

It is proposed that the surveying and selling of lands and forests, as well as the management of colonization roads, be under the superintendence of a land surveyor. Lands and Forests.

It is proposed that all mercantile transactions, such as the purchasing of merchandise and the contracting for the sale of the produce of the Island, be under the superintendence of an experienced merchant. Trade and Commerce.

It is proposed that all business connected with the fisheries, vessels and navigation, be under the superintendence of an experienced marine captain. Fishery and Navigation.

It is proposed that a gentleman of good standing at the Canadian Bar be exclusively engaged by the Company, to reside on the Island, as legal adviser to the Company. Legal Adviser.

It is proposed that a correct Register of all transactions in land on the Island be kept by a Registrar appointed by the Directors of the Company. Registration.

MISCELLANEOUS.

It is proposed that all servants of the Company enjoying a salary of \$400 per annum or upwards be required to hold stock in the Company for double the amounts of their respective salaries, which said stock shall be deposited with the Company as a guarantee of good behaviour.

It is proposed that the Company be their own insurers, both as regards fire and marine risks, and that for this purpose a reasonable amount be appropriated annually as an insurance fund.

It is also proposed, so far as it is practicable, that the fishery business of the Company shall be carried on upon the basis of shares, the Company furnishing the vessels, fishing boats, and all such other requirements as may be in conformity with the general practice on the coast in that respect, in which case there will only be the cost of outfit.

The Directors do not at present propose to work or develop any of the extensive salt springs, peat bogs, shell marl or any of the stone quarries or iron ore known to exist on the Island; but they contemplate that as soon as possible a proper geological examination and survey be made of the whole Island, which, they have no doubt whatever, will lead to the discovery of valuable deposits of minerals. The general character and formation of rocks has already been pronounced by experienced geologists to be similar to some of the most valuable mineral producing countries in the world.

It will thus be observed that the Directors propose to confine their operations in the first instance to colonization, lumbering, fishing and general trade and commerce; and they have every reason to believe that when the Company is properly organized and the proposed works on the Island are in full operation, with roads opened up throughout,—with telegraphic and steamboat accommodation and communication with the mainland all the year,—with proper and safe harbours,—with saw and grist mills—towns suitably laid out, and the necessary business buildings, churches, school-houses, hospitals and cottages erected,—together with a fleet of fishing vessels and boats—all under the direction and management of competent persons with business experience and judgment, that direct and indirect remunerative employment will be afforded to a population of about 15,000 of various occupations and callings on the Island. It is confidently expected that the several proposed operations will yield a nett revenue of at least from 15 to 18 per cent. on the capital stock of the Company. Besides which, it may be safely calculated that the real property of the Island, with all these improvements, will have an intrinsic value equal to double the amount of the capital