

The proposed reform is not a venture on an untried path, but it is found to be most satisfactory where it has been tested by the actual experience of a long term of years. I will next proceed to give in detail a statement of

THE READJUSTMENT PROPOSED BY THE TAX REFORM
ASSOCIATION.

Real Estate Assessment on \$15,058,000, at 1.50 per cent	\$225,870
Business Tax, based on value of real property for business purposes as per assessment books on \$5,080,275, at 10 per cent on value of rental ...?	50,802
Household Tax of $\frac{1}{4}$ of 1 per cent on about \$7,529,000 to yield at moderate estimate, houses at rentals under \$125 a year to be exempted.....	16,000
Banks as at present $\frac{3}{8}$ of 1 per cent paid up capital.	16,143
Liquor Licenses as at present	10,000
Insurance Companies.....	12,000
3 Guarantee Companies at \$100.....	300
1 Telephone Company.....	1,000
2 Electric Light Companies at \$1,500	3,000
1 Gas Light Company	4,000
Street Railway.....	2,000
2 Telegraph Companies at \$500.....	1,000
2 Cable Companies at \$250.....	500
2 Commercial Agencies at \$100	200
Incorporated Companies.....	1,000
Auctioneers and Clerks.....	700
Private Bankers, Brokers, Commission Agents.....	1,000
Professional Men, \$10 each in cases where taxes otherwise do not amount to this sum.....	500
Pleasure horses, 300 at \$6 each	1,800
Horses kept for working purposes, 400 at \$5.....	2,000
All other horses, say 200, \$3	600
Dogs	500
Ice Carts, 10, at \$10	100