

*Unpegging of Canadian Dollar*

claims otherwise. The misinterpretation placed by the minister on the remarks of the hon. member for Prince Edward-Hastings was this. He quoted part of what the hon. member said and completely misrepresented the position taken by the hon. member, who referred to the help that should be given Canadian to the business in order to provide employment. The minister deliberately left this point out of his remarks. He deliberately removed that very important clause "in order to provide employment" from the remarks of the hon. member.

I also take strong exception to the snide remarks he made with reference to Deuterium. Apparently he is not aware of the circumstances that brought about the development of the heavy water plant at Glace Bay. Members on the government side attempt to make snide innuendoes without knowing the history behind the program. I remind the minister once more, and for the last time, that when that industry was announced for Glace Bay, my home town, the announcement was made by the Minister of Industry of the day who is now the President of the Treasury Board (Mr. Drury) and by the Minister of Labour, who now is Minister of Manpower and Immigration (Mr. MacEachen). It was the Liberal government that took full credit and responsibility for the establishment of the plant.

Now, we hear talk that it is going bankrupt. A crown corporation was set up to look after this venture, under the chairmanship of one who is fouling up things around the city of Ottawa. Mr. Fullerton messed things up in Cape Breton. I defy anyone on the Liberal side of the House to show that anything that Mr. Fullerton did in Cape Breton was worthwhile. I submit that the money spent went down the drain. We were told that this money was spent to look after the unemployment in Cape Breton. The money we are talking about is not new money, and the Minister of Regional Economic Expansion (Mr. Marchand) knows nothing about it. The dollars that were spent in Cape Breton did not achieve their purpose. Everyone of those dollars went down the drain, under the guidance of Mr. Fullerton, the man who now is an embarrassment to all Ottawa members. As one of them said, he is only getting away with what he is now doing because the minister responsible does not have the guts to say anything to him. Now, the minister is making snide remarks about Deuterium of Canada without knowing the background.

We heard the minister—

[Mr. MacInnis.]

**An hon. Member:** Who, the Minister of Communications?

**Mr. MacInnis:** No, I was not referring to the Minister of Communications. He does not say anything worth listening to. We heard the Minister of Industry, Trade and Commerce (Mr. Pepin) make snide remarks about the opposition. He made snide remarks that were aimed at the Leader of the Opposition, but he did not know the facts.

**Mr. Benson:** Mr. Speaker, I rise on a question of privilege. The hon. member thinks I made snide remarks to the Leader of the Opposition. They were not intended to be snide remarks. They were intended to be direct remarks, of the sort he makes about me.

**Mr. MacInnis:** Well, they say the minister never interjects. Instead, he rises on questions of privilege. I said that the snide remarks were made by the Minister of Industry, Trade and Commerce. Clearly, you do not listen. You have been sitting here all evening and wasting your time, because you are not listening—

**Mr. Deputy Speaker:** Order, please. I invite the hon. member to direct his remarks to the Chair.

**Mr. MacInnis:** Mr. Speaker, I should like to do that if I could be assured that the Chair will relay the information to the minister. Perhaps all hon. members of the House are wasting their time. When I rose, I was fully prepared to defend the Minister of Finance—

**Some hon. Members:** Oh, oh.

**Mr. MacInnis:** —to a certain degree, because he needs a defence. I was prepared to say that perhaps the opposition is wrong in pointing at the Minister of Finance when there is talk of the White Paper and in pointing to him when there is talk of floating the dollar. I am sure all members of the opposition will agree, as would quite a number on the government side if they had the guts to say so, that it is not the Minister of Finance who is to blame in these matters, it is the Prime Minister.

**Some hon. Members:** Hear, hear.

● (12:10 a.m.)

**Mr. MacInnis:** That is quite evident. On Wednesday the government was not considering floating the Canadian dollar, and then suddenly we heard that the Canadian dollar