

J. R. CAMERON, a general dealer and an alderman of Winnipeg, has made an assignment for the benefit of creditors.

THE firm of A. W. Ogilvie & Co., of Montreal, have begun work on their new elevator at Portage la Prairie. They are to have elevators also at Brandon and Virden, Manitoba.

R. CORBETT, of Kemptville, Ont., heretofore doing a drug business, not being able to make a success, has sold out and is away. He failed in the West before coming to Kemptville, we understand.

At the Teeswater cheese factory which is this year making for the English market, over 17,000 lbs. milk is used per day. All made into cheese, no butter being produced there this season. The wages paid amount at this factory to \$150 per week.

On 1st August, Mr. A. W. Croil will, we understand, resign the agency in Toronto of the Canada Cotton Co., which he has held for the last five years. His successor will be Mr. Alex. McInnes, formerly of the firm D. McInnes & Co., Hamilton.

THE sheriff of Haldimand County writes to correct an error which crept into his announcement of the sale of Thomas M. Moore's estate. This sale is set down for Saturday, (to-morrow) the 26th, and not Wednesday the 25th as stated in the advertisement last week.

JAMES LOWE, grocer in Montreal has assigned. It is not so long ago that Mr. Lowe left that city somewhat suddenly, his effects being sold under the hammer. He returned and recommenced with the assistance of a relative, with the result as above.

It is stated in the *Winnipeg Sun*, of last Friday that Merlin & Latham, of Emerson, clothiers, have been capiased at the instance of Messrs. Sanford, Vail & Co., charged with making away with their assets and so defrauding their creditors, and are in Winnipeg jail. Merlin admits that he has invested \$1,000 in a Dakota farm and says that Latham has taken a like sum and gone to his homestead.

McGEOCH, the bankrupt lard king, said on Monday that he was 'cleaned out' financially. He could not raise \$500, but meant to go to work again. A despatch states that he will devote himself to his Milwaukee street-railroad stock, which is held by a bank as collateral. The bank will permit him to redeem it from the road's earnings. McGeoch, before his failure, was reputed worth \$3,000,000.

F. C. LEMIEUX, of Levis, in business over forty years as a tanner and leather merchant, has got into hampered circumstances and proposes a compromise. No formal statement or offer has yet been submitted. This is Mr. Lemieux's first failure during his long business career, and as he is regarded as a strictly upright old gentleman, he has the sympathy of most of his creditors, and will likely get a settlement.

THE Springhill and Parrsboro Railway, which extends between Springhill Junction on the Intercolonial to the Bay of Fundy, was purchased before Christmas by a body of gentlemen in Montreal and elsewhere, Mr. John McDougall, of Montreal, president. The same parties have, we understand, purchased the well-known Springhill collieries and paid a large sum on account of the purchase. They are now being worked on the company's account by Mr. Robt. G. Leekie, who places their daily out-put this month at 800 tons. The present owners of these properties will organize under the new charter as The Cumberland Coal & Railway Company. The railway is to be laid with steel rails.

A HALIFAX brewer, Daniel Sullivan, has assigned with liabilities of about \$6,000, the assets exceed this amount but are nominal and will not realize well.

A DEALER in men's furnishings at Hamilton, R. W. Black by name, had to borrow money in order to commence business. Those who hold the mortgage have foreclosed.

STITT BROS., of King street, in this city, dry goods dealers, offer creditors fifty cents on the dollar, but this is not likely to be accepted unless accompanied by good security.

A ST. CATHERINES spice dealer, A. J. Kidd has left that district. His plant etc. is covered by a mortgage, and after this is provided for nothing will be left for outside creditors.

This will chronicle the second failure of Jos. J. Auger, an Amherstburg dry-goods trader. That unwelcome personage, the Sheriff, has taken possession of the stock at the instance of a Hamilton firm.

G. R. Middleton, in the general store business at Dundalk for the past seven years, has assigned, and asks creditors to accept 60 cents on the dollar, spread over a period of ten months.

We noted some time ago, the embarrassment of McKenzie & McKinnon, Meaford. We might just add that the Sheriff advertises a sale of their stock of carriages to take place on the 7th prox.

A loan company having foreclosed a mortgage of \$5,000 against the St. Catherines Paper and Pulp Co. the works have been closed. All the assets are held as security and nothing remains for those creditors who are unfortunately not secured.

AN "Aerial Navigation Company," with a capital of \$2,000,000, for the transportation of passengers and freight through the air has just been incorporated in Chicago, which, says a wag, is not the only enterprise in that city built on air.

