NEW YORK EXCHANGE

PRICE STEADY TO STRONG.

Metropolitan Taction Advances.

North West Gains 1 Point.

GRANGERS IMPROVING.

New York, July 23.

There are very few outside orders, and There are very few outside orders, and the evening up of some small short sales put out during the week helped to bring about a small advance. Spanish 4's are up to 38\(\frac{1}{2}\) denoting a peaceful feeling, this has also had an influence. Metropolitan is the strongest stock and closes 1 point up.

Chicago and Northwest also displayed considerable strength selling up to 129½ at which it closes.

The Grangers, Pacfics, Louisville, and CCC, were the other firm spots.

The feeling at the close was one of con-

New York, 9.30 a.m., July 23.

Twenty active stocks averaged 5c decline yesterday; twelve Industrials fell 12c. Leather Preferred led the market on sales of 11,000 shares, with no other stocks showing sales

in excess of 10,000.

Opinions are mixed on Railroad stocks, but sentiment is bullish on Industrials, except Lead. There is some appearance of inside selling in one or two Industrials.

Manhattan in 4 years ending June 30th lost 17 per cent. in passengers, but had to increase train mileage 8 per cent.

There is rumor of a settlement the trans-continental rate war, which is credibly received, on account of the strength of the Canadian Pacific

Exchange closed weak on heavy of-

Exchange closed weak on heavy offerings of commercial futures.

There is not much attention paid to the weakness of the Exchange market, but it will no doubt have an important effect in the near future.

One of the largest commission houses is confident that we shall be importing gold by the 1st or 2d week in August.

in August

New York, 9.55 a.m., July 23.

Southern Railway Preferred shows a decline of 1-2 per cent. in London, this morning. All other usually ac-tive issues are at, or about, New York

The market in London is said to be very dull, but there is not much disposition on the part of speculators to sell stocks.

The report comes from London this morning that peace negotiations have actually been opened, and Sagasta is quoted as the authority for these rumors.

The situation in the Philippines seems to be becoming more complicated. The insurgent leader is reported to be taking a very high-handed stand, and is not co-operating altogether with General Anderson, in disputations and contractions the transfer of the standard standa embarking and quartering the troops,

which have just arrived.

A despatch from Berlin states that the Powers, with the exception of Great Britain, have decided to resist anything in the way of annexation of Philippines on our part

There are no influences likely to affect values materially, and it is quite probable that we may see a continua-tion of yesterday's mid-summer dull-

New York, 9.50 a.m., July 23.

Railroad Bonds continue to absorb the most attention, operations being conducted on the basis of the investment yield, or of promise of a substantial speculative advance.

The sustained strength of the Bond department, notwithstanding the good opportunities, or profit-taking, offered by the improvement in values, in the last few weeks, is an indication of the stability and expansion of the legitimate demand.

The monetary ease, which is a feature of the American market, is not accompanied, as it sometimes is, by the complete stagnation in trade

Report of the Mercantile agencies, and the figures of Bank clearances, show that a large volume of merchandise is being manufactured and distri-

Comparison with previous years continues highly favorable, and in two important industries at least, Iron and Wool, there are new signs of betterment. This general activity of trade goes far to offset the check

NEW YORK STOCK MARKET.

July 23, 1898.

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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U. S. Leather pfd		$66\frac{1}{2}$		$67\frac{1}{2}$	$68\frac{1}{2}$	681	681	683	68i	-	
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	Wabash pfd											
*Ex-dividend †Ex-dividend of 11 per cent, and bonus of 10 per cent.	W. U. Telegraph	924	91§	92	921	92	92		921	$92\frac{1}{2}$	$92\frac{1}{2}$	
The distributed of 14 hor court time and the best of the	*Ex-dividend. †Ex-div	idend o	of 14 pe	er cent	and b	onus o	of 10 pe	er cent	- 77		- Carrie	

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: July 23, 1898.

	——CLOS	ING PRICE	ES JULY	18 то 22	-		TO-DAY'S	PRICES	
	18	19	20	21	22	Opening.	Highest.	Lowest.	Closing.
Wheat-									
July \$	741	\$ 75}B \$	80 771	\$ 78\A !	\$ 77B	\$78B-	\$ 781	\$ 761	\$ 764B
Sept	671-1B	$68\frac{3}{4} - \frac{1}{2}$	681B	$37\frac{3}{4} - \frac{7}{8}A$		$67\frac{7}{8}$		678-1	673-7
Dec	678A	$68\frac{1}{2}$	688-A	67½-B	671A	$67\frac{1}{2} - \frac{5}{8}$	677-	671-1	$67\frac{3}{8} - \frac{1}{2}B$
Corn-					-01 0	0.07			
July				$32\frac{7}{8}$		337-		$33\frac{7}{8}$	$34\frac{1}{2}A$
Sept	$33\frac{5}{8} - \frac{3}{4}B$	$33\frac{1}{2}B$	33½B	$32\frac{7}{8}$ – 3A	$-33\frac{1}{2}A$	$33\frac{3}{4}-4$	348-	$33\frac{3}{4}$ -	348A
Oats—	001	201 .	001	0.13	0984		24	001	-
July				223	23 ³ / ₈ A 20 ¹ / ₈ - ¹ / ₄ A		24 -		24
Sept	198	195-	193	193-	208-4A	208-	$20\frac{3}{4} - \frac{7}{8}$	20%-	$20\frac{5}{8}$
Pork— July	0 87 V	9 72N	9 80N	9 72N	9 70N		0 78%	9 87N	9 87N
Sept		9 87	9 95		9 85B	9 90-		9 87	9 97
Lard—	10 02	001	0 00	0 01		0 00	0 01	3 01	0 01
July	5 57N	5 50N	5 55N	5 50	5 45N		5 52	5 25	5 52
Sept			5 65	5 60	5 55в	5 57	5 60-62	5 57- 8	
Sht ribs-									
July	5 70N	5 60N	5 65N	5 60N	5 55N	*****	5 60A	5 60A	5 60A
Sept	5 72-5A	5 65	5 70	5 62	5 60в	5 65-	5 65-	5 62-	5 65
Puts a	and Calls	for July	25:						
Wheat, Se	ent. Call		6	81 Pu	ts				673
Corn, Sept									
Curb, Sep									
,F									2 8

to the decline in the railroad grain movement, from the remarkably large figures of May and part of June. The compensation for the railroads

is reflected in a maintenance of earnings this month, which was not looked for a month ago. Good reason, therefore, seems to exist for believing that the transportation interests the country have before them another very prosperous fiscal year.

New York, 10.20 a.m., July 23.

Market opened quiet.

No pressure to sell. In the Bond market Union Pacific and Denver & Rio Grande bonds opened strong.

Content bought Sugar.

SPANISH FOURS.

New York, noon, July 23.

Spanish 4s are quoted 381 in London. This is the highest price since the second week in April. The lowest price touched this season was 29 1-16, after the battle of

NEW YORK BANK STATE-MENT.

		se	6,353,828
Loans	66		4,907,600
Specie	66		9,124,900
Legals	66		1,343,300
Deposits	46		16,457,500
Circulation			104,500

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk	t, 1st preference691
TOTAL TRACTS TO	2d "45§
"	3d "20§
C. P. R	guart'd 4 p.c77

---TO-DAY'S PRICES---

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Manager French Dept. Montreal District

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Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of . . .

It is a stimulating restorative, re-pairing the waste of the over-worked system and increasing both mental and bodily activity.

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