

TABLE 8

European Financial Services Statistics, 1987
(US\$ billions)

	<u>France</u>	<u>Italy</u>	<u>Spain</u>	<u>U.K.</u>	<u>Federal Republic of Germany</u>
<u>General</u>					
Population (millions)	55 379	57 221	38 638	56 900	61 080
Savings as a pct. of income	14	36	N/A	12	11
<u>Banking and financial institutions</u>					
Banks	394	159	138	578	313
Non-bank financial institutions	1 673	950	0	124	4 145
Total financial institutions	2 067	1 109	138	702	4 458
Bank branches	9 917	7 014	16 498	14 300	6 602
Non-bank retail outlets	17 306	8 351	17 046	8 598	37 856
Total retail outlets	27 223	15 365	33 544	22 898	44 458
Population per retail outlet	2 034	3 724	1 152	2 485	1 374
Assets of banking system (\$ billions)	861	593	255	1 561	927
Assets of five largest banks as pct. of banking system	79.2	60.4	74.9	35.7	62.0
Assets of financial system (\$ billions)	1 571	593	399	1 833	2 076
Assets of banks as a pct. of financial system	54.8	60.4	63.9	85.2	44.7
Profit of banking system (\$ billions)	1.80	3.19	2.46	N/A	N/A
<u>Foreign Bank Share of Total Market</u>					
Percentage of assets	17.6	N/A	6.4	61.6	9.1
<u>Equity Markets</u>					
Market capitalization (\$ billions)	155	127	72	672	206
Listed issues (in units)	688	211	328	2 656	525
Capitalization of 10 largest stocks as pct. of market capitalization	23	65	50	21	48
Average market capitalization as pct. of GNP	16	16	22	88	16
<u>Debt Markets</u>					
Outstanding public debt issues (\$ billions)	75.0	643.0	N/A	236.9	76.3
Outstanding Eurobond issues (\$ billions)	59.5	26.2	6.3	68.9	36.9
<u>Fund Management</u>					
Value of mutual funds (\$ billions)	204	50.8	3.2	57.9	42.3
<u>Insurance</u>					
Annual life insurance premiums (\$ billions)	8 332	968	305	35 860	21 806

Source: Salomon Brothers.

N/A: Not available.