

NEW YORK EXCHANGE.

PRICE STEADY TO STRONG.

Metropolitan Traction Advances.

North West Gains 1 Point.

GRANGERS IMPROVING.

New York, July 23.

There are very few outside orders, and the evening up of some small short sales put out during the week helped to bring about a small advance.

Chicago and Northwest also displayed considerable strength selling up to 129 1/2 at which it closes.

The Grangers, Pacifics, Louisville, and C C C, were the other firm spots.

The feeling at the close was one of confidence.

New York, 9.30 a.m., July 23.

Twenty active stocks averaged 5c decline yesterday; twelve Industrials fell 12c. Leather Preferred led the market on sales of 11,000 shares, with no other stocks showing sales in excess of 10,000.

Opinions are mixed on Railroad stocks, but sentiment is bullish on Industrials, except Lead. There is some appearance of inside selling in one or two Industrials.

Manhattan in 4 years ending June 30th lost 17 per cent. in passengers, but had to increase train mileage 8 per cent.

There is rumor of a settlement of the trans-continental rate war, which is credibly received, on account of the strength of the Canadian Pacific stock.

Exchange closed weak on heavy offerings of commercial futures.

There is not much attention paid to the weakness of the Exchange market, but it will no doubt have an important effect in the near future.

One of the largest commission houses is confident that we shall be importing gold by the 1st or 2d week in August.

New York, 9.55 a.m., July 23.

Southern Railway Preferred shows a decline of 1-2 per cent. in London, this morning. All other usually active issues are at, or about, New York parity.

The market in London is said to be very dull, but there is not much disposition on the part of speculators to sell stocks.

The report comes from London this morning that peace negotiations have actually been opened, and Sagasta is quoted as the authority for these rumors.

The situation in the Philippines seems to be becoming more complicated. The insurgent leader is reported to be taking a very high-handed stand, and is not co-operating altogether with General Anderson, in disembarking and quartering the troops, which have just arrived.

A despatch from Berlin states that the Powers, with the exception of Great Britain, have decided to resist anything in the way of annexation of the Philippines on our part.

There are no influences likely to affect values materially, and it is quite probable that we may see a continuation of yesterday's mid-summer dullness.

New York, 9.50 a.m., July 23.

Railroad Bonds continue to absorb the most attention, operations being conducted on the basis of the investment yield, or of promise of a substantial speculative advance.

The sustained strength of the Bond department, notwithstanding the good opportunities, or profit-taking, offered by the improvement in values, in the last few weeks, is an indication of the stability and expansion of the legitimate demand.

The monetary ease, which is a feature of the American market, is not accompanied, as it sometimes is, by the complete stagnation in trade industry.

Report of the Mercantile agencies, and the figures of Bank clearances, show that a large volume of merchandise is being manufactured and distributed.

Comparison with previous years continues highly favorable, and in two important industries at least, Iron and Wool, there are new signs of betterment. This general activity of trade goes far to offset the check

NEW YORK STOCK MARKET.

July 23, 1898.

CLOSING PRICES FROM JULY 16 TO 22.

Table with columns for closing prices (16, 18, 19, 20, 21, 22) and to-day's prices (Open, Highest, Lowest, Closing). Rows list various stocks like American Sugar, Am. Spirits Mfg. Co, etc.

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrament St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 23, 1898.

Table with columns for closing prices (18, 19, 20, 21, 22) and to-day's prices (Opening, Highest, Lowest, Closing). Rows list commodities like Wheat, Corn, Oats, Pork, Lard, etc.

NEW YORK BANK STATEMENT.

Table with columns for Reserve, Decrease, Loans, Specie, Legals, Deposits, Circulation and their respective values.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Table listing London quotations for Grand Trunk, 1st preference, 2d, 3d, quart'd 4 p.c., and C. P. R.

SPANISH FOURS.

New York, noon, July 23.

Spanish 4s are quoted 38 1/2 in London. This is the highest price since the second week in April. The lowest price touched this season was 29 1-16, after the battle of Manila.

Keep your eye on... 'OLD IRONSIDES' A 7-point advance in a week and a promise of more rapid advance in the near future is a good record.

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L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street, MONTREAL.

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