

## Statement of Accumulated Surplus

For the year ended March 31, 1996

(\$)	1996	1995
Balance, beginning of year as previously reported	29,238,217	22,479,718
Transfer of part of the accumulated surplus to the accumulated net charge against the Fund's authority account (note 1)	(5,750,000)	
	23,488,217	22,479,718
Net profit for the year	8,996,016	6,758,499
Balance, end of year	32,484,233	29,238,217

## Statement of Changes in Financial Position

For the year ended March 31, 1996

(\$)	1996	1995
Operating activities:		
Net profit for the year	8,996,016	6,758,499
Add: Provision for termination benefits	447,205	488,560
Amortization	1,344,056	1,287,396
Loss on disposal of capital	60,783	22,150
	10,848,060	8,556,605
Changes in current assets and liabilities	(2,299,804)	915,594
Changes in other assets and liabilities:		
Payments on and change in provision for employee termination benefits	(378,581)	(234,505)
Net financial resources provided by operating activities	8,169,675	9,237,694
Investing activities:		
Capital		
Purchased	(3,515,447)	(5,541,597)
Net financial resources used by investing activities	(3,515,447)	(5,541,597)
Financing Activities:		
Transfer of part of accumulated surplus to the accumulated net charge against the Fund's authority account	(5,750,000)	
Net financial resources used by financing activities	(5,750,000)	
Net financial resources provided and change in the accumulated net charge against the fund's authority account, during the year	(1,095,772)	3,696,097
Accumulated net charge against the fund's authority account, beginning of year	26,687,214	22,991,117
Accumulated net charge against the fund's authority account, end of year	25,591,442	26,687,214