

TARIFF NOT PERFECT, BUT BENEFICIAL IN THE MAIN

President Gourlay's Resume of Canadian Conditions for Past Year—Business Good Generally—No Mistake Made in Rejection of Reciprocity—Largest Increase in C. M. A. Membership in a Number of Years.

HALIFAX, N. S., Sept. 17.—(Can. Press.)—The address of retiring President Gourlay before the Canadian Manufacturers' Association today was the feature of the proceedings.

"The year that has passed since our last convention has been in many respects a memorable one, filled with happenings of great moment both at home and abroad," he said. "Here in Canada it has divided our two great political parties on an issue that should have united rather than separated them, while the check it has placed on over-speculation and the lessons of business caution it has taught us have been both timely and salutary."

Tightness of Money.
"The money stringency is a point I should like to mention upon which, considering how closely it affects us all as business men, we have heard a great deal of late months about the tightness of money, and various theories have been advanced to account therefor. The war in the Balkans and the widespread trouble which at a time it seemed to portend undoubtedly induced a hoarding of gold, and diminished the supply of money available for ordinary business. This influence, fortunately, has now ceased to be operative. The German war tax, prompting as it did a further hoarding of gold. These and such like causes, however, do not to my mind satisfactorily explain the situation so far as Canada is concerned. The key to the situation here, as it appears to me, lies in the fact that Canada is financing her rapid numerical and material growth and development on borrowed capital."

Adverse Balance of Trade.
"The wealth of our resources is unquestioned, but that wealth has not yet been converted into money, or into the means of exchange, and this is the cause of our difficulties. Meanwhile our immediate requirements in goods from other nations are far in excess of anything we can offer in return. For the 13 months ending May our imports for consumption were \$35,000,000, while our exports of domestic produce only \$35,000,000. On the business of one year alone, therefore, the balance of trade against us was \$27,000,000; if we go back for ten years the total adverse balance amounts to \$1,051,000,000. This we have had to pay in cash, and not in the money ourselves we have had to borrow it."

Glutting the Bond Market.
"In order to secure the capital we have thrown industrial bonds by the millions, municipal debentures by the tens of millions and railway securities by the hundreds of millions on to the markets of London, Paris and Berlin. In the natural course of events it could only be a matter of time till the credit abroad would approach its limit, and this past year the inevitable has happened. The market is glutted, carrying charges had to be met, and the result was tight money."

Financing the Crop.
"From now till Jan. 1 our banks will require to provide \$100,000,000 to aggregate a sufficient sum to purchase a grain crop in the west valued at \$200,000,000. It speaks volumes for the banking system of Canada that so large a sum will be provided for so useful, so necessary a purpose, with so little disruption to other business."

Business Good Generally.
"Generally speaking business throughout the year has been good. There has been a noticeable falling off in business in the west, especially in the west, a fact which accounts for the dullness which some trades have experienced."

The Tariff.
"Our tariff has undergone little change since we met a year ago. In the meantime the general revisions of our Canadian tariff have been synchronized with the general revisions of the United States tariff. This United States tariff was juggled; one part taken, another part added, and a high duty one year and low the next, while another set would be raised from a revenue basis to a prohibitive basis. For the resultant unsettling of business, which inevitably followed we find no counterpart in Canada."

General Level Satisfactory.
"We do not ask nor do we want higher duties along the line. I am aware that such desires are attributed to us, and will probably continue to be, despite anything we may profess to the contrary. It is not our duty to useful purpose let me here and now place our association on record once more as being satisfied with the present general level of our tariff subject to the adjustment of certain defects such as those I have mentioned."

Rejection of Reciprocity.
"While on this subject it is fitting that I should refer briefly to the tariff legislation soon to be adopted by the United States. An examination of the Underwood bill as finally amended confirms our belief that Canada made no mistake in rejecting the reciprocity agreement of 1911. In saying this I do not question the value of the market concessions we would have secured thereunder, but whereas they would have secured these concessions only in return for similar concessions on our part now we are to receive many and some of the most substantial of them without an equivalent consideration of any kind."

