

CANADIAN BROADCASTING CORPORATION

BALANCE SHEET

31st March, 1946

LIABILITIES

<i>Current</i>			
Accounts Payable		\$ 684,251 23	
Securities Deposited by Contractors.....		12,150 00	
		<u> </u>	\$ 696,401 23
<i>Dominion Government</i>			
International Short Wave Station, Sackville, N.B. (Per Contra Account)			1,216,169 97
<i>Proprietary Accounts</i>			
Capital Surplus		494,377 16	
Reserve for Renewals and Replacements.....		400,000 00	
<i>Operating Surplus</i>			
Balance 1st April, 1945.....	\$1,043,965 62		
Add Transferred from Special Account.....	50,000 00		
	<u> </u>		
	\$1,093,965 62		
Deduct Operating Deficit 1945-1946.....	78,425 73		
	<u> </u>	\$1,015,539 89	
			<u>1,909,917 05</u>
			<u>\$3,822,488 25</u>

H. BRAMAH,
Treasurer.

OTTAWA, Ontario,
July 18, 1946.

Mr. ROSS (*St. Paul's*): Have we got any more copies?

Dr. FRIGON: There are a few more.

Mr. FLEMING: Dr. Frigon, can you give me your answer to that question? What I said was this statement in comparison with your statement for the fiscal year ended March 31, 1945, shows in round figures a decrease in your revenue from licence fees of \$10,000, an increase in your commercial revenue of \$45,000, and a decrease in miscellaneous revenue of \$7,000?

Dr. FRIGON: Yes.

Mr. FLEMING: By the way, you show an operating deficit of \$78,000 for this fiscal year ended March 31, 1946, as compared with a net operating deficit of \$72,000 odd for the previous year?

Dr. FRIGON: That is right.

Mr. FLEMING: Have you your estimate of what you require of the government to carry on the service of the short wave station at Sackville for this present fiscal year commencing April 1, 1946, as to your maintenance and capital expenditure, whatever you put into your program?

Dr. FRIGON: The money is not voted yet. I do not know what we will have. It is in the estimates but I do not know what we will get yet. I do not know what we will spend yet.

Mr. FLEMING: Perhaps the minister can tell us if the figure in the estimates is the figure that is asked for by the CBC?

Hon. Mr. McCANN: Yes, but that is a special vote. None of the operating or capital expenditure for that has been taken out of the ordinary revenue of the CBC. That is a special vote that is made both for capital and operating expenses, and will be voted each year for that. Offhand I cannot tell you what the amount is.