McQUEEN, FITCHER & REID, manufacture boxes in Hamilton, and although in business for only three months managed to create liabilities of \$3,000. The landlord is clamouring for his rent and the prospects of other creditors are slim as the firm possesses very little, if any, assets. The firm commenced on a capital of \$1,500.

THE Hamilton Bridge and Tool Works are executing orders which comprise the building of forty iron bridges for the Ontario & Quebec Railway, nine for the Grand Trunk, three for the Midland, and seven turn-tables for the C. P. R. at Winnipeg. There are also a large number of smaller highway bridges for various parts of the country under construction. They employ 150 hands, and the works are running day and night.

A SMALL general store dealer in Vienna, Ont., W. C. Hoag, has assigned in trust. Last fall he claimed that \$600 had been stolen from his safe, and since that occurrence, about which the villagers appear rather dubious, he has not seemed to prosper.—Henry Murray began business as a grocer in Alvinston less than a year ago. He has just now been sold out by a London creditor.—John Logan, who has been a resident general storekeeper in Teeswater for a number of years, has assigned.

It is said that the stockholders of the Napanee Brush Company have not been working together with that harmony which is essential to the successful conduct of any business. Matters appear to have come to a crisis, for we observe that the sheriff has taken possession of the works and a sale of the plant is advertised. It is not unlikely that some compromise may be arrived at, and the company will probably resume under new management.

J. M. MORAN purchased for \$3,000 the *Stratford Herald*, paying down in cash the sum of \$3,000 and giving a mortgage for the balance. Being unable to meet the interest, which at the time of his stoppage amounted to \$5,900, proceedings have been instituted against him by the person to whom he gave the mortgage. Moran now retires penniless, and will resume his former occupation of schoolteaching. The mortgagee, Robb by name, will continue the publication of the paper.

WHAT we have long and favourably known as *The Book-keeper*, has on the completion of its sixth volume, been issued in a new form and under the more comprehensive title of "The American Counting-room." It is now a magazine of 65 pages and will be published monthly, instead of fortnightly as before. Each number will contain, along with practical matter pertaining to the office, many short and entertaining sketches in prose, and verse, interspersed with landscape, wood cuts, &c. A large engraving of the New York Produce Exchange, accompanies the current number.

NEIL C. SMITH, formerly doing a milling business at Dundee Que., and who began a small store business at Martintown Ont., last fall, is unable to fulfil his engagements and has assigned to a Montreal assignee, owing about \$1800, assets of \$1,100.—Another instance of a very similar sort, with the identical moral appended, if folks would but see it, is this:—Edward Rouillard, of St. Thomas de Pierre-ville Que., who for years had been a waggon-maker and had made a little money at his work was led to go into storekeeping three or four years ago, principally for the benefit of his two sons, young men without experience, and the result is now an assignment.

THE employees of Messrs. J. C. Wilson & Co., of Montreal held their picnic at Lachute on Saturday. The employees entertained Mr. J. C. Wilson at dinner, when that gentleman gave a short *resume* of the paper bag trade in Montreal, and its gradual development during the past fifteen years. Their establishment, he said, had increased considerably since 1870. It was then comprised in a couple of flats. It now needs two large buildings in Montreal; and the extensive paper mills at Lachute being inadequate, a larger factory in Montreal is spoken of.

J. W. BANFIELD, in business at Cornwall Ont. as a tailor for the last six years, and who has involved himself through extravagant building operations, is seeking an extension. Banfield was in business at Gananoque previously and failed there in 1875. His liabilities are about \$7,000 while he shows nominal assets of about \$12,000, but subject to a very considerable shrinkage it is believed. Another "over-built" trader is Mrs. Bradley, who has carried on a hotel and grocery business at Prescott. She is in deep water presumably through building operations in which she has recently been engaged, and has been obliged to call her creditors together. She owes about \$3,500, with apparent assets of \$4,500. No settlement has yet been arrived at.

FISH curing is an important industry to our maritime Provinces; according as it is well or ill-done the price and reputation of the goods are affected. It is found that fish properly cured and boned, to obviate the necessity of all the disagreeable cleaning, and neatly put up, commands a higher price in the market and is more sought after than the raw article, also on account of its economy from absence of waste. Pondering these things, Messrs. Geo. E. Boak & Co., of Halifax have made a new departure in the fish trade, employing a number of hands in a large three-story building, to put up prime cod fish, free from admixture of hake and other in-