

PAYING THE PIPER

A Cleveland dispatch says that subscribers of the Great Lakes Protective Association have been called on to pay an assessment of fifty per cent. of the initial contribution, which was four per cent. of the insurance valuation. The association carries 25 per cent. of the insurance of its subscribers.

The action of the advisory committee was taken after careful examination of losses sustained by subscribers as a result of the storm of November 9th. These losses, it was shown made the initial contribution insufficient to meet the claims for the entire season.

The assessment of fifty per cent. will amount to about \$250,000. Whether all this will be needed to meet the claims for the season of 1913 will not be known until all the claims are presented, and attempts to recover certain steamers have been successful or are abandoned.

This is a reminder that those who undertake to do their own insurance business, such as some of the Lake steamship companies, having called the tune, have to pay the piper whatever happens. The reputable fire or marine insurance company pays its losses whatever happens. The marine protective association and the civic fire insurance fund may be excellent when passive, but when they are needed most, such as after a hurricane or a conflagration, they are helpless.

SMALL CHANGE

Eggs going to South Lanark should be carefully candled.

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The Hindoos versus McBride is a case where Dictation will win.

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Cheer up! We will never live through another year ending with "13."

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Motion pictures teach illiterate voters in Italy. They have no Bob Rogers there.

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When money becomes as plentiful as the split infinitive, money will be easy.

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The man who spells it Xmas should be condemned to fast and tango with Scrooge.

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It makes them no more respectable dropping bill and calling them short-term Ferdinands.

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It is a sign of the 'forties, vigor, and enterprise to say you are as old as *The Monetary Times Annual*.

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Like the weather, *The Monetary Times Annual* is something one must have for the whole of next year.

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Man snored in Montreal court while his own case was being tried. This was sang froid a la forty below zero.

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Hon. T. W. Crothers says high cost of living indicates prosperity. That may be so, but another indicator would be welcome.

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Sir James Whitney and colleagues can swallow much, but it is doubtful if they can take the proposed workmen's compensation bill without nearly choking.

Do Conflagrations Run in Cycles?

This is the theory which is often put forward — that the big fires which sweep towns and cities from the map, come at certain periods.

An extraordinary chart in the forthcoming Monetary Times Annual conclusively disproves this theory, and gives besides some other interesting facts about million - dollars - and - over fires.

The Monetary Times Annual

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