

and enriched, but not by such schemes as those of the new school. The United States make no such experiments on themselves: nor will they meet any such propositions from others. If the duties protecting the colonial timber trade are lowered, and those on colonial timber raised, the North American Colonies would become, *pro tanto*, valueless. We might buy timber cheaper, but the greater part would be brought in foreign vessels, and paid for chiefly in money; and if, together with this, the course of trade were unprotected, which is rapidly forming a very beneficial intercourse between the West India Colonies and the North American Provinces, the latter would be entirely ruined in almost every expectation of advantage to which they can look, as dependencies of Great Britain. It is well for us, then, that the restrictions, which have hitherto protected the colonial and intercolonial trade, are not taken off. If that should ever happen, their industry, as colonists, would be ruinously injured; and the immediate consequences would not only be, a "turning of their skill, industry and capital, to other pursuits," but a disposition to think seriously of turnings of another description.

The economists assume, that if we were now to divest ourselves of our North American Provinces, we might make them an independent