

AFTER failing as a general storekeeper in West Lorne, W. J. Ward moved his stock to Niagara Falls and commenced again in his wife's name. The general stock was replaced by boots and shoes, which, however, has turned out to be no better medium for fortune building, and she has assigned.

HENRY HILYARD, of the lumber firm of Hilyard Brothers, of St. John, N. B., has just returned from the head waters of the St. John River. He estimates the total lumber cut up there this year at upwards of 120,000,000 feet. About 40,000,000 feet of last year's cut is still in the streams.

MR. MALEY, of Auburn, as a shoemaker may have saved more soles than he did as a local preacher. It is only fair to entertain such a doubt when we learn that he has absconded from that "sweet village of the plain," owing considerable money to his once trustful friends. All of which is anything but consoling to them.

THE Finance Committee of the Guelph Council has sold debentures of that city to the Mutual Life Insurance Company of New York at the following very satisfactory figures:—\$18,000 railway debentures, Guelph Junction Railway loan, payable in 20 years, at 109; and \$9,000 consolidated debt debentures, payable in 30 years, at 111.

LUMBERING has been brisk this winter in the Lake Megantic district. The Nantais Mill Company got out ten million feet. Hall's company will have about ten million feet, and the Berlin Mills company about five million of pulp wood. Mr. Scott is doing a large business in telegraph poles. Several other parties are getting out railroad ties.

A LARGER and more suitable steamer than the "Portia" has been secured by the West India and S. A. Transportation Co. This is the "Loanda," of 1,478 gross tons, Clyde-built. The "Loanda" is expected at St. John about the middle of April, and will sail on her first trip about April 25th from that city for the islands.

It ought to help the speedy restoration of University College library in this city, so unhappily burned, that a general committee has been formed in London, England, to aid that work, and that it contains the names of Lord Salisbury, Lord Lorne, Right Hon. W. H. Smith, the Lord Mayor of London, and the Duke of Westminster on its committee. The treasurer is Staveley Hill, M.P., and the secretary Hon. Baden-Powell.

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A SHOE salesman, travelling on a through train, met a customer and opened his goods to show. He neglected to pack them away, and the porter came along during the night and, gathering up eight pairs of samples, put a beautiful, but undesirable polish on them.

At Quebec, a company has been incorporated, bearing the name of the Fortress Hotel Co., capital a quarter of a million, whose object is to build a modern hotel in the old city. Among the promoters are T. H. Dunn, R. R. Dobell, G. R. Renfrew, Hon. T. McGreevy, Hon. Wm. Bresse, Hon. Geo. Irvine, James Boswell, A. Charlebois.

WE are happy to hear, says the London *Advertiser*, from all the best strawberry, peach and grape-growing regions (of Ontario, presumably), that the winter has not affected these crops prejudicially, and that the yield promises to be large. The prospects of a big fruit crop will rejoice the hearts not only of the growers but of the consumers.

In the matter of W. P. Arnall, confectioner, whose place was on Yonge st., Toronto, the trustee, Mr. E. R. C. Clarkson, makes the gratifying and unusual announcement that he has paid the creditors' claims in full, and returned a surplus to Mr. Arnall. This, while it implies that the estate was a fair one, may be taken to mean also careful management by the trustee.

ACCORDING to Sir John Macdonald's statement in the House, the new Canadian canal at the rapids of the Ste. Marie River, known as the "Soo" canal, will be completed by the spring of 1893, and will cost \$3,000,000. A sum of \$71,000 has been appropriated to deepen the Lachine canal to 14 feet, and one of \$1,000,000 for the same operation on the Cornwall canal. This canal will, however, need a further vote of over a million next year.

A WRITER in the *Forum* for March, Professor Gleed, insists that the Western States are still owned by the small farmers. He says that in Eastern Nebraska and Kansas, and Western Iowa and Missouri, there were more large farms twenty years ago than there are to day. "There appears to be nothing in the new West to justify what has been said about the decline of the small farmer. It is the big farmer that has declined. It may be said, almost without qualification, that all industrious and capable and honest farmers in the West till their own farms. What few tenant farmers there are, are lazy, dishonest, and incapable, as a class."

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Mediterranean Products.

COR. FRONT & SCOTT STREETS,
TORONTO.

THE wholesale dry goods firm of Lamarche, Prevost & Co., Montreal, who went into liquidation about six weeks ago, and who were referred to in our columns at the time, have now assigned with direct liabilities of \$70,000, and indirectly of \$101,000. They show a surplus of assets, but these, it is thought, will shrink a good deal on realization.

IN a consignment of molasses received by F. Tufts & Co., of St. John, N.B., from Demerara per steamer "Portia," there were 96 barrels, which the testers at Ottawa decided cannot be entered as molasses at 15 per cent. *ad valorem*. They called it "second product," or a kind of molasses syrup, and it will have to pay duty at the rate of 1 cent per pound and 30 per cent. *ad valorem*. As the duty is more than the article is worth, it will, says the *Globe*, have to be exported.

ANOTHER general store firm in Thornbu W. C. Myers & Co., attribute their assignment, just made to H'y Barber & Co., to slow collections.—Lyons & Burgess, of Aylmer, commenced only last August, succeeding Schooley & Lyons. They, too, have found general trade so poor as to compel their assignment—Wm. Coxall has done a general store business in Colborne for many years, and was reputed to be quite well off at one time. A fire last year caused him heavy loss, and now he is asking an extension of 4, 7, and 9 months. The statement submitted to creditors showed liabilities of \$6,350, and assets \$14,506.—Coming from Stone Quarry, W. L. Co. two years ago, Aaron House finds general store-keeping in Netherby not any more remunerative than in the former place where he failed in 1888, compromising at 35 cents on the dollar. He has assigned.

TO MANUFACTURERS OR INVESTORS. A BUSINESS CHANCE.

For Sale or to Lease for a term of years, those desirable and centrally situated manufacturing premises, known as **The Ontario Cabinet Works**, 468 to 474 King Street West, Toronto. The factory contains about 14,000 square feet of working space, is equipped with the latest improved wood-working machinery, also a 50 H. P. Corliss engine and boiler. On the premises is the best kiln in Canada, having a drying capacity of 30,000 ft. per week. The premises throughout are heated by steam. There is ample yard room. This is the only factory in Toronto manufacturing cabinetware for the trade, and a good business has and can be done. The property has a frontage of 102 feet, by a depth of 130 feet, more or less. It is rapidly increasing in value, and offers a rare opportunity to investors, or those desiring a long lease. Will rent or sell with or without machinery. For full particulars apply on premises.

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