### Wholesale Department . . .

Discontinued.

(See first column of last page.)

Any business man understanding stamps can at once begin a very profitable business with these alone. It is not necessary to enter into a general wholes, le or retail business in order to reep the benefits of our offer, as dealers will be only too glad to supply quantity and quality desired in exchange, or to pay cash when price is reasonable. We can supply addresses of several well known wholesale deate s in Europe who have lately written us offering to take large quantities of the com-These mon assortments at \$. to \$3 per 1000. orders we will not fill as they do not send cash in advance, and all our future wholesale purchases will be made only on commission and against cash deposit.

On receipt of any sum from \$20 (a third of the minimum annual purchasing money and which can be used to try our plan) upwards, we will at once proceed to fulfil our agreement, and will folward a box of stamps by parcel express as soon as purchases justify it.

Under this minimum purchasing deposit we cannot limit our services to any one person, but our well known reputation should be sufficient guarantee that we will not undertake more than we can fulfil to the satisfaction of all concerned. We shall be pleased, however, to hear from any person wishing the exclusive supply, nd who can back it up with sufficient fends, about \$250 quarterly.

In conclusion: We have explained all pertinent points and it will be useless to ask us to deviate from these terms. Under no circumstances will we buy for any dealer's account until we receive the purchasing money or equivalent in approved rare stainps. On our part we assure prod and reliable services.

## WILLIAMS & Co., Philatelists, CASILLA 909, LIMA, PERU.

Certain unused stamps of Peru are on the market in large quantities as the government eccently sold the oalance of the obsolete stamps on h. adjectit, in values of 1876 to 1825 and paters on these, have dopped; but our correspondents must not think that all or even a large proportion of Peruvian stamps can or will be sold at such greatly reduced prices. As a matter of fact only 25 varieties were in this remainder in large quantities and these, with 6 exceptions, are surcharged stamps. It will cause a abount in other varieties as a great many collectors will buy these remainders at the new plices, and will afterwards naturally desire to obtain the many other varieties, thus creating an extensive demand we hold quite a large stock of nearly all the varieties in this remainder, and will not be undersold by any dealer. We will give our clients the benefit of any reduction which may be made at any time on any stamps we sell. Te suce and obtain our price list (see adv., on page 71) and Save Money.

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