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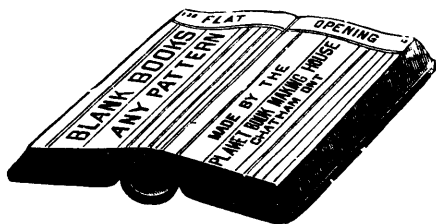
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Marine Engines**Mercantile Summary.**

THE McClary Manufacturing Co., London, is opening a distributing depot in St. John, for the convenience of Maritime Province customers.

THE Separate School Board of Toronto have decided to build a new school on Close avenue, Parkdale, at a cost of \$7,000, and to make additions to the school of the Sacred Heart.

THE annual meeting of the Montreal Gas Company was held a few days ago, and the following directors re-elected: Messrs. Henry Joseph, J. P. Dawes, John Crawford and Hugh Paton.

WHAT is said to be an excellent gas well has been struck on the lake shore, just east of the old wells at Leamington. By the minute test the new well is found to possess a capacity of 1,634,000 feet each twenty-four hours.

THE private bills committee of the Ontario legislature has decided to legalize the levies on the residents of three sub-divisions of King County for a bonus of \$12,000 to the Schomberg and Aurora branch of the Metropolitan railway.

MR. F. WADSWORTH, the Boston mining engineer, has just returned from Edmonton and the Saskatchewan river, where he has been inspecting placer mining companies. He says these are making a good profit, and speaks very highly of the resources of the country.

At the quarterly meeting of the Montreal Board of Trade, it was practically decided to reconstruct the burned-down building on the old site. The appraisers certified the value of the destroyed building to be \$436,944, and the salvage had been placed at \$63,892, so that the net loss amounted to \$373,052, of which \$340,944 would be received from the insurance companies.

MONTREAL shipping men are complaining of the low rates of freight at present prevailing, which are much lower than last year. They are at present quoting space on heavy grains, wheat, corn, etc., for early shipment from Montreal to Liverpool, at 1s. 3d., as compared with 2s. 3d. for the same time last year. This decline is attributed to the prevailing high prices of grain. For other things, such as deals and cattle, there is not much appreciable change in the rates.

STILL another offer to furnish elevator facilities for the port of Montreal has been received by the Harbor Commissioners. It was by Mr. M. H. Beunelt, of the Calumet Grain Elevator Company, Chicago. This company would require free sites in the centre of the harbor for the purpose of building two elevators, one for private and one for public use. These sites to be free of taxation and granted for a term of fifty years, with option of renewal. A maximum rate would be fixed by agreement between the company and the commissioners. The company wants no guarantee for its bonds, but would require protection against the competition of subsidized elevators. The company already ships a good deal of grain by way of the St. Lawrence.

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