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IN adverting to these Events, I am confident you will be disposed to render full Justice to the Valour and Discipline which have distinguished His Majesty's Land and Sea Forces; and you will regret with Me the severe Loss the Country has sustained by the Fall of the gallant Commander of His Majesty's Troops in the Advance upon *Baltimore*.

I AVAILED Myself of the earliest Opportunity afforded by the State of Affairs in *Europe*, to detach a considerable Military Force to the River *Saint Lawrence*; but its Arrival could not possibly take place till an advanced Period of the Campaign.

NOTWITHSTANDING the Reverse which appears to have occurred on Lake *Champlain*, I entertain the most confident Expectation, as well from the Amount as from the Description of the *British* Force now serving in *Canada*, that the Ascendancy of His Majesty's Arms throughout that Part of *North America* will be effectually established.

THE Opening of the Congress at *Vienna* has been retarded, from unavoidable Causes, to a later Period than had been expected.

It will be My earnest Endeavour, in the Negotiations which are now in Progress, to promote such Arrangements as may tend to consolidate that Peace which, in Conjunction with His Majesty's Allies, I have had the Happiness of concluding; and to re-establish that just Equilibrium amongst the different Powers, which will afford the best Prospect of permanent Tranquillity to *Europe*.

Gentlemen of the House of Commons,

I HAVE directed the Estimates for the ensuing Year to be laid before you.

I AM happy to be able to inform you that the Revenue and Commerce of the United Kingdom are in the most flourishing Condition.

I REGRET the Necessity of the large Expenditure which We must be prepared to meet in the Course of the ensuing Year; but the Circumstances under which the long and arduous Contest in *Europe* has been carried on and concluded, have unavoidably led to large Arrears, for which you will see the Necessity of providing; and the War still subsisting with *America* renders the Continuance of great Exertions indispensable.

My Lords, and Gentlemen,

THE peculiar Character of the late War, as well as the extraordinary Length of its Duration, must have materially affected the internal Situation of all the Countries engaged in it, as well as the Commercial Relations which formerly subsisted between them.

UNDER these Circumstances I am confident you will see the Expediency of proceeding with due Caution in the Adoption of such Regulations as may be necessary for the Purpose of extending Our Trade, and securing Our present Advantages; and you may rely on My cordial Co-operation and Assistance in every Measure which is calculated to contribute to the Prosperity and Welfare of His Majesty's Dominions.

F I N I S.