Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, Mgr. and Sec'y. THOS. WALMSLEY, Treasurer.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	Closing Prices Toronto, Mar. 1	Cash val. per share
British Columbia	20	$2,920,000	$2,920,000	$1,314,000	6 %	38½ 39½	......
British North America	$243	4,866,666	4,866,666	1,338,333	3½	147	357.31
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3½	135¾ 137	67.87
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	110	44.00
Dominion	50	1,500,000	1,500,000	1,450,000	5	277 280	138.50
Eastern Townships	50	1,500,000	1,499,905	650,000	3½	....	......
Federal	......	......			3	In Liquidation	......
Halifax Banking Co.	20	500,000	500,000	210,000	3	119 ...	23.80
Hamilton	100	1,250,000	1,250,000	650,000	4	159½ 161	159.50
Hochelaga	100	710,100	710,100	230,000	3	......	......
Imperial	100	1,963,600	1,953,558	1,101,759	4	182½ 183½	182.25
La Banque Du Peuple	50	1,200,000	1,200,000	550,000	3	....	......
La Banque Jacques Cartier	25	500,000	500,000	215,000	3	....	......
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	....	...
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3½	159 160	159.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	3½	145 ...	145.00
Molsons	50	2,000,000	2,000,000	1,200,000	[illegible]	165 170	82.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	222½ 225	[illegible]
New Brunswick	100	500,000	500,000	525,000	6	253 ...	254.00
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4	177 ...	177.00
Ontario	100	1,500,000	1,500,000	345,000	3½	112 120	112.00
Ottawa	100	1,500,000	1,487,560	847,213	4	149 ...	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	118	23.60
People's Bank of N. B.	50	180,000	180,000	105,000	4	......	......
Quebec	100	2,500,000	2,500,000	550,000	3½	....	......
St. Stephen's	100	200,000	200,000	45,000	3	......	...
Standard	50	1,000,000	1,000,000	550,000	4	165	82.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	240 245	240.00
Union Bank, Halifax	50	500,000	500,000	120,000	3	119 ...	59.50
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	....	......
Ville Marie	100	500,000	479,530	20,000	3	....	...
Western	100	500,000	369,091	82,000	3½	....	..
Yarmouth	75	300,000	300,000	60,000	3	122	122.00
LOAN COMPANIES.							
Under Building Soc's' Act, 1859.							
Agricultural Savings & Loan Co.	50	630,000	626,006	120,000	3	110 112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	101½ 102	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	180¼ 183	160.50
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	80 84	40.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	132 135	132.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	115 119½	57.50
Huron & Erie Loan & Savings Co.	50	3,000,000	1,337,000	670,000	4½	160	80.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3½	135	135.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116	116.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	107 109	53.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	432,000	3¼	128½ 131	64.25
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3½	....	... ..
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	100	45.00
Union Loan & Savings Co.	50	1,000,000	679,645	260,000	4	127 132	63.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	165 170	82.50
Under Private Acts.							
Brit. Can. L & Inv. Co. Ld. (Dom Par)	100	1,620,000	398,493	112,000	3½	115	115.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	324,007	3	121 122	120.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3½	108 116	108.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	127¾ 128½	63.87
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	150 160	150.00
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	375,000	111,000	3½	109 111	109.00
"The Companies' Act," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	703,559	164,054	3½	114½ 115¼	114.50
Can. Landed & National Inv't Co., Ld	100	2,008,000	1,004,000	350,000	3½	125 126½	125.00
Real Estate Loan Co.	40	581,000	321,880	50,000	2	80 82½	32.00
Ont. Jt. Stk. Lett. Pat. Act, 1874.							
British Mortgage Loan Co.	100	450,000	311,978	75,000	3½	......	... ..
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	100 103	100.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	100,000	3	119 122	119.00

INSURANCE COMPANIES.

English—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	Name of Company.	Share par val.	Amount Paid.	Last Sale Feb. 17
	%				
250,000	8 ps	Alliance	20	2 1-5	8¾ 9½
50,000	25	C. Union F. L. & M.	50	5	30 31
20,000	7½	Guardian	100	50	8½ 9½
60,000	32 ps	Imperial Lim	20	5	25½ 26½
136,493	10	Lancashire F. & L.	20	2	4½ 5
35,862	20	London Ass. Corp.	25	12½	49 51
10,000	10	London & Lan. L.	10	2	4½ 4¾
85,100	20	London & Lan. F.	25	2½	15 16½
391,752	75	Liv. Lon. & G. F. & L.	Stk	2	42½ 43½
30,000	22½	Northern F. & L.	100	10	59 61
110,000	20 ps	North Brit. & Mer.	25	6¼	35½ 35¾
6,722	£13½ ps	Phœnix	50	50	240 245
122,234	58½	Royal Insurance	20	3	43½ 44½
50,000	......	Scottish Imp. F. & L.	10	1	... ..
10,000	......	Standard Life	50	12	....
		Canadian.			**Mar. 1**
10,000	7	Brit. Amer. F. & M.	$50	$50	112 113½
2,500	15	Canada Life	400	50	610 ...
5,000	12	Confederation Life	100	10	230 275
5,000	12	Sun Life Ass. Co	100	12½	240 ...
5,000	5	Quebec Fire	100	65	....
2,000	10	Queen City Fire	50	25	200 ..
10,000	10	Western Assurance	40	20	143 144

RAILWAYS	Par value ℔ Sh	London Feb. 17
Canada Pacific Shares 3%	$100	71½ 71¾
C. P. R. 1st Mortgage Bonds, 5%	...	115 117
do. 50 year L. G. Bonds, 3½%	...	103 105
Canada Central 5 % 1st Mortgage	...	106 108
Grand Trunk Con. stock	100	6¾ [illegible]
5 % perpetual debenture stock	...	124 126
do. Eq. bonds, 2nd charge	...	124 127
do. First preference	10	41½ 42½
do Second pref. stock	100	27½ 28½
do. Third pref. stock	100	16½ 16¾
Great Western per 5% deb. stock	100	117 119
Midland Stg. 1st mtg. bonds, 5 %	100	105 107
Toronto, Grey & Bruce 4 % stg. bonds 1st mtge	100	101 103
Wellington, Grey & Bruce 7 % 1st m.	...	98 100

SECURITIES.	London Feb. 17
Dominion 5 % stock, 1903, of Ry. loan	111 113
do. 4 % do. 1904, 5, 6, 8	107 109
do. 4 % 1910, Ins. stock	107 109
do. 3½% do.	102 104
Montreal Sterling 5 %, 1908	104 106
do. 5 %, 1874, 1908	104 106
do. do. 5 %, 1908	105 107
Toronto Corporation, 6 %, 1897 Ster.	100 110
do. do. 6 %, 1895 Water Works Deb	103 120
do. do. con. deb. 1898, 6%	101 106
do. do. gen. con. deb. 1919, 5%	109 111
do. do. stg. bonds 1922, 4%	100 109
City of London, 1st pref. Red. 1893 5%	... 100
do. Waterworks 1898, 6%	102 105
City of Ottawa, Stg. 1895, 6%	105 108
do. do. 1904, 6%	114 116
City of Quebec, 1878 1908, 6%	112 114
City of Winnipeg, deb. 1907, 6%	116 118
do. do. deb. 1914, 5%	108 110

DISCOUNT RATES.	London, Feb. 17.
Bank Bills, 3 months	1¾ ...
do. 6 do.	2 ...
Trade Bills 3 do.	2¼ 2½
do. 6 do.	2¼ 2½