

servicing prospects. However, the increasing debt overhang means that the debt issue could again move to centre stage if global economic recovery is weaker than anticipated and/or good domestic economic performance is not sustained. The international community could then be asked again to come up with ideas to reduce developing country debt. This time, however, it would be the reduction of multilateral, not commercial and bilateral debt, which will have to be addressed creatively. And it will be sub-Saharan Africa, not Latin America, which will capture the attention of the international financial community and the media.