Imperial Defence.
"Touching on the question of imperial defence, President Gourlay referred to the joint resolution passed by the house in 1909, and said: "Having

UNITED KINGDOM MAY BE CONVULSED

National Strike is Threatened and Three Trunk Lines Now Crippled.

FREIGHT DEPOTS IDLE

Dublin Has Difficulty in Getting Provisions and Employers Are Blamed.

LONDON, Sept. 17.—(Can. Press.)—A great national strike in the United Kingdom, threatening the United Kingdom, beginning with the lockouts of large numbers of workmen last week in Dublin, in consequence of the strike of a number of members of the Transport Workers' Union, has now spread to the entire labor community in the British Isles, but thus far eruptions have occurred only in the larger cities.

Trunk Lines Crippled.
The synthetic strike of the Liverpool dockers and transport workers on the railroads there and at Birmingham has already crippled the three great trunk railroads serving the Midlands counties of England, namely, the Midland, the London and North Western, and the Great Western, while the Manchester Ship Canal Company also is contending with a strike of its dock laborers for better wages.

At Liverpool seven of the great freight depots were idle this morning, and others are likely soon to be closed for want of traffic.

Peace, too, seems to be a long way off between the workmen and employers in Ireland, as all attempts have hitherto failed to settle the Dublin trouble, which was the direct cause of the stoppage of work at Liverpool and Birmingham.

Food Scarce in Ireland.
The difficulty of getting provisions into the Irish capital today has become so great that it is believed the markets there will have to close their doors. London, which has been only indirectly affected by the strikes on the railroad system in the Midlands, is more directly interested in the threatened strike of the motor omnibus drivers which has been drawn nearer, as the firm which forbids its employees to wear union badges this morning refused to permit any man displaying its colors to take out his omnibus.

An Ultimatum Sent.
The men thereupon held a meeting and passed a resolution in favor of striking. If this should be put into effect it will tie all the motor omnibuses and tube lines in London, and the men have sent an ultimatum to the employers, demanding the reinstatement of their dismissed comrades by Friday.

The labor members of parliament declare that the trouble in Dublin, London, and elsewhere has been caused by the determination of the employers to challenge the rights of labor to organize, and they state that the lockouts in Dublin and London were a rupture of the labor movement in London to wear their union badges were decided upon only after the men had begun to talk of seeking redress for other grievances.

MONK WILL RESUME

MONTREAL, Sept. 17.—It is said today that Hon. P. D. Monk, who was unable to take his seat in parliament last session owing to ill-health, expects to resume his parliamentary duties when the next session is called.

TRAIN STOPPED UP

Whistle Blown Out, Allowing Steam to Escape From Boiler.

BROCKVILLE, Sept. 17.—(Special.)—A section of the G. T. R. No. 8 express, running from Montreal to Brockville, became disabled in a peculiar manner near Cornwall last night, and was stalled for two hours. The whistle had blown out, leaving an opening through which the steam escaped from the boiler, causing the train gradually to slow down.

Important Changes in Grand Trunk Train Service From Toronto.
Train now leaving Toronto 8 a.m., daily except Sunday, for Gravenhurst and intermediate stations, will run through to North Bay, commencing Monday, Sept. 29.

Muskoka Express now leaving Toronto 8:15 a.m. daily except Sunday, for Gravenhurst, Bracebridge, Huntsville and intermediate stations to North Bay, will be discontinued after Saturday, Sept. 27.

Train now leaving Toronto 5:10 p.m., daily except Sunday, for Port Hope and intermediate stations, will run through to Cobourg, commencing Monday, Sept. 29.

Train now leaving Toronto 1:30 p.m., daily except Sunday, for North Bay, will not stop at Lefroy after Saturday, Sept. 27.

Train now leaving Toronto 11:35 p.m., daily for Detroit and Chicago, will leave at 11 p.m., commencing Monday, Sept. 29.

