



Notice to Contractors

SAULT STE MARIE CANAL.

Contractors intending to tender for works of construction of the Canal proposed to be formed on the Canadian side of the Saint Mary's River, are hereby informed that Tenders will be received about JANUARY next, and that the most favourable time to examine the locality will be between the present time and the early part of November next.

When plans, specifications and other documents are prepared due notice will be given. Contractors will then have an opportunity of examining them and be furnished with blank forms of tender, etc.

By order,

A. P. BRADLEY,
Secretary

Department of Railways and Canals,
Ottawa, 24th August, 1887.

SPECIAL PRICES.

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J. S. LIZARS, Manager.

ÆTNA LIFE INSURANCE COMPANY.

Government Deposit, \$1,582,373.

The above is the Official Accepted Value of the **ÆTNA LIFE INSURANCE COMPANY'S** Deposit at Ottawa, for the special security of its Canadian Policy-Holders. It is composed of first-class securities, as follows:—

United States Bonds, Original Deposit.....	\$100,000	City of Quebec Debentures.....	\$40,000
“ “ “ Additional Deposit.....	700,000	“ “ “ Hull.....	40,000
Provincial Bonds, Quebec Government.....	360,500	Town of Coaticook (Q.) Debentures.....	21,000
“ “ “ Manitoba.....	149,893	City of Stratford (Ont.) Debentures.....	19,000
City of Toronto Debentures.....	102,000	Town of Mount Forest (Ont.) Debentures.....	20,000
Montreal Harbour Debentures.....	60,000		
Total par value of Bonds and Debentures.....			\$1,612,593
Their market value being upwards of.....			\$1,800,000

From year to year the **ETNA'S** Government Deposit is being increased, so that, could such a thing be imagined as the old **ETNA LIFE INSURANCE CO'Y** becoming insolvent, the full Reserve, or Official Liability under every Canadian Policy it has issued since March, 1878, or will hereafter issue, will be amply covered by the Bonds in the Receiver General's hands at Ottawa.

The following table is from the Official List of Deposits at Ottawa, shewing the amounts now standing to the credit of the principal Life Insurance companies doing business in Canada:—

COMPANIES.	DEPOSITS.	COMPANIES.	DEPOSITS.
Etna Life Insurance Co.	\$1,582,373	Ontario Mutual Life	\$92,058
Equitable Life Assurance Co.	644,000	Confederation Life	75,603
Standard Life Assurance Co.	530,550	Canada Life Assurance Co.	54,000
London and Lancashire Life	508,043	Sun Life Insurance Co.	50,400
Travelers' Life Insurance Co.	439,560	Citizens' Life Department	53,255
New York Life Insurance Co.	424,000	Federal Life Insurance Co.	50,000
Mutual Life Insurance Co.	250,000	London Life Insurance Co.	50,000
British Empire Mutual	240,000	North American Life	50,000
Union Mutual Life	232,765	Temp. and General Life	50,000

The AETNA'S Official Deposit, it will be seen, is nearly three times larger than that of the next largest and thirty times larger than that of some of the companies. Nothing like being safe.

MATURED ENDOWMENTS.

The following statement, taken from the Government blue books of the past four years (see pages 56, 58, 68 and 72), shows the cash paid to Living Policy holders, in settlement of Endowment Bonds during 1882-3-4-5, by all the above companies. Also during 1886:—

COMPANIES.		1882-5.		1886.		COMPANIES.		1882-6.		1886.	
Ætna Life		\$367,229		\$51,411		Canada Life			\$29,776		\$10,596
Equitable of New York		\$42,550		\$32,888		Confederation			26,492		None
New York Life		41,763		3,201		Sun, Montreal			19,112		11,730
Union Mutual		51,347		29,638		Life Association			11,560		None
Mutual Life		11,173		30,953		Travelers			7,098		7,098
Standard, of Edinburgh		8,272		None		Ontario Mutual			3,000		3,000
London and Lancashire		2,100		1,250		Citizens, of Montreal			3,800		None

Besides the above \$424,640.00, the **ETNA** paid to Widows and Orphans during the same five years in Canada, \$645,726.00, and in 1886 alone, in Endowment and Death Claims, \$198,804.00.

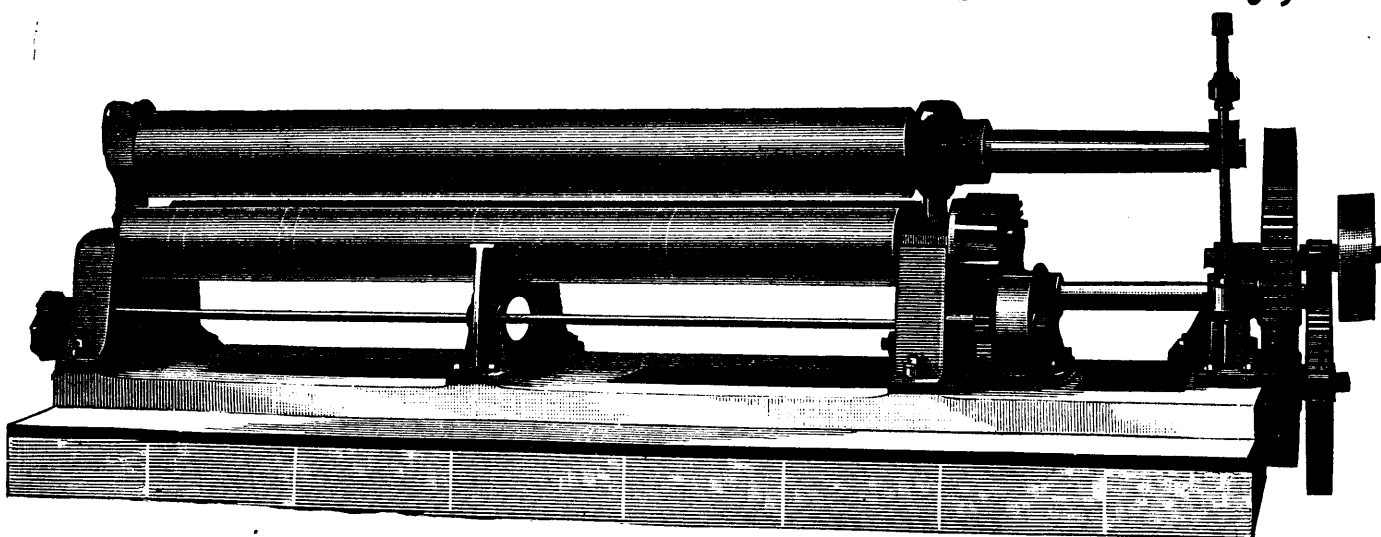
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