

farmers, the sons of toil of Canada, get no interest, but which you are bound to take and humbly keep. They state that they have \$4,754,000 in their possession belonging to the Dominion Government, and \$1,751,000 belonging to the Government of Ontario and Quebec. But, they speak still louder, and say they have \$33,174,000 belonging to you honest sons of toil, on which amount they will not pay you one farthing of interest, for, "it is on demand." You dare not draw it, because the thieves might steal it; therefor they do not thank you for it. But, some of you bolder depositors declare to these institutions that you will not give them the money without interest, and they will be obliged to pay you it; for you have \$24,483,000 on which they pay you interest at the rate of from 4 to 5 per cent. But, you must give them from two to four weeks' notice that you will withdraw this money. These banking institutions have, moreover, in their possession \$1,548,000 belonging to banks in other Provinces in Canada; \$272,000, due to banks or agencies in foreign countries, and there is \$893,000 due to banks or agencies in the United Kingdom, and \$78,000 for sundries, making a total of \$84,505,000. Thus, you'll see that these institutions, having in possession all the money of the two provinces, as well as a large amount from foreign countries, are very powerful. Altogether, it amounts to \$143,507,000; so that they claim the right to crush out, to pull down or put up, whom they choose; any one that offends them will be ruined. Now, gentlemen, you will perceive that these institutions have taken a bold stand, but nevertheless they are not strong enough for the intelligent sons of toil even of this Province; and I mistake this meeting, Mr. Chairman, if you will not take some lively action to deprive these institutions of their power. As I said before, you cannot cast them to the winds, for they do not possess gold enough to make dust in the air. They have done a great deal of mischief, however, and have caused all the "hard times" in Canada, of which you have been complaining so much. Now, let us see how they are responsible for the "hard times;" they are responsible, to this and other countries, for the total amount of \$143,507,000, and what have they to pay it with? They are, of course, responsible for this amount in gold, because you know your note or my note for property is equal to the same thing. Now, I will quote from their own report to the Government; after telling the Government that they are responsible to the people for the \$143,507,000, they state how much they have in gold. You would not guess how much they have, and how it is that they boast that they can control us, and move up and down in business whom they please. They reported to the

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