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MASONIC GRAND LODGE APPOINTMENTS

The following appointments to grand lodge offices have been made by the grand master, Most Worshipful Bro. W. D. McPherson, K.C., M.L.A.:

V.V. Bro. Sir Alan Aylesworth, K.C., Ionic No. 25, Toronto, grand senior deacon; V.V. Bro. Joseph Fewler, P.M., Nickel No. 127, Sudbury, grand junior deacon; V.V. Bro. Alfred Curran, P.M., Occident No. 246, Toronto, grand director of ceremonies; V.V. Bro. Harry Sykes, P.M., Oxford No. 74, Woodstock, assistant grand secretary; V.V. Bro. Hugh S. Wallace, P.M., Acadia No. 61, Hamilton, assistant grand director of ceremonies; V.V. Bro. W. J. Bodkin, P.M., Florence No. 296, Florence, grand sword-bearer; V.V. Bro. David McLaren, P.M., Evergreen No. 209, Lanark, grand organist; V.V. Bro. Wm. O'Brien, St. John's No. 209A, London, assistant grand organist; V.V. Bro. Thomas Cousins, P.M., Vaughan No. 54, Maple, grand superintendent of works; V.V. Bro. John McIntosh, P.M., Moira No. 11, Belleville, grand pursuivant; V.V. Bro. John P. Wright, P.M., Granite No. 446, Fort Frances, grand steward; V.V. Bro. J. D. Livingston, P.M., Forest No. 263, Forest, grand steward; V.V. Bro. Peter Duncan, P.M., Cameron No. 232, Duntott, grand steward; V.V. Bro. C. H. Sanders, P.M., Lebanon Forest No. 132, Exeter, grand steward; V.V. Bro. John Ritchie, P.M., Wingham No. 286, Wingham, grand steward; V.V. Bro. R. T. Tindale, Prince Arthur No. 324, Arthur, grand steward; V.V. Bro. W. S. Keller, P.M., Caledonia No. 249, Midland, grand steward; V.V. Bro. J. A. Swan, P.M., Spy No. 385, Beeton, grand steward; V.V. Bro. Frank Scott, P.M., Seymour No. 277, Port Dalhousie, grand steward; V.V. Bro. Robt. Nugent, P.M., Faithful Brethren No. 17, Lindsay, grand steward; V.V. Bro. Richard Craig, P.M., St. Francis No. 24, Smith's Falls, grand steward; V.V. Bro. A. Oldfield, P.M., Powassan No. 443, Powassan, grand steward; V.V. Bro. B. D. Coleman, P.M., Hope No. 114, Port Hope, grand standard-bearer; V.V. Bro. J. J. Calder, P.M., Lancaster No. 207, Lancaster, grand standard-bearer.

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Sir Alan Aylesworth, K.C., who has been appointed grand senior deacon of the Masonic Grand Lodge of Canada by the grand master, is one of Canada's best-known citizens, having been prominent in state as well as professional circles. He was one of his majesty's commissioners for the settlement of the Alaskan boundary. He entered the house of commons of Canada in 1905 as member for North York, and was re-elected in 1906. He entered the administration of Sir Wilfrid Laurier in 1905 as postmaster-general and in 1906 was appointed minister of justice, a position which he held until his retirement a year or two ago. Sir Alan has been a member of Ionic Lodge, A. F. and A. M., No. 26, Toronto, for many years of 26 years and was the worshipful master of the lodge in 1895.

LOW RATES, SEPTEMBER OUTINGS

1000 Islands and return..... \$ 8.00
Quebec and return..... 28.25
Including meals and berth.
Steamer "Kingston" leaves Toronto 2.30 p.m. Monday, Wednesday, Saturday.
1000 ISLANDS AND RETURN \$5.50
Including berth and evening dinner in each direction, also 50 mile island ramble, Saturday, Sept. 20.
Inland line steamers for Montreal and intermediate ports, leave Toronto 10.30 p.m. Monday, 5.00 p.m. Friday, 2.30 p.m. Wednesday and Saturday.
Low rates on this line including meals and berth.
Ticket office, 46 Yonge street, corner Wellington street.

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