolved about three years ago. The firm claimed a surplus in 1876 of \$30,000, but of late have felt the depression in lumber interests somewhat severely. They went a short time ago into the manufacture of plough and broom handles, &c., in addition to their regular business, which at the time was not considered a judicious move, and may have contributed to their embarrassment. It has not yet transpired what indulgence they may require, or what their liabilities aggregate.

—The local fur and hat concern of W. Riepert & Co. are again in trouble. The senior member of the firm, now deceased, was unsuccessful some ten or twelve years ago, but subsequently did very well for quite a period. In 1877, however, they fell behind, and effected a quiet arrangement with their creditors at the rate of 75 cents on the dollar, supplemented by a second composition this spring at 40 cents. In July last the senior partner died, his life being insured for \$2,000. With this money the surviving partners now propose to pay their creditors 25 cents cash. Some of the creditors are disposed to accept the offer, but there are others who think there should be a limit somewhere. An assignment has been made, and liabilities are placed at about \$10,000.

—The Joint Committee of Underwriters, in vited to meet in accordance with a resolution passed at Lloyd's last June, to consider the