

"This is another example of Canada's active contribution to the Middle East Peace Process. We are very pleased to be able to contribute to and support such positive steps toward a more peaceful and secure future for the Middle East," said Mr. Ouellet."

STATEMENTS:

"...The Government of Canada wants to see a strong North American steel industry, not harmed by unfair competition — boatloads of steel brought into our markets from subsidizing countries for sale at practically any price. The close integration of our markets makes Canada-U.S. steel trade unique in the world. This trade, along with our steel trade with Mexico — our other new NAFTA partner, needs to be differentiated from steel trade with other countries. We not only share a market, but it is the least subsidized and most open steel market in the world. This is the context in which both the Government and the industry in Canada have consistently emphasized our view that trade remedy actions by any of the NAFTA countries against steel imports from any other are counter-productive and make no commercial sense. ... Are the definitions, thresholds and mechanisms provided in current anti-dumping law the right measures for determining "inappropriate behaviour" in the North American context? In an integrated North American market, where firms have rationalized production on a North American basis, the concept of a national industry may no longer be viable. Should we examine the impact of pricing behaviour on the North American market as a whole? Is it possible to establish a more direct link between the pricing practices of one firm and their impact on another? For example, does the pricing behaviour of one firm affect the pricing behaviour of another? If so, how long does the effect last and how does the firm or the market in which it operates compensate? Should remedial action by Government in response to pricing behaviour be limited to products — as in dumping — or could it be assessed on a particular firm — as in competition law? Beyond that, we could look at which method is likely to elicit a more effective response in terms of restoring a competitive equilibrium to the market. Should different approaches be considered for different sectors of the economy, depending on their circumstances or degree of need? These are the sorts of questions that will have to be answered if we are to establish a trade remedy regime in North America that reflects the reality of the North American market. ..."

Notes for an Address by the Honourable Roy MacLaren, Minister for International Trade, to the First Policy and Planning Committee Meeting of the American Iron and Steel Institute (Toronto, Ontario, July 14, 1994, 94/34)

UPCOMING EVENTS:

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| August 18-28, 1994: | Commonwealth Games (Victoria, British Columbia) |
| September 5-13, 1994: | UN International Conference on Population and Development (Cairo, Egypt) |
| October 24, 1994: | Launch of United Nations 50th Anniversary Commemoration Activities |
| November 25-26, 1994: | APEC Ministerial Meeting (Jakarta, Indonesia) |

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