

INSURANCE MATTERS.

THE ONTARIO MUTUAL.

On another page of this issue appears a brief summary of the 30th annual statement of the Ontario Mutual Life Assurance Company of Waterloo, Ontario. A study of this statement will make gratifying reading to the 18,000 policy-holders of this Mutual Life Insurance Company—a company which is practically owned by the policy-holders. The gains shown in every department are very marked. The income from premiums and interest showed the large increase for the year of \$127,461, bringing the annual income to considerably over the million mark. The business written during 1899 was over a million dollars more than that written the previous year and an increase of three and a quarter millions in insurance in force is a year's record that the company may well be proud of. The growth in assets and reserve kept pace with that of income and insurance in force.

Five years ago the Ontario Mutual voluntarily adopted the very severe test of valuing its liabilities on the 4 per cent actuary's table of mortality. On this stringent basis they now show the large surplus of over \$300,000, after paying participating policy-holders the usual handsome annual and quinquennial dividends. Last year this payment amounted to over \$70,000. On the government standard the company shows a surplus of more than \$491,000.

P. D. McKinnon has been manager of the Manitoba and North Western Ontario branch of the company's business for some years, with headquarters in Winnipeg, and is assisted in the field by a capable and energetic staff of general agents who contributed their full share to the company's business.

INSURANCE NOTES.

Robert G. McDonald, late of the Manufacturers' Life, Winnipeg, has been appointed to the position of chief clerk in the provincial attorney-general's department.

The Merchants' Life Assurance of Canada, head office, Toronto, after an existence of four or five years is to be wound up. Hon. John Dryden is president and Emerson Coatsworth, Jr., vice-president. The association has been running on a friendly society basis, and the directors consider the field too limited.

The preliminary statement of the Royal Victoria Life has been received, showing a good business for last year, which was the second full year in the history of this company, the company having begun business late in 1897. The premiums received show an increase over 1898 of 148 per cent; total income an increase of 130 per cent; new business an increase of 43 per cent; insurance in force an increase of 85 per cent. New business done last year amounted to \$1,108,458, compared with \$770,577 in 1898. The Royal Victoria began business in the west in July, 1898, with Adam Reid, a well known city insurance man as manager, and under his charge the company has already worked up a good connection here.

The council of the Montreal board of trade has again taken up the question of insolvency legislation, and has adopted a resolution urging the Dominion house of commons to pass a law providing for the equitable distribution of the assets of insolvent debtors during the present session.

THE COMMERCIAL MEN.

UNITED COMMERCIAL TRAVELLERS OF AMERICA.

Winnipeg Council, No. 154, held a regular meeting Saturday night, the 24th Feb., in the Oddfellows Hall, McIntyre block, Past Councilor O. M. Hatcher presiding.

The following new members were initiated, viz.:

R. D. McPhail, with National Cycle & Automobile Co., Toronto.

Geo. J. Stockland, with Amos Holden Co., Montreal.

W. C. Cooper, with McGlashan & Waldon, Winnipeg.

C. C. McGlashan, with McGlashan & Waldon, Winnipeg.

Jas. W. Norton, with Deering Harvester Co., Winnipeg.

Geo. E. Mandley, with Deering Harvester Co., Winnipeg.

E. J. MacKay, with J. Rattray & Co., Montreal.

A. C. McLaughlin, with Hodgson Sumner & Co., Montreal.

W. J. Papst, with the Fairchild Co., Ltd., Winnipeg.

The Grand Council of Minnesota Dakotas, to which the Winnipeg Council is attached, holds its meeting in Duluth in June next, and the representation allowed Winnipeg is based on the number of active members on the books the 4th Saturday in March. To increase the membership leaders were chosen who choose from the members of the council, and the side securing the least number of new members forfeits a supper to the winning side. The leaders and members chosen are as follows:

F. J. C. Fox, captain; O. M. Hatcher, A. E. Wayte, M. J. Armington, Mayor Horace Wilson, W. L. Lawler, J. C. Graham, W. L. Henry, A. C. Foster, W. J. Papst, C. C. McGlashan, Geo. J. Stockland, Jas. W. Norton, J. R. Fox, Geo. E. Handley, Geo. McKea, James Prater, Thos. Wilkinson, B. P. Cox, J. J. Regan, W. E. Judd, H. L. McVicar, J. H. Fairchild, R. M. MacGowan, H. A. White.

W. A. Cavanaugh, captain; R. J. Sablary, L. S. Rolston, T. R. Case, A. E. Hump, K. J. MacKay, W. F. Harris, W. C. Cooper, John Tucker, J. L. Schemm, S. H. Roe, M. Healey, W. J. Hunter, R. D. McPhail, A. C. McLaughlin, J. J. Bryan, Wm. Hargreaves, E. A. Mott, Geo. A. Metcalfe, H. J. Westbrook, Geo. Wilson, W. E. Lawler, W. H. Tyson, J. E. Ruly, Geo. Hilton.

Applauds as fast as taken are to be forwarded to the respective captains.

Speeches were listened to from the newly initiated candidates, visiting Bros. A. A. from Grand Forks council, and Asneiman, from Fargo council, also from Bro. Mayor Horace Wilson.

A telegram of condolence was sent Senior Councilor Hargreaves, who is now tied up by a small-pox quarantine in the Kootenay.

Supper was served in the hall after which the meeting sang "America" and "God Save the Queen," and adjourned to meet Saturday night, March 10 at 8 p. m.

MOVEMENTS OF TRAVELLERS.

R. H. Chute has decided to take a well earned holiday, and will spend a month rustication in California.

Among the commercial men at the sample rooms in the McIntyre block this week were: S. M. James, Jos. Arncliffe, E. H. Taffie, T. Whitehead, A. C. McLaughlin and W. B. Dalton.

Thos. Clearline, wholesale glove manufacturer, of Brockville, Ont., was in the city this week, on his way homeward from a western trip. Mr. Clearline has been making the rounds of the western trade periodically for many years, and he still seems to have a liking for this field, as since going into business for himself he keeps up making his trips in this territory.

Sidney Sykes, of the Guelph Carpet Mills Co., is in the city this week returning from a western trip. Mr. Sykes intends opening permanent sample rooms in Winnipeg. The Guelph factory is the oldest carpet factory in Canada. Last year the plant at this factory was increased to the extent of \$50,000, including machinery for the manufacture of Brussels carpets, which hies have heretofore been mostly imported.

A. BURRITT & CO.

Dominion
Mills

MITCHELL, ONT.

Manufacturers of

HOSIERY, MITTS, TUQUES

LADIES', MISSES' AND CHILDREN'S
KNITTED UNDERWEAR, ETC. . . .

Dealers seeking merchandise that will SECURE that will HOLD and that will INCREASE THEIR TRADE in these lines should not fail to stock the Dominion Brand.

The Underwear is manufactured with the latest up to date machinery, and is unsurpassed in quality, fit and finish.

In ordering from these Mills you will get goods second to none in the trade.

YOU WILL GET STOCK EQUAL TO SAMPLES.

You will get the QUALITIES, the QUANTITIES and the SIZES ordered in each line.

You will get FAIR PRICES, PROMPT DELIVERY, liberal terms and honorable treatment.

I will call on the trade on C. P. R. in Manitoba, also in N. W. T., and B. C., and branch lines in good time for fall trade. Mr. D. Cameron will do the branch lines in Manitoba.

J. RANTON,

Agent, P.O. Box 628.

Sample Rooms, 502 McIntyre Bldg., Winnipeg.