

SASKATCHEWAN EXPENDITURE INCREASED

But Province Had More Revenue Last Fiscal Year—Surplus of Assets Over Liabilities is Over \$36,619,791

THE balance sheet of the province of Saskatchewan as at April 30th, 1919, included in the public accounts for the fiscal year ended that date, which have just been issued, shows total assets of \$69,033,131, including debt allowance of \$8,107,500 by the Dominion, and \$26,884,978 in the School Lands Trust account. Other items are: Sinking funds, \$891,950; public building and lands, \$9,717,252; public improvements, \$7,437,935; telephone system, \$7,857,384; and \$2,514,723 under the administration of the Saskatchewan Farm Loans Act.

The provincial debt, including \$1,457,500 of treasury bills outstanding, totals \$30,003,670. There are also debentures to the amount of \$2,417,240 outstanding, and a bank loan of \$30,400, under the Farm Loans Act. Assets exceed liabilities by \$36,619,791.

Revenue and expenditure for the fiscal year ended April 30th, 1919, compared with the previous year, were as follows:—

Comparative Statement of Revenue

	1917-18.	1918-19.
Dominion subsidy	\$2,207,696	\$2,307,147
North-West Territories		
Treasury	2,293,531	2,709,357
Repayment of loans to supplementary revenue fund	61,873	
Interest on sinking and reserve funds and investments	28,962	32,814
Premiums, discount and exchange	7,780	6,692
Attorney-General	1,077,281	1,062,252
Provincial secretary	1,062,859	1,234,522
Insurance	49,916	57,549
Public works	189,593	171,118
Public improvements	3,360	13,338
Education	51,992	49,210
Agriculture	35,325	54,354
Rural telephones	1,200	
Municipal	6,570	7,817
Legislative	774	738
Executive council	2,472	883
King's printer	11,500	22,491
Public health	11,848	15,724
Neglected and dependent children ..	1,954	2,681
Local government board	204	214
Public accommodation	3	
King's printer's advance	225,029	223,484
Warehouse	175,035	162,227
Public works advance	290,387	199,138
Total revenue for year	\$7,797,153	\$8,333,758

Comparative Statement of Expenditure

	1917-18.	1918-19.
Interest on debt	\$1,078,847	\$1,221,691
Sinking funds	75,078	192,070
Charges on issue of securities and temporary loans	65,645	61,522
Premium, discount and exchange, etc.	43,292	35,996
Civil government	370,488	442,078
Legislation	135,623	151,162
Attorney-General	878,314	806,785
Administration of services—provincial secretary	42,773	100,628
Insurance	15,014	11,754
Public works	810,752	822,336
Public improvements	391,532	500,704
Education	1,045,111	1,187,544
Agriculture	182,879	197,445
Public health	251,534	297,350
Neglected and dependent children ..	56,213	65,766
Rural telephones	17,096	10,050
Miscellaneous	726,607	1,374,913
Administration of the Sask. Farm Loans Act		102,430

	1917-18.	1918-19.
Loans to supplementary revenue	61,873	
King's printer's advance	225,020	226,408
Warehouse	174,431	164,142
Public works advance	311,481	182,419
Total for year	\$6,959,613	\$8,155,203
Less sinking fund chargeable to investment account	75,078	68,446
Total expenditure for year	\$6,884,534	\$8,086,756

DOMINION BANK DECLARES BONUS

Dominion Bank directors have declared a bonus of 1 per cent., in addition to the regular 3 per cent. quarterly dividend, payable January 2nd to shareholders of record December 20th. Since 1915 the Dominion Bank has been paying 12 per cent. flat.

CANADIAN COUNCIL OF AGRICULTURE

Most of the attention of the annual meeting of the Canadian Council of Agriculture, which was held in Winnipeg, November 11th to 13th, was taken up with political questions. The railroad situation was discussed at some length, however, and the following resolution was passed:—

"Whereas the government of Canada has already acquired the Canadian Northern Railway, and negotiations are under way for the acquisition of the Grand Trunk and Grand Trunk Pacific systems; and whereas it is most desirable that the administration of these government properties be conducted with efficiency, vigor and determination in a desire to develop a profitable business for these railways in behalf of the Canadian taxpayers; be it resolved that a memorandum be presented to the next meeting of the Canadian council of agriculture, setting forth the present state of development in the relationship of the people with the railways of this country."

POST OFFICE SAVINGS BANKS

The statement of post office savings banks for the month of July last, shows that withdrawals exceeded deposits by over \$500,000. The balance to the credit of the depositors at the end of the month was \$39,070,422 compared with \$39,547,520 at the end of the previous month. The following is the statement:—

D-	JULY, 1919	Cr.
BALANCE in hands of the Minister of Finance on 30th June, 1919.	\$ cts. 39,547,520.58	WITHDRAWALS during the month..... \$ cts. 1,338,330.05
DEPOSITS in the Post Office Savings Bank during month.....	807,142.11	
TRANSFERS from Dominion Government Savings Bank during month:—		
PRINCIPAL.....		
INTEREST accrued from 1st April to date of transfer....		
DEPOSITS transferred from the Post Office Savings Bank of the United Kingdom to the Post Office Savings Bank of Canada	47,120.84	
INTEREST accrued on Depositors accounts and made principal on 31st March, 1919 (estimate)		
INTEREST allowed to Depositors on accounts closed during month.....	6,968.79	BALANCE at the credit of Depositors' accounts on 31st July, 1919..... 39,070,422.27
	40,408,752.32	40,408,752.32