

day executed in favour of the Corporation an emphyteu-
tic lease of certain property therein described for
the term of forty years for the purpose of the erection
upon the property so leased of a building to be used
for the purposes hereinafter set forth; and

WHEREAS, thirdly, the Corporation has been
incorporated under the laws of the Province of Quebec
for the purposes hereof.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH
AS FOLLOWS:-

1. The Corporation shall erect upon the premises
so conveyed to it by the University a building to pro-
vide permanent, separate and adequate accommodation,
firstly, for a Cellulose Institute to be operated by
the Department of Industrial and Cellulose Chemistry
of McGill University (hereinafter called "the University
Department"), and, secondly, for a Technical Organisa-
tion maintained for research by the Corporation.

2. The building above referred to shall be ~~at~~
once erected on the site in question and fully equipped.
All plans and specifications are to be subject to the
approval of the University and of the Corporation.
The contract for the building is to be made by, and
the construction thereof carried out at the expense of
the Corporation.

3. The building shall be maintained and adminis-
tered by the University at its own cost and charges,