

#### EXPLANATORY NOTE.

This is a Bill to incorporate a provincial bank in Alberta. For obvious reasons it is not drafted exactly in the form suggested by section nine of *The Bank Act* and contained in schedule "B" of same.

For the same reasons certain sections of *The Bank Act* are declared in clause seven of this Bill not to apply to The Alberta Provincial Bank. Those sections deal with the requirement of a Treasury Board certificate and generally with stock books, internal regulations, management, qualifications of directors and their election, special general meetings, voting powers, the allotment of capital stock, shares and calls, the transfer and transmission of shares, certain liabilities of shareholders and finally certain offences and penalties respecting the sale and transfer of shares contrary to requirements.