

3. The arbitral tribunal shall be composed of three arbitrators. Each Party shall designate one arbitrator and the two arbitrators so designated shall elect a third, not a national of either Party, who shall be the Chair. If within thirty (30) days of the request for establishment a Party has not designated an arbitrator, the other Party to the dispute may request the President of the International Court of Justice to appoint an arbitrator for the Party which has not designated an arbitrator. If within thirty (30) days of the designation or appointment of arbitrators for both the Parties the third arbitrator has not been elected, either Party may request the President of the International Court of Justice to appoint the third arbitrator.

4. Decisions shall be made by majority vote of all the members of the arbitral tribunal. The arbitral tribunal shall endeavour to provide its decision within 90 days from the date upon which the third arbitrator was appointed. The arbitral procedure shall be fixed by the tribunal. The decisions of the tribunal shall be binding on both Parties and shall be implemented by them. The remuneration of the arbitrators shall be determined on the same basis as that for ad hoc judges of the International Court of Justice.

ARTICLE XII

The Annexes to this Agreement shall form an integral part to this Agreement.

ARTICLE XIII

This Agreement may be amended at any time with the written consent of the Parties. Any amendment to this Agreement shall enter into force in accordance with the provisions of paragraph 1 of Article XIV.

ARTICLE XIV

1. This Agreement shall enter into force on the date of the last note of an exchange of diplomatic notes in which the Parties notify each other of the completion of their internal procedures necessary for the entry into force of this Agreement.

2. This Agreement shall remain in force for a period of twenty (20) years. If neither Party has notified the other Party of its intention to terminate the Agreement at least six (6) months prior to the expiry of that period, this Agreement shall continue in force for additional periods of ten (10) years each unless, at least six (6) months before the expiration of any such additional period, a Party notifies the other Party of its intention to terminate this Agreement.