# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal

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Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 57 St. Paul Street, Montreal. Telephone 2937.

ST. FAUL.

The advance in St. Paul is no doubt due to the excellent earnings for the second week in October. They are by far the largest of any second week

in October.
St. Paul second week increase, \$139,627. Earnings much the largest in Company's history.

#### MANHATTAN.

The strength in Manhattan gave

The strength in Manhattan gave rise to stories that plans for electrical equipment for the road realmost complete.

There has been persistent buying by good interests in the past week. Strength in Manhattan on the confident reports on matter of electric equipment coming up for early action. Insiders talk hopefully on the property, and there are intimations of further bull movement in the stock.

#### GREAT NORTHERN.

GREAT NORTHERN.

The adjourned annual meeting of the Great Northern is to be held to-day at S. Paul. The principal business of the meeting is described as follows:—1st. The increase of the capital stock of the Great Northern Ry. Co. for the purpose of acquiring, by exchange or otherwise, the capital stock of St. Paul, Minneapolis & Manitoba Co., with the view of consolidating the properties of the two companies, 2nd. The total capital stock of the Great Northern Ry. Co. as now legally established consisting of \$50.000,000 pfd. and authority to issue \$20,000,000 common in addition thereto. No part of which has been issued. It is the intention to replace the present so-called Great Northern preferred stock with new stock which shall be to all intents and purposes, common stock. common stock.

New York noon, Oct. 18.

London houses did very little, their total transactions long and short, not exceeding 4000 shares. They appear to have sold rather more than they house. bought.

#### GRANGERS.

Owing to the extremely large earnings of the St. Paul load for the second week in October, rather a bull feeling manifested itself on the stock exchange in the grangers immediately after the opening.

## COMMISSION HOUSES BUY.

Commission houses had a few buying orders and one or two of large operators on the floor were buyers. One operator in particular took from 2000 to 2500 shares of St. Paul and also bought and bid up North West.

#### SUGAR.

In sugar, the manipulation was of the same character as yesterday.

## METROPOLITAN RAILWAY.

Leaders sold Montreal Street Railway down but met with supporting orders at 158. On an attempt made to cover, they found that there was little stock for sale, an advance of three points taking place on much lighter transactions than produced the decline of two points.

NORTHERN PACIFIC. There was fairly good local buying of Northern Pacific.

## TOBACCO.

American is inclined to be heavy American is inclined to be heavy on a report from Louisville to the effect that the Trust has notified Meissinger Tobacco Co. and Finser Bros. that the price asked for their properties is too high. It is confidently thought that the continental company will not be formed.

#### MARKET.

On the whole, there is a good undertone to the market and there seems to be less uneasiness in regard to the coming election.

The Canadian Pacific Railway Company's return of traffic earnings for the second week in October: 1898	Tin Two Twir Virg War Win
Decrease \$37,000	Whit

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTER	All the second s	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
		Man	Nov	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
600,000	7	May	July	do do do		1910	
240,000	5	Jan. Mav	Nov.	O. T.	106	1925	THE REPORT OF THE PARTY OF THE
1.050,000	4 3	May	15	1. 30	100	Permanent	
7,080,000	5	Jan.	Inly	The state of the s		1913 & 1914 5 Jly	
136,700	5	16	4113	Toronto City do do	11/-140		11107 1111
874,260	1		11	do do do	101-106	1904, 1894	
28,500	6			Aner Light	PROMETE	TO SHARE SHOW	D 1 CM-setsool
940,000	5	April	Oct.	Bell Telephone	110		Bank of Montreal.
540,000	6	May	Nov	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April	Oct	Canada Colored Cotton Mills	90	1902 April	
3,423,000	5	1st April	Oct	Canadian Pacific R'y. Land Grant	110	1931	L DORBORED
200,000	5	-	3.7	C 1- Danier Co	1007	1917	The state of the s
The same same	11 072	TOTAL	T. O.	Commercial Cable Coupons.	103	2397	se most begand o and leed V
20,000,000	4	Ja.A				1916 1st Jan	ak and back to strong. The
£300,000	41	Jan.	July	Dominion Cotton	106	1016 Ion	Bank of Nova Scotia.
600,000	5	1st Jan.	July	Halifax Electric Tramway	THE R. P. LEWIS CO., LANSING,	1018 April	Bank of Montreal.
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co	A REAL PROPERTY OF	1010 April	ording to Bradateest 'us.
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1010	isser of the concurrence of the
	5	"	buyers	Montreal Loan & Mortgage	A Line	1908 1st Meh	
292,000	5	1st Meh	1st Sep.	Montreal Street R'y.	4.1	1992 1st Ang	have to have havenn and me
681,333	4	1st Feb.					7 1 ATT 1:0
700,000	5	1st Apri	Oct	Peoples Heat & Light	100	1915 1st Meh	to bloe 118 is henere v
554,313	5	1st Mch		Richelieu & Ont. Nav	No.	And the second	Jes to bee
674,360	5			Royal Electric		6 1931 31st Aug	orn Perk and Lard may
2,799,933	4		Sep	Windsor Hotel	1130	. 1912	. Bank of Montreal.
450,000	4	1st Jan.	July	Windsor Hotel		10000	's closing priess

