Canada has continued to contribute to those international projects which will promote human welfare and thereby remove some of the causes of unrest and dislocation. You will be asked to approve further assistance for relief and rehabilitation, for technical assistance and for continued participation in the Colombo plan.

The Alliance of the North Atlantic nations has been effective thus far in preventing aggression in Europe. My government continues to regard the Treaty as one of the foundation stones of Canada's external policy. The formation of the air division of the Royal Canadian Air Force in Europe is now completed. The Brigade group of the Canadian Army is performing its role effectively in the integrated force. Canadian Naval strength is increasing.

Canada's total volume of external trade has reached record levels. But dollar shortages in many countries have persisted and continue to create problems for some of our exporters. Another Commonwealth Conference with respect to financial and economic matters is to be held in Australia early in the New Year.

Tariff concessions negotiated at Geneva in 1947, at Annecy in 1949, at Torquay in 1950 and 1951 under the General Agreement on Tariffs and Trade have been extended for an additional period.

My Ministers are convinced that nations can best achieve economic strength and security through more liberal trade and overseas investment policies and they are continuing their efforts to bring about the progressive reduction of trade restrictions.

At home we continue to enjoy general prosperity although there are some sectors of our economy which have been faced with difficulties. Our farmers have harvested the second largest wheat crop in Canadian history. Private capital investment has reached levels never before attained. Employment is at high levels.

While more houses are being built this year than ever before, the growing population of Canada requires a continued expansion of housing. You will be asked to consider measures to increase and broaden the supply of mortgage money so that more people with moderate incomes will be able to find facilities to assist them to build their own homes.

A bill to amend the Animal Contagious Diseases Act to provide for appropriate compensation to farmers whose hogs suffered from cholera, will be placed before you.

The scheme initiated during the last Parliament for insuring boats and certain gear has recently been improved and is helping to meet the hazards of the fishing industry. My government is giving particular attention to the development of markets for our fisheries and to the encouragement of more modern methods in the Atlantic coast fisheries, particularly in the province of Newfoundland where the methods are in the greatest need of improvement.

The strategic importance of the northern part of Canada has increased greatly in recent years. Its place in the economy of Canada is steadily growing and will continue to expand in future. You will be asked to consider a Bill to change the designation and orientation of the Department of Resources and Development and to define the responsibilities of the government with respect to the affairs of the Yukon and the Northwest Territories, including the Arctic Archipelago, and the welfare of the Eskimos.