the stock of the plaintiff company, and that he is liable to pay the unpaid calls made since the commencement of this action and interest thereon, and is liable for the unpaid balance of the said stock as the same has been or may be called. Counterclaim dismissed with costs. C. A. Moss and J. E. Swinburne, for the plaintiff company. W. F. Langworthy, K.C., for the defendant.

FORT WILLIAM COMMERCIAL CHAMBERS LIMITED V. PERRY—BRITTON, J.—MARCH 2.

Company—Shares—Subscription for—Allotment—Acceptance-Election of Subscriber as Director-Acting as Shareholder and Director—Action for Calls—Liability.]—This action was similar to that of Fort William Commercial Chambers Limited v. Braden, ante 24. The defendant subscribed for 50 shares, and was elected a director and became president of the company. Judgment for the plaintiff company with costs for \$1,570.35, the amount of the second, third, and fourth calls and interest. Declaration that the defendant is a shareholder in the plaintiff company to the extent of 50 shares, and that he is liable to pay the unpaid calls made since the commencement of the action and interest, and that he is liable for the unpaid balance of the price of the shares as and when called. Counterclaim dismissed with costs. C. A. Moss and J. E. Swinburne, for the plaintiff company. W. F. Langworthy, K.C., for the defendant.