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For Sam	monie da	th of Sept.	, 1898 1897	\$1	36,785.14 20,432.63				
	In	crease		\$	16,352.51				
	Average increase per day \$545.06								
	1898. SAME DAY 1897.								
Oct	1.5	\$5,261.68	4.261.63	Inc	\$1,000.05				
66	2,	4,711.75	5,717.85	66	993.90				
46	3,	4,690.18	4,097.42	66	592.76				
46		4,988.20	4,021.24	66	966.96				
66	4,	4,209.60	3,563.11	46	646.49				
46	5,		3,755.41	66	718.82				
- 66	6,	4,474.23		66	566.83				
	7,	4,297.81	3,730.98	66	823.13				
66	8,	4,775.71	3,952.58	66					
66	9,	4,028.42	3,277.83	66	750.59				
66	10,	4,341.24	3,851.75		489.49				
66	11,	4,261.58	3,854 59	66	406.99				
66	12,	4,332.96	3,730.41	66	602.55				
66	13,	4,260.09	3,675.35	"	584.74				
16	14,	4,349.10	4,020.72	66	328.38				
66	15,	4,535.50	4,322.48	66	213.02				
66		3,641.89	3,236.89	66	405.00				
66	16,	4,402.72	3,755.56	66	647,16				
1	17,	1,102.12	0,100.00		TOTAL DESIGNATION OF THE PERSON OF THE PERSO				

TORONTO STREET RAILWAY.

For month of July, 1898 .......\$103,892.93

"Aug. "109,900.54

Aug. 1898, date against date, Inc. 17,076.21
"day against day. "14,177.25

Tota	al for	Sep., \$138	8,021.74 I	nc. \$	24,349.30
			SAME DAY		
		1898.	1897.		Days, Dieg
Oct.	1, 9	84,297.82	\$3,712.31	Inc.	\$495.51
66	2,	1,672.07	1,216.29	"	455.78
66	3,	3,391.99	2,942.80	66	449.19
46	4,	3,584.72	3,012.28	66	572.44
66	5,	3,384.85	2,714.10	66	670.75
66	6,	3,110.10	3,063.05	66	47.05
64	7,	3,324.02	2 975.78	66	348.24
66	8,	4,025.73	3,374.83	66	650.90
61	9,	1,701.93	975.92	66	726.01
66	10,	3,136.82	2,952.14	.6	184.68
66	11,	3,463 21	3,086.14	66	377.07
66	12,	3,296.10	2,685.80		610.30
46	13.	3,522.39	2,786.98	66	735.41
66	14,	3,803.01	3,012.66	"	790.38
66	15,	4,050.17	3,475.47	66	574.70

#### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

id.	Asked
.091	\$ .11
	.05
.18	1.20
.75	.76
	.191
	.06
D. W. Siller	.60
	.13
The second second	.081
	.07
	.081
10000 00.00	.70
	.50
26	.30
	.16
	.35
	.18
151	.17
40	
.40	1.20
******	
mutt.	1.65
·105	.18
******	.05
	.14
	.13
	.25
.45	.53
$2.79\frac{1}{2}$	2.80
	.15
$.06\frac{1}{2}$	.07
	id09½ .18 .75 .18 .0308 .06 .08

