

INTRODUCTION

TO COMMEMORATE its foundation fifty years ago The Royal Bank of Canada sends forth this book. Here are described its modest beginning, the development of its expansive policy, and its phenomenal growth. The history is supplemented by a chronology of events, a summary of the bank's position at the end of each year, and an Honour Roll of all the members of the staff who enlisted for active service in the Great War. The volume is presented as a record of past achievement and a source of inspiration for the future.