## TORONTO STOCK EXCHANGE PRICES.

is Remosa topic gello.		A Completion of the last			-	
ob Mediange 201, 314c.	lue	CAPITAL.	Rest as per	Dividend per cent.		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Han	Pres.	Buy- ers
EM DEM PM		Tea	************	year.	2 31.	
			BU ET		and a	100 THE 188
MISCELLANEOUS.	\$	\$	\$			2041
British America	50	750,000	*79,381	$\frac{3\frac{1}{2}}{5}$		$134\frac{1}{8}$ $173\frac{7}{8}$
Western Assurance	40	1,000,000	†379,472	5	****	1198
Canada Life	100	125,000 100,000		$\frac{10}{7\frac{1}{2}}$	***	
Confederation Life Association	100	250,000	62,500			
Imperial Life Assurance Co	50	1,700,000		$2\frac{1}{2}qr$	OTTE:	222
Consumers' Gas Ontario and Qu'Appelle Land Co		400,000				48
Victoria Rolling Stock Co	5000	60,000	60,000	§15	400	1017
Toronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$		1347
" New		120,000	40,000	3		128 135
Canadian General Electric Co	100	900,000	40,000	3		1071
er " Pref		300,000 250,000	60,000	1	19	731
Hamilton Electric Light	100	250,000	00,000,	PATRICI	14	
LOAN and SAVINGS CO.	1000		THE PERSON AND	1000		100 TO 100
British Canadian Ln & Invest. Co	. 100	398,481	120,000	3		
Building and Loan Association	. 25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	. 100	1,004,000	350,000	3	***	94
Canada Permanent Ln. & Sav. Co		2,000,000	1,450,000	3		1101
" 20 per cen	0)	600.000 }		3	-	113
Canadian Savings & Loan Co	. 50	734,175	220,000		.,,	128
Central Canada Ln. & Sav's Co.	100	875,000 325,000	345,000	1½q		
Dominion Savings and Invest. So	c 50	930,627	10,000	21		751
Freehold "		7 476 100	300,000		3	90
" " 20 per cent	100	843,000		3	3	
Hamilton Provident & Inv't Soc.		1,100,000	300,000	1 77		108
Huron & Erie Ln. & Savings Co.	50		730,000		***	1
" 20 per cent		The second second	100.000	3		
Imperial Loan & Inv't Co	100		160,000	The state of		100
Landed Banking & Loan Co	100		210,000		13	
London & Can. Ln. & Agency Co	50		81.000			1 404
London Loan Co London & Ontario Investment,			160,000	STATE OF THE PARTY OF	-	A STATE OF THE PARTY OF THE PAR
Manitoba & North-West Loan C	400		51,000		**	
North of Scotland Can. Mortg. Co			403,93	3 5		
Ontario Loan & Debenture Co			480,00			
Peoples Loan & D. Co	5		40,00			EO
Real Estate Loan Co	4		50,00		-	115
Toronto Savings & Loan	10		105,00			A CONTRACTOR
Union Loan & Savings Co		0 699,020 0 1,000,000	200,00	1 2	ALC: NO.	120
Western Canada " "		500,000		0 3		90
25 per cent		000,000				
	No. of Lot	A STATE OF THE PARTY OF THE PAR	NAME OF TAXABLE PARTY.	1170/150	- 11 537	

‡ Including a bonus of one per cent. for six months.

\* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. 

Uncluding a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3‡ dividend; April, 1891, 2‡ dividend.

## NOTICE

## The Richelieu & Ontario Navigation Company.

A semi-annual dividend of three per cent has been declared today payable to Shareholders of record nineteenth October Instant at tour p. m. and will be paid at the Company's Offices, No. 226 St. Paul Street, Montreal, on and after the second of November next. November next.

By order of the Board,

H. M. BOLGER,

Secretary.

Montreal, Oct. 12th, 1898.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 42 per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties ......81-815 OVER THE COUNTER. Sixties ......  $8\frac{1}{2} - 8\frac{3}{4}$ 

DOCUMENTARY. 

PARIS FRANCS.

NEW YORK.

 Call money
 2-2½ p.c.

 Sterling Demand
 4 84 1-1

 Sixties
 4 812-3